

working from an organized blueprint for the takeover of key sections of North American banking to expand their deposit-base, or anticipated loot, in order to subsidize their political operations both inside and outside North America. The activities of even individual banks are defined as part of that pattern. It is on that level that the national interest is threatened in this matter, and it is on that level that national level remedial action must be taken.

Common Market for Loot

Over the past months, in such publications as *Euromoney*, the *Economist*, and the *International Currency Review*, the oligarchs of London, the Hague, and Amsterdam have made clear in public what their intentions are in this matter. The watchword has been "U.S. for sale: cheap." They have formulated a counterstrategy to the U.S. Labor Party's International Development Bank proposal for a new monetary system adopted by West Germany's Helmut

Schmidt, France's Giscard d'Estaing, Japan's Takeo Fukuda, and leaders of the Arab world.

That counterstrategy involves, in part, turning the U.S. into a total satrap and base for loot of London, Dutch, and Canadian financial institutions. Specifically, plans have been drawn up by the Mont Pelerin Society, including leading Jewish Nazi Milton Friedman, for the establishment of a North American Common Market to include Canada, Mexico, and the U.S. itself, the whole to be overseen by an extension of New York City's Big MAC genocidal arrangements to the national level and under the continued leadership of Felix Rohatyn.

That nightmare would be the program of a Mondale or a Kennedy presidency if the hapless Jimmy Carter is allowed to be destabilized or otherwise overthrown by the combined efforts of the British monarchy and its treacherous U.S.-based agents such as Henry Kissinger and Milton Friedman. In the more short term, such foreign bank takeovers will function in such a way as to enhance British political leverage in the

British Bank Grab: The Balance Sheet

Anglo-Dutch bank applications to take over a whopping \$23.4 billion in U.S. bank assets are currently awaiting Federal Reserve approval. Here's the breakdown:

ANNOUNCED THIS WEEK

• Barclays Bank announced its intent to purchase the American Credit Corp. of Charlotte, North Carolina, with over \$2 billion in assets, for \$191 million or \$50 per share, compared with the current market price of \$22 per share — quite a rush. Barclays' Chairman Sir Anthony Favill Tuke III, on tour in the U.S. Southeast this week, buying banks, told the *Atlanta Constitution* Aug. 28 that Barclays needs U.S. banks to "expand capital" due to its weakened position in "what was first the British Empire, later the British Commonwealth, and is now for want of a better term, the Third World. . . . We have to balance that out a bit."

• Algemene Bank Nederland N.V. announced plans to purchase 84 percent of the stock of the LaSalle National Bank in Illinois, with assets of \$850 million, the sixth largest bank in the state. The GATX Corporation, which owns the LaSalle stock, is being forced to divest itself of the bank by the Fed under the very Bank Holding Company Act under which the Fed is supposed to protect U.S. banks from foreign takeovers.

• In Pennsylvania, Barclays, Lloyds, Toronto Dominion and Algemene Bank Nederland all

announced plans to open branches in Pittsburgh this week, while Bank Leumi and Bank Hapoalim, the two Israeli banks most closely tied to the Jewish Joint Distribution Committee and Jewish Agency's funding of terrorism worldwide, are planning to open branches in Philadelphia.

PREVIOUSLY ANNOUNCED THIS YEAR

• The London-controlled Hongkong and Shanghai Bank is seeking to purchase for over \$400 million the Marine Midland Bank in New York, with some \$12 billion in assets — the eleventh largest bank in the United States.

• The National Westminster Bank of London is seeking to purchase the \$3.8 billion National Bank of North America for \$300 million, the eleventh largest bank in New York State.

• The Standard Chartered Bank is seeking to purchase the Union Bancorp of California, with \$4.7 billion in assets.

• Lord Amstrong of Sanderstead, Chairman of Midland Bank in London, announced at the May 14 International Monetary Conference of the American Bankers Association that his bank and other British banks are seeking to make multiple purchases of American banks in various states.

Total U.S. Bank Assets Already Sought for Purchase: \$23.4 Billion