

## II. WORLD FINANCIAL SURVEY

### MILITARY BUILDUP PLANS

JAN. 19 (IPS) - THE AIR FORCE HAS COMMITTED ITSELF TO THE PRODUCTION OF A NEW TACTICAL FIGHTER, THE YF-16. PRODUCTION WILL INVOLVE CREATION OF 130,000 NEW JOBS. THE PENTAGON EXPECTS TO SELL AT LEAST 350 PLANES TO EUROPEAN NATIONS, CO-PRODUCING YF-16'S IN EUROPEAN FACTORIES. OTHER POSSIBLE CUSTOMERS, REPORTS THE NEW YORK TIMES, INCLUDE SOUTH KOREA, IRAN, A NUMBER OF ARAB AND LATIN AMERICAN STATES, AND ISRAEL.

### AUCTION OF U.S. PLANT AND EQUIPMENT.

JAN. 19 (IPS) - SALES OF USED TOOLS AND MACHINERY OVER THE LAST TWO YEARS HAVE MORE THAN DOUBLED, REPORTS THE NEW YORK TIMES, WHILE PREDICTING THAT LIQUIDATIONS, CUTBACKS AND BANKRUPTCIES IN SCORES OF INDUSTRIES WILL KEEP AUCTIONEERS' PORTABLE PODIUMS ROLLING EVER FASTER THROUGH PLANTS ACROSS THE NATION.

## II. CONTINENTAL.

### KISSINGER CRITICIZED FOR KILLING U.S.-SOVIET TRADE BILL.

JAN. 19 (IPS) - THE JAN. 18 RICHMOND, VIRGINIA TIMES-DISPATCH CARRIED AN EDITORIAL SHARPLY CRITICIZING SECRETARY OF STATE HENRY KISSINGER FOR PROVOKING THE NULLIFICATION OF THE U.S.-SOVIET UNION TRADE BILL. THE EDITORIAL DEFENDS THE SOVIET UNION'S RIGHT TO INTERNAL SOVEREIGNTY AND DECRIES A RETURN TO A COLD WAR SITUATION AS SILLY AND UNNECESSARY.

### CANADIAN COMMODITY EXCHANGE TO HALT TRADING IN LIVE BEEF FUTURES.

JAN. 19 (IPS) - THE TORONTO GLOBE AND MAIL OF JAN. 18 REPORTS THAT THE WINNIPEG COMMODITY EXCHANGE WILL HALT TRADING IN LIVE BEEF FUTURES MONDAY, JAN. 20. EXCHANGE PRESIDENT RONALD ENNIS SAID THAT THE DECISION WAS MADE BECAUSE, WHILE FEEDLOT OPERATORS ARE EAGER TO SELL, THERE ARE NO BUYERS. THE GLOBE AND MAIL QUOTES ENNIS AS SAYING: "THE BOARD OF GOVERNORS (OF THE EXCHANGE) FELT WE SHOULD NOT CONTINUE TRADING WHEN THERE IS DANGER OF SOMEONE GETTING LOCKED INTO A CONTRACT AND NOT BEING ABLE TO GET OUT."