

unemployed automobile workers will never again re-enter the industry to either produce cars or tractors. To fulfill this prediction--splashed across the front page of the New York Times--Townsend disclosed Chrysler's plans to reduce its overhead workforce by at least one-third.

Townsend's constituents are not auto workers or farmers--they're the New York banks which control his corporation. As previously documented in IPS, Chrysler's own moves toward production cutbacks, layoffs, and wage reductions were the banks' conditions for a new \$400 million credit line which Chrysler needed to avert a bankruptcy. As a result of this permanent elimination of half its workforce and operating capacity, Chrysler, according to Townsend's own estimates, has actually improved its financial condition.

Townsend's remarks could easily have been predicted. On the previous day, the chairman of the board of Manufacturers Hanover, the Rockefeller-dominated New York bank which controls Chrysler, declared that workers would have to accept a "deceleration in living standards as a long-term solution to this crisis."

NEWEST HOAX: FORD'S ENERGY PROGRAM

Jan. 15 (IPS)--In a speech rehearsed four times and delivered in the style of a marionette, President Ford outlined on Monday night a combined energy and economic program which, if implemented, will have economic, social, and political consequences far greater than that created by the first Rockefeller-engineered oil hoax.

Despite press play-up of Ford's proposed tax cuts as the central thrust of his speech, this package was but a small concessionary trade-off to the working class in return for its acceptance of war-footing austerity programs on the scale of World War II. "We need within the next 90 days," Ford declared, "the strongest and most far reaching energy conservation program we have ever had."

Threatening the working class with the reality of long gas lines and rationing unless his measures are introduced, their actual implementation will have exactly that effect.

Through the use of emergency presidential powers disclosed in his speech, Ford has set in motion the step-by-step process that will lead to a self-imposed oil embargo. If the \$3 import fee on foreign crude oil does not accomplish the unrealistic goal of a two million barrel a day reduction in imported oil consumption by 1967, this will be supplemented by presidential powers to arbitrarily limit oil imports. The immediate consequence of this would, as Ford himself concedes, create shortages, gas lines, and rationing. In expectation of this inevitability, Ford said today

in his State of the Union Message that he will request "standby authority" to ration gasoline as part of broader emergency powers.

Second, the combined energy price increases resulting from taxes on imported and domestic crude oil, and the deregulation of domestic crude oil and natural gas, will represent a far greater cost to American industry and workers than that produced by the 400 per cent increase in the price of oil last October. The immediate effect this will have on corporations already strapped for cash from the first oil hoax will be uncontrollable bankruptcies, the acceleration of the present breakneck collapse of production, and the continued process of deindustrialization.

Third, the accumulation of over \$30 billion in the hands of the Federal government as a result of the energy tariffs and taxes will create the centralization of credit through which Rockefeller could possibly begin to implement his labor-intensive energy development projects. The extent to which a sizeable proportion of these continually accumulating funds will be earmarked for energy projects was made clear by Ford in his declaration that no new federal spending will occur next year for energy development.

Against the reality of these deflationary energy measures, the tax cut proposals will have little stimulative effect. In effect, workers will receive tax cuts, but thrown out of work by a second oil hoax, they will have no income to be taxed.

ROCKEFELLER-LONDON AXIS MOVES FOR COLD WAR SHIFT;
ICLC PROPOSES REAL DETENTE POLICIES TO BEAT MILITARIZED DEPRESSION

Jan. 15 (IPS)--The Rockefeller-London axis has torn up the detente agreements which provided the foundation for international politics in the past period. This major shift in world politics has thrust the world into an era of cold war confrontation with the Soviet Union leading inevitably to the threat of thermonuclear holocaust. This decision means that the world has now entered a political crisis as grave as that of 1936-37, when Hitler's full-scale militarization program signalled that full-scale European war was on.

In the same way, the London-Rockefeller axis today finally buried the politics of detente. Today as in 1936 the human race stands but a short step away from the horror of war--this time thermonuclear destruction. Schachtian methods of finance and militarization of the economy, as signalled by the London Financial Times Jan. 13, are now the Rockefeller-London orders of the day. Under these political economic conditions, there can no longer be any illusions about the immediate threat to the populations of the Third and Fourth Worlds, condemned to be ground up as grist for the mill of militarization in the advanced world.