

networks radiating from Rockefeller Center of the 1930s and 1940s.

Most important, the Rockefeller intelligence networks, or what Fabian Tad Szulc identifies as the Rockefeller "family jewels" of drug-pushing and thuggery, were updated to their war-time and postwar form through Colonel William Stephenson.

Admitting that fact, despite the Rockefeller brothers' head-over-heels direct involvement in funding and directing international terrorist and environmentalist networks, the Rockefellers are innocent amateurs in murder and allied operations by comparison with the British monarchy and the monarchy's neo-Fabian henchmen of the Lazard Freres and allied networks.

What do these British monarchy swine do? They created and direct the IRA Provos in Ulster. They run the Basque and Corsican terrorist movements. They created and coordinate the Baader-Meinhof gang in

Germany. There is nothing bloodier, more evil, more lacking in the rudiments of morality than a British monarchy agent.

Just this past weekend, there was a meeting of black-faced poverty pimps in Manhattan: Jesse Jackson, Coretta King, and so forth. To be precise, this was a meeting of the "Lehman Brothers Mafia." The meeting resolved to push for the Nazi-modeled hyperinflationary austerity package announced by Lazard Freres' Felix Rohatyn. Judas-goats Jesse Jackson and Coretta King resolved, with mandatory "Yassuh, Boss" genuflections, to play their part in mobilizing unemployed ghetto youth and others to follow them into the fascist, union-busting slave-labor "industrial parks" pushed by Walter Mondale and his gang. This is pure fascism, and not only Jesse Jackson and Coretta King, but Walter Mondale are nothing in principle but fascist agents of the British and Dutch monarchies, whores of the British monarchy committed to destroying the United States.

W. Germany Makes Dangerous Concessions To Chase Manhattan

Capitulating to heavy pressure from certain lower Manhattan banks, the West German Bundesbank at a meeting of European central bankers and finance ministers last weekend gave its consent to a 10 percent devaluation of the Norwegian and Danish currencies, and a severing of the Swedish Krona's relationship to the European joint currency float. Besides imposing intolerable austerity on the already deeply depressed Scandinavian economies, West Germany's acquiescence indicates that government is making dangerous concessions to the Willy Brandt-Chase Manhattan program of reflation based on large-scale creation of low-wage "public service" jobs.

Although such measures, modeled on those of Hitler Finance Minister Hjalmar Schacht, would quickly wreck West Germany's heavy industry-based economy, Rockefeller spokesmen like U.S. Senator Jacob Javits are insisting on immediate West German reflation and fascist reorganization of the world economy as the only means left to prop up the faltering dollar system.

Speaking before the Senate Banking Committee yesterday, Javits, "the Senator from Pocantico Hills," barked out his warning that another world depression will occur "in two or three years" unless appropriate steps are taken. "Such a depression," he shrilled, "could last as long as the last depression of the 1930s and possibly even longer because, obviously, in this age of atomic warfare, we cannot expect to have the war-led recovery that occurred then." Javits then proceeded to dictate Rockefeller's ultimatum: oil exporting countries must surrender "tens of billions of dollars" to the International Monetary Fund to bail out the debt holdings of Chase Manhattan and other insolvent U.S. banks; Eastern European countries likewise must be "made to

join the IMF and World Bank" and open their economies to Chase looting; the Soviet Union will reduce foreign arms sales or be subject to credit cutoffs; and, finally, Western Europe must pull together in a strong "political union" under U.S. direction.

Chase Winning "By Default"

Seconding Javits, the New York Times acknowledged in an Aug. 29 article by Clyde Farnsworth that the depression collapse is already on. "The world's economic recovery is faltering, uneasily shifting toward a phase some analysts are calling a growth recession," Farnsworth began euphemistically — then proceeded to point out that West German industrial production fell at an annual rate of 17.1 percent in April and 21.7 percent in May! U.S. unemployment is at a "cyclical trough" and is poised to rise again this year, the Times quotes Michael Evans of Chase Econometrics, a Chase Manhattan subsidiary.

The rapidity of the collapse has caught off guard Rockefeller's capitalist opponents in Europe and their conservative U.S. counterparts, centered around Citibank and Bank of America. The hesitation of political leadership, aggravated in West Germany by the terrorist assassination of Dresdener Bank head Juergen Ponto, means that West German bankers, Citibank et al. may have no effective reply to the fascist policy of Chase Manhattan and the Lazard Freres investment bank.

