EXERCONOMICS

The British Empire's Plan: Replace Government Altogether!

by Nancy Spannaus

Nov. 18—The so-called "Irish crisis," now causing a wave of financial panic globally, has nothing to do with the problems of Ireland, stated Lyndon LaRouche, during his Nov. 17 LPAC Weekly Report (www.la rouchepac.com). Rather, the bankruptcy of Ireland's two major private banks, which owe tens of billions of euros to other European banks, is being used as an excuse to try to force the nation of Ireland to submit to supranational financial authorities, such as the European Central Bank, and hock the interests of the Irish people to bail out the Inter-Alpha Group of banks.

LaRouche said: "The scheme, by the European Union, which is the agency pushing this elimination of the nation-state, as an institution, replacing government by 'governance,' and a foreign, international power, a financial power, *is to rule the world*: And that's the crisis, right now!"

The British financial empire, which established itself in the form of the Inter-Alpha Group in 1971, has now reached the end-point of bankruptcy, LaRouche said, where it is demanding the elimination of the nation-state, the major block to carrying out the empire's plan for subjugation and depopulation of the world. If it is not stopped, this is the plan for Russia, China, India—and the United States itself, which, under British puppet Obama, is already being subjected to the policies which will destroy the nation.

End of Westphalia

In an interview with French daily *Le Progrès* on Nov. 13, European Central Bank president Jean-Claude

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Trichet made it clear that his concept of the future is a neo-feudalistic one: "Governance today is still founded on the notion of sovereign states in a 'Westphalian' world, which does not correspond to the new governance needs of an integrated global economy. The big challenge right now is to speed up the move to a system of global governance that fits the new world that we have created over time, in particular over the past 20 years, following the collapse of the Soviet empire, and the conversion of large emerging countries to the market economy."

This post-Westphalia concept is precisely what Trichet, from his position, is seeking to carry out in the Irish case, which LaRouche described as follows:

"Take the case of the Irish banks, two Irish banks, which are the key symbol in this thing. The two banks are bankrupt. But they're private banks! Now, what's demanded by Trichet ... is to have the government of Ireland take over the debts of these two banks, and to bail the banks out, through the European banking system, but have the debts controlled by the European Union. Which means that Ireland would no longer have sovereignty. Because what they're doing, is they're taking on the debts of a private banking system, which are tied to Jacob Rothschild's creation, the Inter-Alpha Group. These banks are functioning as the control mechanism inside the European Union, on finances. They are proposing that the European Union go into debt, to buy up bankrupt banks, and hold the nations of these countries responsible, for paying those usurious *debts*, and giving up all sovereignty."

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"They call this system, the system of *governance*," LaRouche elaborated, "not government, 'governance.' Now, governance means a foreign institution, like an international institution which comes in, and runs and controls what passes for a government. But the government itself has no power, except to carry out the orders of the imperial, international system, which the European Union is supposed to become the central feature of, and the United States is supposed to be gob-

bled up by that system. Right now, the Republican Party in the United States, whether it understands it or not, is committed *to end the sovereignty of the United States!* And there are damned few people, who've got the brains, and guts, combined, to fight this thing. That's the situation!"

Should the ECB succeed in its demands against Ireland, it will be a giant step further toward eliminating the power of the sovereign nation-state-the system that the 1648 Treaty of Westphalia set up to end the Thirty Years War. The British Empire has been open about seeking to eliminate the sovereign for decades—with nation-state former British Prime Minister Tony Blair and former U.S. Secretary of State Henry Kissinger among the most prominent spokesmen for the policy.



Jean-Claude Trichet

the Irish banks, there is no doubt a "silent" one. The Bank of Ireland issued a statement this week admitting that there have been continuing "outflows of ratings-sensitive customer deposits in our capital markets business."

Of course, British banks aren't the only ones that hold Irish bank debt. The first quarter figures by the Bank for International Settlements (BIS) show that Irish banks and non-banks owe a total of EU617 billion outside the country: 136.7 to Britain; 129.1 to Germany;

and 54.7 to the U.S. Rather than go through a bankruptcy reorganization, these international bankers are demanding that the Irish people take on the obligation to pay for their financial mismanagement.

'Let Inter-Alpha Go Bankrupt'

In a statement issued Nov. 17, LaRouche called for the obvious solution: Let Britain's Inter-Alpha Group go bankrupt, and get on with establishing the new fixedexchange-rate system among sovereign nation-states, that is required by the revival of the Glass-Steagall principle of separation of investment and commercial banking.

"What the British have done, is they've set up a big gamble, under which the Inter-Alpha banks are to be bailed out. The Inter-Alpha

Group is now potentially bankrupt. If they don't get this 'Irish' bailout through the EU, they're in trouble. That's the reality—don't look for other interpretations. That *is* the reality.

"They took the big gamble; it's their responsibility. It goes down, and they can take heat—and will. So therefore, they are really desperate. That's why British Prime Minister David Cameron is on the line all the time with Ireland, trying to hound them into submission.

"The British system is obviously bankrupt: They are in desperate straits. They gambled on this bail-out operation of this hopeless system. If that doesn't go through, they are going to take a real blow—and a welldeserved blow. They brought it on themselves.

"We hope that people aren't stupid enough to bail them out. Let them go bankrupt: It will be the best thing for them and for the world."

What's the Panic?

It is an increasingly open secret in Europe, that the reason Ireland is being pressured to borrow money from the ECB's facility in order to bail out the Anglo Irish Bank and Allied Irish Bank, is to rescue major British banks, specifically the Inter-Alpha Group's Royal Bank of Scotland. According to the *Daily Mail* on Nov. 16, U.K. banks hold £143 billion of exposure in Ireland, more than any other country. The biggest exposure is held by the Royal Bank of Scotland, which has over EU60 billion, of which they officially admit that a major portion is bad paper. In addition, the *Mail* warns, the British post office bank is owned by the "deeply damaged" Bank of Ireland.

While there have not yet been overt signs of runs on