

Support For G. W. Miller Is Support For Terrorism

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WIESBADEN, April 25 (NSIPS) — Through our acquaintances and through undercover investigation of our enemies' activities, our intelligence efforts during the past 24 hours have picked up a concerted, orchestrated effort by British Secret Intelligence forces which boosts neo-Schachtian Federal Reserve Chairman G. William Miller and which demands the ouster of U.S. United Nations Ambassador Andrew Young. Although many of the prominent persons retailing this package are merely dupes, the "influential sources" of this whispering-campaign are known British Secret-Intelligence networks.

The British version of the Miller case is that Miller's adult, life-long career as an Anglophile Fabian asset-stripper has been a "deception operation" all along! — that Miller is a "Trojan Horse" in the Fabian camp. Those duped into swallowing this incredible nonsense report themselves persuaded because they intimate they have the information from sources of the highest credibility.

The argument against Young carried the tag, that Young is supporting black Africa against the Republic of South Africa, a tag which carefully omits the real reason for London's — and Kissinger's — fear of and rage against Ambassador Young.

There is a well-defined axis of London-centered forces behind the current, energetic circulation of this package-line on Miller and Young. The Fabians as such are holding back a bit on identifying themselves with Miller as a "fiscal conservative." The Fabian attacks on Young in public are masked in the form of surrogate attacks on Young's friends in the leadership of the National Association for the Advancement of Colored People. The main axis of British Secret Intelligence spreading of the Miller-Young rumor is run under a liberal-conservative profile, reaching from Henry Kissinger and allied types in the United States, by way of London, into Israeli Intelligence networks.

Miller's Role

Fed Chairman Miller is absolutely not what the "Trojan Horse" rumor represents him to be. His role at the Fed at the present moment is that of setting the United States up for a replay of the 1929 stock market crash. His role is in effect outrightly treasonous, playing the key inside agent for London's effort to replay the scenario by which it rigged the 1929 crash.

Rising interest rates, the so-called "fiscal conservatism" of Miller's policy has the effect — *and the intention* — of increasing the rate of flow of savings and credit away from employment-creating production and trade into purely speculative ventures. A reading of the British press shows that London cannot contain itself in gloating in advance over the new 1929 collapse its de facto agent Miller is currently engineering.

The problem is this. Although the Carter Administration has shifted its position toward a pro-export posture, so far nothing substantial has been done to actually foster increased U.S. exports. In response to the downgrading of Blumenthal, Harris, and Califano, and to other impulses toward reviving exports, the dollar's value has been rising, and the anticipation of a rise in exports has catalyzed a self-feeding speculative boom in the stock market. If the Export-Import Bank program is actually put into effect, and the obstacles to nuclear-energy development sharply reduced, there will be a U.S. internal and export economic boom, a boom which justifies and sustains the rise in dollar and equity values. However, if the Carter Administration vacillates, fails to deliver what it has hinted at delivering, then the current boom is transformed into a bubble, as was the case in 1929.

If the majority of relevant politicians and bankers were not so miserably ignorant of the ABCs of economics and of modern economic history, no one could be hornswoggled on the Miller issue. The British orchestration of the 1929 U.S. stock market collapse was in no sense original.

During the middle of the sixteenth century, the Genoa bankers built up and then pricked a bubble in the Portuguese, Spanish, and other nations' debt, through which the Antwerp banks were wiped out, and the power of the Genoese's competitors, the Welsers and Fuggers, totally broken. At the onset of the eighteenth century, the Anglo-Dutch bankers ran up the Mississippi bubble in England as a way of breaking the back of the potential economic and financial power of the prodevelopment political forces of Europe.

Through the presidency of British puppet Andrew Jackson, the credit of the United States was taken out of the control of Biddle's Second Bank of the United States, and placed in the speculative control of Manhattan banks which were subsidiaries of the City of London. By this means, the credit of the United States collapsed in the trigger 1837 panic. The British attempted to pull off the same operation during the middle of the Civil War and succeeded in this purpose during the 1873 period.

During the 1890s, the United States suffered another financial collapse as a by-product of an operation run by the London Rothschild interests against their Baring competitors. Another operation of the same character was run during the last half of the first decade of this century, and then again under the postwar Wilson Administration and in 1929.

The method of setting up a bear-market raid by setting up a bubble is the oldest and plainest trick in the annals of modern finance. Anyone who falls once again for such an ancient hoax deserves to be ranked as the most stubbornly pitiable of jackasses. Unfortunately, there is considerable braying in Manhattan, Washington, and Berne these days.

The only Fed policy which would coincide with the

Miller rumor cited would be Miller's action to lower interest rates for hard-commodity categories of discountable paper, while jacking up the premiums on speculative paper. This would mean lowering the reserve requirements for properly secured high-technology credits for domestic production and export, while cracking down on reserve requirements for speculative uses of credit. A neo-Schachtian "fiscal austerity" approach feeds the inflationary speculative bubbles, and sets up the United States for a catastrophic collapse during the relatively early future.

