

The rest of the EEC, Japan, Mexico, Iran, and even the Soviet Union have joined the ranks of the supporters of the Schmidt-Giscard money plan, and only the United States remains undecided. The British, the Israelis, and the evil Maltese Order that controls them stand desperately opposed — and ready to ignite world war to prevent its success.

Gromyko To U.S.: 'This Is A Serious Danger'

Soviet Foreign Minister Andrei Gromyko issued a firm warning to the Carter Administration during an Aug. 30 luncheon in honor of visiting Syrian Foreign Minister Khaddam. Separate negotiations only "encourage the aggressor and those who support him," said the Soviet Foreign Minister. "Behind the attempts to work out in the dark and without the participation of other interested sides the so-called principles of negotiations, lies the desire of the country patronizing the talks (the U.S. — ed.) to expand its position in the Middle East, including the military aspect." Gromyko specified that "This is a serious danger," not only to the Arab countries, but to world peace.

"It would be well to recall in this connection that the area of the Middle East is in the direct proximity of the borders of the Soviet Union and the countries of the socialist community," he said. "We are by no means indifferent to how events will develop there."

The Soviet Foreign Minister further said:

"The Soviet Union will further contribute to the strengthening and development of our relations with Syria. There are objective prerequisites for this.

"The fundamentals of a Middle East settlement which our countries, the Soviet Union and Syria, are upholding are well known. They include full withdrawal of Israeli troops from all the Arab territories occupied by them in 1967, exercise of the inalienable rights of the Arab people of Palestine, including their rights to self determination and creation of its own state, and assuring the right for all states in that area involved in the conflict to independent existence and security.

"A just Middle East settlement is attainable by virtue of its essence and character only through collective efforts of all the sides concerned. There is also the appropriate international mechanism, the Geneva Peace Conference on the Middle East. . . .

"As far as the Soviet Union is concerned it will further invariably side with the Arab peoples waging a struggle for the elimination of the consequences of the Israeli aggression and for the attainment of a just and lasting settlement in the Middle East."

Europeans Offer U.S. A Way Out

Pegging dollar to new money system would aid peace, development

The September deadline for activation of the European Monetary System (EMS) having arrived, the West Germans, Japanese, and Saudis are acting aggressively to win the U.S. Administration to a policy of pegging the dollar to the EMS and participating in peace-ensuring economic development projects around the globe.

The far-reaching significance of the EMS preparations — and especially the escalating efforts to draw the U.S. dollar into the new credit and development arrangements — was backhandedly acknowledged by the circulation of an August internal memorandum of the Bank of England entitled "Growing Structural Vulnerabilities of the U.S. Dollar." The Bank of England memorandum (for text, see ECONOMICS) falsely claims that the new system is an antidollar European regional currency bloc. But it admits the major importance of the EMS by comparing it to the Bretton Woods agreement, the postwar monetary system founded in 1949.

Because the EMS threatens to sweep away the London-dominated International Monetary Fund and

annihilate City of London-Black Guelph financial power, those quarters are deliberately spreading disinformation about the EMS, and last week launched a massive assault against the dollar in the foreign exchange markets, in order to undermine European and other support for the U.S. currency.

For a Positive Policy

The present aggressiveness of the Europeans in organizing Washington around a positive monetary and economic policy was highlighted by articles in the *Frankfurter Allgemeine Zeitung* and *Le Figaro*, the West German and French dailies, on Sept. 1, both of which urged the U.S. to gear up not for East-West confrontation in Africa, but for a massive development effort in Africa alongside the Soviet Union. The West German paper called for wideranging negotiations between what it termed the two economic blocs — Zaire and the U.S. and Angola and the Soviet Union — thus recognizing the crucial point that world peace and security and economic development are inextricably linked.