

in his State of the Union Message that he will request "standby authority" to ration gasoline as part of broader emergency powers.

Second, the combined energy price increases resulting from taxes on imported and domestic crude oil, and the deregulation of domestic crude oil and natural gas, will represent a far greater cost to American industry and workers than that produced by the 400 per cent increase in the price of oil last October. The immediate effect this will have on corporations already strapped for cash from the first oil hoax will be uncontrollable bankruptcies, the acceleration of the present breakneck collapse of production, and the continued process of deindustrialization.

Third, the accumulation of over \$30 billion in the hands of the Federal government as a result of the energy tariffs and taxes will create the centralization of credit through which Rockefeller could possibly begin to implement his labor-intensive energy development projects. The extent to which a sizeable portion of these continually accumulating funds will be earmarked for energy projects was made clear by Ford in his declaration that no new federal spending will occur next year for energy development.

Against the reality of these deflationary energy measures, the tax cut proposals will have little stimulative effect. In effect, workers will receive tax cuts, but thrown out of work by a second oil hoax, they will have no income to be taxed.

ROCKEFELLER-LONDON AXIS MOVES FOR COLD WAR SHIFT; ICLC PROPOSES REAL DETENTE POLICIES TO BEAT MILITARIZED DEPRESSION

Jan. 15 (IPS)--The Rockefeller-London axis has torn up the detente agreements which provided the foundation for international politics in the past period. This major shift in world politics has thrust the world into an era of cold war confrontation with the Soviet Union leading inevitably to the threat of thermonuclear holocaust. This decision means that the world has now entered a political crisis as grave as that of 1936-37, when Hitler's full-scale militarization program signalled that full-scale European war was on.

In the same way, the London-Rockefeller axis today finally buried the politics of detente. Today as in 1936 the human race stands but a short step away from the horror of war--this time thermonuclear destruction. Schachtian methods of finance and militarization of the economy, as signalled by the London Financial Times Jan. 13, are now the Rockefeller-London orders of the day. Under these political economic conditions, there can no longer be any illusions about the immediate threat to the populations of the Third and Fourth Worlds, condemned to be ground up as grist for the mill of militarization in the advanced world.

While the Rockefeller-London axis has ripped up detente, the International Caucus of Labor Committees (ICLC) proposes the creation of real detente. East-West trade must be expanded on the basis of a crash food and energy program. Immediately:

*In the U.S. sector, the U.S. Labor Party is proposing that Congress levy the necessary \$32 billion appropriation to ensure this year's spring planting and launch the expansion of fertilizer and tractor production.

*In Europe, a handelsbank must be created to finance the necessary development of truck, tractor, fertilizer, and pipeline construction, while extending credit to develop such a trade with the countries of the Comecon.

This program represents the only sane alternative for the human race.