

**NEW SOLIDARITY INTERNATIONAL PRESS SERVICE**

**NEWS BULLITEN #545**

**LAROUCHE TO EUROPE FOR WORKING DISCUSSIONS  
ON IDB WITH THIRD WORLD GOVERNMENTS**

**NEW YORK, NOV. 25 (IPS)—LYNDON H. LAROUCHE, JR., THE U.S. LABOR PARTY CANDIDATE FOR 1976, ANNOUNCED HERE TODAY THAT HE HAS ACCEPTED AN INVITATION BY SEVERAL THIRD WORLD GOVERNMENTS TO TRAVEL TO WESTERN EUROPE TO PARTICIPATE IN WORKING DISCUSSIONS ON THE U.S. LABOR PARTY PROPOSAL FOR AN INTERNATIONAL DEVELOPMENT BANK. MR. LAROUCHE WILL LEAVE FOR EUROPE TOMORROW.**

**THE INVITATION FOR THE FIRST FORMAL SET OF DISCUSSIONS READ IN PART: "IN APRIL OF 1975, U.S. LABOR PARTY PRESIDENTIAL CANDIDATE LYNDON LAROUCHE FIRST PROPOSED THE CONCEPT OF AN INTERNATIONAL DEVELOPMENT BANK (IDB) AS THE SOLE ALTERNATIVE TO WORLDWIDE DEPRESSION AND ECONOMIC COLLAPSE, IN THE CONTEXT OF A MORATORIUM ON ALL OUTSTANDING THIRD WORLD DEBT, THE IDB WOULD PROVIDE NEW LINES OF CREDIT FOR THE RESTARTING OF PRODUCTION AND THE IMMEDIATE EXPANSION OF TRIANGULAR TRADE BETWEEN ADVANCED CAPITALIST, COMECON, AND THIRD WORLD SECTOR COUNTRIES. SINCE THE TIME OF MR. LAROUCHE'S ORIGINAL PROPOSAL, THE IDB CONCEPT HAS BEEN WIDELY CIRCULATED AMONG AND DISCUSSED WITH REPRESENTATIVES OF THIRD WORLD GOVERNMENTS, MAJOR ADVANCED-SECTOR INDUSTRIES, AND POLITICAL PARTIES. THE DOCUMENT HAS MET WITH OVERWHELMING APPROVAL IN THESE CIRCLES. HOWEVER THE FIRST CONCRETE STEPS TOWARD IMPLEMENTATION ARE STILL OUTSTANDING.**

**"POLITICAL DEVELOPMENTS IN THE UNITED STATES AND WESTERN EUROPE OVER THE PAST FEW WEEKS ON THE ONE HAND, AND THE NOW ABSOLUTELY DESPERATE WORLD LIQUIDITY SITUATION ON THE OTHER, AS EPITOMIZED BY THE NEW YORK CITY DEFAULT ON SIZEABLE THIRD WORLD LOANS, MAKE THE IMPLIMENTATION OF THE IDB MANDATORY WITHIN THE NEXT 90 DAYS."**

**MR. LAROUCHE FURTHER STRESSED HERE TODAY THAT THE THIRD WORLD, PRO-DEVELOPMENT CAPITALISTS IN THE ADVANCED SECTOR, AND THE WORKERS' MOVEMENT MUST IMMEDIATELY BEGIN A POLITICAL OFFENSIVE WITH THE INTERNATIONAL DEVELOPMET BANK AGAINST THE CHIEF SABOTEURS OF ITS OPERATIONAL FORMATION, THE ROCKEFELLER FINANCIER AND POLITICAL FACTION. MR. LAROUCHE EMPHASIZED THAT THERE IS NO REASON FOR PRO-DEVELOPMENT THIRD WORLD GOVERNMENTS TO NEGOTIATE WITH THE INCOMPETENT AND DISASTROUS ECONOMIC POLICIES BEING PUT FORWARD BY U.S. SECRETARY OF STATE HENRY KISSINGER.**

**END OF PRESS RELEASE #545**