The Slanders Against Young

There is no coincidence in the fact that British Secret-Intelligence conduits are boosting Miller in the same package circulated to slander UN Ambassador Young. The Connection between the two issues is established by concentrating first on the reasons London is enraged against Mr. Young.

London hates and fears Ambassador Andrew Young for numerous reasons. However, the most obvious and readily defined issues are Young's role in Africa and his recent actions in concert with Secretary Cyrus Vance in support of the Italian government's fight against British international terrorism.

Mr. Young has correctly understated the point that British policy for southern Africa is analogous to the role of Dutch terrorist Van der Lubbe in the Reichstag fire. Mr. Healey et al., who together with Henry Kissinger, set up the war in the Horn of Africa, propose to ignite a larger and more bloody conflagration throughout southern Africa. The objectives of Messers. Healey, Owen, Churchill, et al. are inclusively to destroy the Republic of South Africa by embroiling that white-ruled nation in a "Thirty Years War" type of general bloodbath throughout the southern portion of the continent, setting up a U.S. thermonuclear eyeballing of the Soviet Union in the course of this horror-show.

Although we are not prepared to certify unconditionally every effort or perception of Mr. Young in this matter, he, significantly aided by the Nigerian government, has gained the world — and southern Africa itself — precious time to defeat the British conspiracy, time to get workable alternatives under way. It is not surprising that following President Carter's visit to Nigeria, the British Secret Intelligence Services' set up the customary wave of student riots, aimed at destabilizing the Nigerian government, and possibly overthrowing it or assassinating its head of state. (Neither London, nor Kissinger and Brzezinski, were exactly pleased with the outcome of Mr. Carter's visit to Nigeria).

At the same time, Young has offended the British painfully on the matter of terrorism in Italy. The British blame Mr. Young for the recent United Nations declarations denouncing the Moro kidnapping, and correlate Mr. Young with the U.S. State Department's bypassing of Anglophile obstructionist Ambassador Richard Gardner to tighten up State Department antiterrorist efficiency while offering Italy's government suitable support for its fight against terrorism.

Although Anglophile elements in the United States, such as Henry Kissinger and the Institute for Policy

Studies, are up to their ears in terrorism in Italy (and elsewhere), the kidnapping of Italy's former prime minister Aldo Moro was accomplished by the combined forces of the British and Israeli secret service, with British networks in the Brussel's NATO command providing a significant contributing role. Several governments, including those of the Soviet Union and Egypt, as well as Italy and France, are currently in possession of hard evidence establishing that fact.

The complication in the business is that the coordination of the terrorist and related crimes in Italy is being most visibly provided by Henry Kissinger in person. Kissinger is directly orchestrating the forces inside Italy who are currently engaged in setting up Italy for such a massive internal bloodbath that the "secret clause" of NATO can be invoked to apply a "Chilean solution" for Italy with aid of external military forces. Kissinger's prominence in this affair correlates with London's desire to use a "Chilean" bloodbath in Italy as a lever for heating up a thermonuclear-confrontation potential between the United States and the Soviet Union.

Notable is the continuing pilgrimage of public figures from Italy for consultations with Kissinger on this effort. The British networks inside the Communist Party of Italy were represented by Napolitano, Miceli, a person of established terrorist credentials, is another. Representatives of fascit Umberto Agnelli's "One Hundred" are currently receiving orders from Kissinger. Bettino Craxi of the Socialist Party may not visit the U.S., but he (with Riccardo Lombardi) represents that section of the Socialist International which coordinated the development of terrorist forces inside Italy, and Mr. Craxi is very high in the list of those whom Mr. Kissinger favors.

As the U.S. government, through Mr. Vance and Mr. Young, moves to aid Italy in combatting terrorism, the British are given a major setback on two counts. First, Ambassador Gardner's blocking of CIA assistance to Italy has hurt the Italian antiterrorist effort materially — a fact not unrelated to the fact that Gardner is related by marriage to the circles behind terrorism in Italy, and a former booster of environmentalist hooliganism in France, Germany, and Italy in his own right. Also significant is the role of Switzerland as the principal safe-house and financial-laundering facility for terrorism on the continent of Europe, a function of Switzerland which dates from Bakunin's days. Second, active aid to Italy against terrorism helps both to prevent a new "Chile" and to oblige the Soviets to focus their attacks not on the United States, but where those accusations belong, London and Israel.

As one cuts a political profile of the British intelligence-linked networks behind the terrorist operation in Italy, one comes up with the exact same set of personalities and channels of deployment pushing the neo-Schachtian policies of London's Mr. Miller at the Fed. Terrorism in Italy and Mr. Miller's policies at the Fed may appear to the ignorant to be two entirely distinct matters. In fact, they are interdependent aspects of the same operation. Whoever supports Miller is supporting terrorism in Italy. They are the same operation run by the same combination of forces.