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I. PRIORITIES

ADMINISTRATION STIRS ON ITALIAN FINANCIAL CRISIS

WASHINGTON, D.C. JAN. 23 (IPS)—POCKETS OF THE FORD ADMINISTRATION YESTERDAY BEGAN TO REFLECT INCREASED AWARENESS OF THE GRAVITY OF THE FINANCIAL CRISIS PRICIPITATED BY THE COLLAPSE OF THE ITALIAN LIRA AND CLOSING OF THE ITALIAN FOREIGN CURRENCY EXCHANGE.

A SPOKESMAN FOR THE WHITE HOUSE TOLD IPS THAT THE PRESIDENT "WAS AWARE OF THE CRITICAL NATURE OF THE SITUATION." ONE WHITE HOUSE AIDE ASKED FOR INFORMATION ON HOW THE U.S. PRESS HAVE HANDLED THE AUSTERITY ISSUE.

AN ADVISOR TO THE BOARD OF THE U.S. FEDERAL RESERVE AGREED THAT DEBT MOROTORIA WERE UNDER CONSIDERATION AS "A SOLUTION OF THE LAST RESORT" AND EXPRESSED HIS PERSONAL OPPOSITION TO THE AUSTERITY POLICY OF THE N.Y. BANKS.

A SPOKESMAN FOR THE STATE DEPARTMENT, WHEN INFORMED THAT OTHER BRANCHES OF THE FEDERAL GOVERNMENT THINK THAT STATE IS DEFINING U.S. POLICY FOR THE CRISIS, SAID "THAT'S FLATTERING," BUT DISAGREED ON THE SERIOUSNESS OF THE SITUATION. ANOTHER STATE DEPARTMENT SOURCE, HOWEVER, AGREED THAT AUSTERITY "WOULD WRECK THE FINANCIAL BASE."

NEW YORK TIMES REVERSES POLICY OF ZERO GROWTH -- ATTACKS AUSTERITY CALLS FOR RISE IN LIVING STANDARDS

JAN. 23 (IPS)—IN A REVERSAL OF LONGSTANDING PRO-ZERO GROWTH POLICY, THE LEAD EDITORIAL IN YESTERDAY'S NEW YORK TIMES ATTACKS BUDGET FOR PROMOTING "A FAR LOWER RATE OF CAPITAL FORMATION THAN THE NATION NEEDS IN ORDER TO PROVIDE IT WITH THE PLANT AND EQUIPMENT, ENERGY PUBLIC UTILITIES AND OTHER CAPITAL GOODS TO FURNISH THE GREATER PRODUCTIVITY REQUIRED TO RAISE LIVING STANDARDS." FORD'S BUDGET CONTINUED THE TIMES, "WILL FORCE THE NATION TO CONTINUE TO SUFFER FROM HIGH UNEMPLOYMENT...UNLESS CONGRESS INTERVENES," AND "WILL MEAN A LOST OUTPUT OF REAL GOODS AND SERVICES AMOUNTING TO MORE THAN \$150 BILLION A YEAR." THE TIMES ALSO DEMANDED A "METICULOUS SCREENING" BY CONGRESS OF FORD'S INFLATED DEFENSE BUDGET."

CHICAGO TRIBUNE WITHDRAWS SUPPORT FOR FORD BUDGET

JAN. 23 (IPS)—THE CHICAGO TRIBUNE, A CONSERVATIVE PRESS SPOKESMAN FOR CHICAGO BUSINESS AND INDUSTRIAL LAYERS, HAS REVERSED ITS JAN 21 EDITORIAL STATEMENT AND STATE OF THE UNION PROPOSALS ARTICLE IN YESTERDAY'S TRIBUNE READ "FORD'S BUDGET AUSTERE," WHILE ANOTHER DESCRIBED THE BUDGET AS "UNREAL," "UNLIKELY," "ALICE IN WONDERLAND," AND "IMPOSSIBLE TO GET THROUGH CONGRESS."

SWEDISH PRESS REVEALS PALME IN SECRET BILDERBERGER GROUP

JAN. 23 (IPS)—GT, A LEADING LIBERAL PAPER IN GOTHENBURG, SWEDEN HAS REVEALED THAT SWEDISH LEFT SOCIAL DEMOCRATIC PRIME MINISTER OLOF PALME IS A MEMBER OF THE TOP-SECRET BILDERBERGER GROUP. OTHER BILDERBERGERS IDENTIFIED BY GT INCLUDED WEST GERMAN NEO-NAZI FRANZ-JOSEF STRAUSS, DAVID ROCKEFELLER, FIAT HEAD GIOVANNI AGNELLI, U.S. SECRETARY OF STATE HENRY KISSINGER, WEST GERMAN SOCIAL DEMOCRATIC PARTY LEADER WILLY BRANDT, AND OTHER TOP POLITICAL, FINANCIAL AND MILITARY LEADERS.

THE EXPOSE, TITLED "HOW CIA ORGANIZED EUROPE AGAINST MOSCOW" WITH THE SUBTITLED, "BILDERBERG--DISCUSSION CLUB OR 'WORLD GOVERNMENT'?" WHERE ONE OF THE MEMBERS IS OLOF PALME," REVEALS INVISIBLE GOVERNMENT TIES LINKING THE GROUP WITH THE EUROPEAN SECOND INTERNATIONAL NETWORK OF FOUNDATIONS.

GT TERMS THE SECOND INTERNATIONAL PARTICIPATION THESE NETWORKS "ONE OF THE CORNERSTONES IN THIS PARTLY-CIA FINANCED WORK." THIS BILDERBERG GROUP, GT, SAYS, IS A "WORLD GOVERNMENT — A SHADOW CABINET GOVERNING ALL NATIONAL GOVERNMENTS IN THE WEST."

THE GOTHENBURG PAPER GT HAS DIRECT TIES TO THE INFLUENTIAL VOLVO CORPORATION, AND ITS EXPOSE MAY WELL SIGNAL AN OPEN FACTIONAL ATTACK ON THE PRO-ROCKEFELLER GOVERNMENT OF BILDERBERGER PALME. THE GT EXPOSE IS THE FIRST PUBLISHED REPORT ABOUT PALME'S INVOLVEMENT IN THE TOP POLICY-MAKING CIRCLES OF INTERNATIONAL FINANCE, AND THE REVELATIONS WILL BE VERY DAMAGING TO PALME'S CAREFULLY CULTIVATED INTERNATIONAL IMAGE AS A LEFTIST NEUTRAL "PROGRESSIVE."