Brandt-Palme Operation

As the French newspaper Le Figaro noted this week, the "cascade" of Scandinavian devaluations was immediately the work of the Socialist International faction led by former Swedish Prime Minister Olof Palme and West German SPD party head Willy Brandt —

Rockefeller's social fascists. Not only had the Swedish Social Democratic press campaigned for the devaluations for months, but the party organ *Arbetet* leaked word of this weekend's action before it was formally announced. Both Norwegian and Danish officials complained that the Swedes had forced them to make the devaluations against their will. (Due to the close integration of the Scandinavian economies, Norway and Denmark would lose their export markets if they did not make comparable devaluations.)

The West German Bundesbank was, nevertheless, complicit. During the week leading up to the devaluations, the Bundesbank refused to intervene in support of the Swedish krona, despite a huge 6-7 billion kroner capital flight out of Sweden. The Swedish central bank was forced to borrow dollars to conduct its own support operations.

The Bundesbank's miserable "laissez faire" stance — whether by design or by default — has set the stage for the political hegemony of the faction around Social Democratic party head Willy Brandt within West Germany, and the implementation of "antidepression" reflationary measures based on mass slave labor public works. This is in sharp contradistinction to Chancellor Schmidt's perspective of recovery through high-technology exports to the Third World.

Furthermore, Sweden's breakaway could lead to the total dissolution of the European joint float — popularly known as the "snake" — which was set up after August, 1971 in order to protect Europe's economy from the instability created by the floating dollar. Reflecting the viewpoint of the Citibank-allied London clearinghouse banks, the London Times warned that "probably this marks the beginning of a slow end for one of the last remaining fixed exchange rate areas in the world monetary system. Sweden's departure shows that the snake is no longer capable of functioning as a hard currency zone in Europe."

Sweden could enter a vicious circle of devaluation and inflation, the Times continued, where every devaluation leads to an inflationary surge in import costs leading to still another devaluation. The Swedish currency would eventually pull the Norwegian and Danish currencies out of the snake, and threaten the Austrian shilling as well.

Portuguese Model

With this last remaining buffer — "the snake" — removed, the rest of Europe would be subjected to the kind of "scorched earth" treatment that Portugal has suffered from the IMF. As part of a "deflationary" package which Portuguese Prime Minister and Brandt ally Mario Soares negotiated with the IMF last week in exchange for a trifling \$49 million loan, Portugal will put up \$5 million of its gold reserves as collateral and allow its currency to "float downward" by at least one percent each month, with devastating effects on Portuguese living standards.

Chase's efforts to fully impose the Portuguese model on Peru, Turkey, and other Third World "debt dominoes" have so far failed, in part due to recognition by other banking factions that unlimited austerity only destroys these countries' abilities to repay debts over the long-term. (Peru, page 8). Representing the saner factional viewpoint, Financial Times Latin American correspondent O'Shaughnessy in an Aug. 30 column warned that the IMF and international banks are demanding too much austerity from Peru. Citing a "London clearing banker" as his source, O'Shaughnessy noted that the IMF's conditions can lead to government with "unattractive repressive characteristics," leaving the Peruvian military no choice but to default or implement the IMF's will with bayonets. Several other Third World countries face similar predicaments, he concludes.

— Alice Roth

LaRouche:

Bring It Down On September Fifteenth

The following statement was issued on August 28, 1977 by Lyndon H. LaRouche, Jr., U.S. Labor Party Chairman and presidential candidate.

Let us agree to pull down this bankrupt old monetary system on September 15, 1977. Let us also agree that we agree to protect the following key commercial banks and to take governmental action to prevent chain-reaction from spreading among banking institutions generally as Chase Manhattan goes into its long overdue collapse.

The key banks and their associates to be energetically and absolutely defended must be:

In the USA:

Citicorp
Morgan Guaranty
Manufacturers Hanover

First Continental Illinois
Bank of America

plus key Texas banks and regional banking systems.

Let fall into financial reorganization:

Chase Manhattan Bank
Bankers Trust
Chemical
Irving Trust
Lehman Brothers
Lazard Freres

In the BRD:

All the key commercial banks, which are otherwise inherently defensible in any case, led by the:

Deutsche Bank
Dresdener Bank

In the United Kingdom: