

the Dresdner Bank, one of the three West German "big" banks, revealed that it had sold the shares for the Quandt family to Kuwait, not Iran as had been suspected. With this purchase of about 14 percent of the second largest automobile corporation in West Germany, Rockefeller financial interests have gained effective control of another one-time giant of West German industry through their Arab front-men.

The U.S. auto industry was not left out. Chrysler, which is going out of business at home, won a half billion dollar contract from the Iranian state automobile manufacturer for plant and equipment plus "know-how." Iran National's target is a 90,000 car annual capacity by the end of this year, 150,000 by next February, and 500,000 by 1980, by which time it will be one of the world's largest auto makers and Detroit will have turned into a ghost town.

The Shah is also so anxious to buy a batch of Lockheed Aircraft's C5A military cargo planes that he has offered to pay for the reopening of the C5A military production line, which would involve an outlay of about 175 Million dollars. Negotiations on this deal involving the Iranians, the U.S. Defense Department, and Lockheed are now under way.

Another Arab businessman who has been getting a lot of attention in the press lately is Adnan Khashoggi, who was described as a "fast, medieval kind of operator" to IPS by an expert at the American-Arab Association for Commerce and Industry. The most recent addition to his obscure Triad Holding Corporation empire was one-third interest in the First National Bank of San Jose, California bought for \$14 Million last week. Despite his notoriety as an independent entrepreneur with an eye for "anything that makes money," khashoggi has always been very responsive to the will of King Faisal. Last spring, Faisal turned over to Khashoggi a \$20 million Eurodollar loan to Sudan which the Saudis had underwritten, and Khashoggi proceeded to manage the loan in a way that would "keep King Faisal happy." Khashoggi's "independence" appears to be as illusory as that of Rockefeller's collection of Sheiks.

ROCKY STAGES RUN ON GOLD

NEW YORK, Dec. 3 (IPS)--Rockefeller's man at the Treasury Department, William "Simple" Simon, triggered a collapse in gold prices today with an announcement that the United States would sell off part of its gold stock to depress the international price of the metal.

During the last several weeks, the gold price has risen to an all-time record, in anticipation of the repeal of laws which forbid U.S. citizens from owning gold. Simon said, however, that any inordinate demand in the United States would be met by Treasury gold sales.

In response, the gold price declined a whopping \$9 per ounce on the London market, settling at around \$170 at the afternoon fixing.

Behind the Rockefeller financier faction's efforts to bid down the price of gold is a confidential plan to use the world's gold supply as the centerpiece in a new fascist world monetary system.

The Rockefeller scheme, IPS has reported, involves the indexation of regional currency blocs to various commodities, especially oil, using both gold and the IMF's special drawing rights as a changeable standard of value.

Last month, IPS has learned, Rockefeller representatives proposed a "world gold bank" to finance East-West trade, with contributions from the Soviet Union, Western Europe, the United States, and the OPEC nations.

In a related move, Italian central bank deputy Rinaldo Ossola proposed that Europe should finance its \$20 billion oil deficit by giving the Arabs bonds payable in a certain number of ounces of gold, using the International Monetary Fund as a broker and underwriter.

Today, the New York Times claimed that the Saudis had expressed an interest in the Ossola proposal. On May 31, Ossola circulated a similar proposal, involving the exchange of European gold for the IMF's Special Drawing Rights at close to the market price for gold. The earlier proposal was first advanced in an October, 1973 report of the Rockefeller family's Trilateral Commission.

Both these plans aim at giving central financial institutions a virtual monopoly over the use of the world's gold supply, under Rockefeller control. Their concern, however, is to batter down the terms of soaking up this gold. Simon's announcement today is aimed at holding down the market gold price until every outstanding ingot is under Rockefeller control.

PLAN A LATIN REGIONAL FASCIST BANK

Dec. 3 (IPS)--Felipe Herrera- the ex-president of the Inter-American Development Bank, speaking before 800 representatives of Latin American banking, government and business circles in Porto Alegre, Brazil called for the economic integration of the continent through the formation of a central Latin American bank based on their \$20 billion currency reserves. Herrera claimed that Latin American currency reserves exceed those of the United States, the EEC, Japan, or Canada. That way, he said, "we could resolve by telephone the economic problems of Uruguay," for example. He further suggested the creation of a single, regional Latin American currency, since "we have reached the stage of monetary independence of Latin America."