

In response, the gold price declined a whopping \$9 per ounce on the London market, settling at around \$170 at the afternoon fixing.

Behind the Rockefeller financier faction's efforts to bid down the price of gold is a confidential plan to use the world's gold supply as the centerpiece in a new fascist world monetary system.

The Rockefeller scheme, IPS has reported, involves the indexation of regional currency blocs to various commodities, especially oil, using both gold and the IMF's special drawing rights as a changeable standard of value.

Last month, IPS has learned, Rockefeller representatives proposed a "world gold bank" to finance East-West trade, with contributions from the Soviet Union, Western Europe, the United States, and the OPEC nations.

In a related move, Italian central bank deputy Rinaldo Ossola proposed that Europe should finance its \$20 billion oil deficit by giving the Arabs bonds payable in a certain number of ounces of gold, using the International Monetary Fund as a broker and underwriter.

Today, the New York Times claimed that the Saudis had expressed an interest in the Ossola proposal. On May 31, Ossola circulated a similar proposal, involving the exchange of European gold for the IMF's Special Drawing Rights at close to the market price for gold. The earlier proposal was first advanced in an October, 1973 report of the Rockefeller family's Trilateral Commission.

Both these plans aim at giving central financial institutions a virtual monopoly over the use of the world's gold supply, under Rockefeller control. Their concern, however, is to batter down the terms of soaking up this gold. Simon's announcement today is aimed at holding down the market gold price until every outstanding ingot is under Rockefeller control.

PLAN A LATIN REGIONAL FASCIST BANK

Dec. 3 (IPS)--Felipe Herrera- the ex-president of the Inter-American Development Bank, speaking before 800 representatives of Latin American banking, government and business circles in Porto Alegre, Brazil called for the economic integration of the continent through the formation of a central Latin American bank based on their \$20 billion currency reserves. Herrera claimed that Latin American currency reserves exceed those of the United States, the EEC, Japan, or Canada. That way, he said, "we could resolve by telephone the economic problems of Uruguay," for example. He further suggested the creation of a single, regional Latin American currency, since "we have reached the stage of monetary independence of Latin America."

Thus, as the CIA detonates a Chilean-Peruvian war to oust the last remaining neanderthal opposition to "fascism with a democratic face," Rockefeller's supranational aim in Latin America is gearing up to sieze fascist control of the economy.

In giving his support to Herrera's proposals, Jeffrey L. Morby, Vice President for Latin America for the First National Bank of Boston, was even more explicit in stating Rockefeller aims: "A Central Latin American Bank, in my opinion, is a reasonable idea... It is necessary to ask ourselves if the capitalist system is functioning properly. I, as a capitalist, believe that it is not. I believe that it requires certain modifications such as, for example, that the State--in concert with business and labor--should decide which are the priorities of society... It is necessary to plan the growth of the world... Within this plan, I have no doubt that business is approaching a new era that I would call social capitalism... If there can be one conclusion drawn from this conference, it is the idea that the Latin American countries must reactivate and push much harder for Latin American integration."

Such a new Latin American economic and political body is already nearly in existence. With the calculated collapse of the OAS, Rockefeller's agents in Latin America, in particular Mexican President Luis Echeverria, have been calling for the formation of a Latin American Economic System (SELAM) which would explicitly exclude the U.S. and include Cuba. Already Mexico, Venezuela, Cuba and Jamaica have given their backing, and joint Mexican-Venezuelan teams of organizers are stumping the continent to organize support for it.

Mexico's Secretary of National Patrimony, radical Horacio Flores de la Pena, recently laid out the real meaning of SELAM: "It's a kind of exclusive club of Latin America, to which admission cards will be granted only to those who struggle for their economic independence, for their development, and who have distinguished themselves through their struggle against the multinational companies" -- that is, those who will push Rockefeller's various raw materials hoaxes.