

SPECIAL REPORT

London plots an early U.S. financial

Lyndon H. LaRouche, Jr. tells U.S. banks and corporations how to

If leading banking and political figures would perform the following simple chore, they would immediately begin to pose questions to themselves, questions which would guide them to discovering the British plot to bring down the U.S. banking system through what would be the biggest financial panic in U.S. history.

We outline basic elements of information, stressing political-intelligence mode of identification inclusively, needed to understand the workings of this British plot. We then outline the countermeasures available to save the U.S. banking system.

The first, simple chore is this. Each banker, each key political figure should instruct his or her personal secretary to secure copies of **all leading London press** for the past fortnight, and to also assemble a collection of **AP, UPI, Reuters, Washington Post, Newsweek, Business Week, and other British-influenced, U.S.-circulated national news media** for the corresponding period. If that executive also instructs his staff to prepare a graphic summary of the comparative editorial lines of the London and British-influenced U.S. national news media, that executive will find a consistent pattern along the following lines.

The central, typifying point of this comparison is coverage of the European Monetary System. Up to Carter's Oct. 24 "anti-inflation" address, **the British-influenced U.S. national media** has either insisted that the EMS is nonoperational, merely speculative, or has presented the EMS as some sort of a regional currency bloc or an anti-U.S. or pro-IMF

arrangement. *The British press stresses, painfully and even hysterically, that the British government miscalculated and bungled in its spring-summer-fall efforts to wreck the EMS, and that the British pound is on the verge of collapse.* The London press insists, correctly, that *the EMS will become the dominant world monetary system as of Jan. 1, 1979.* The *British-influenced U.S. press* has taken no notice, until today, of such an imminent global reality, but rather insisted that the London-centered Eurodollar market and IMF "floating rate system" will be the dominant realities through the months ahead.

In other words, *the British-influenced U.S. national news media have been consistently lying from May 1978 until today.*

If one examines the policy postures of leading U.S. bankers and other officials generally in the light of this comparison, one discovers that the overwhelming majority of the U.S. officials are either liars or merely dupes of British disinformation.

We shall now examine three points of British-intelligence control of influential political, financial, and corporate elements of policy-making in the USA. This will typify the channels of dupes and blackmail victims, through which the City of London is using U.S. Trojan horses to effect the projected U.S. financial panic. The exemplary points of control considered here are the two nominally Rockefeller banks, Citibank and Chase Manhattan, the cases of Senator Jacob Javits and New York Governor Hugh Carey, and the illegal-drug-traffic-tied Mont Pelerin Society.

In this section

In our special report, U.S. Labor Party Chairman Lyndon H. LaRouche, Jr. gives U.S. readers the key evidence — mostly blacked out in the U.S. press — of Britain's strategy to bring down the dollar as leverage against the European Monetary System. And, LaRouche spells out the point-by-point program to save the dollar and the U.S. economy that his party is presenting to the voters on Nov. 7.

Chase and Citibank

One component of Chase Manhattan Bank has a long and treasonous history. **The Bank of Manhattan** was created as a City of London covert operation under the direction of **Benedict Arnold's personal protégé, indicted traitor Aaron Burr**, the same Burr who headed up the New York Democratic Party machine, who was Thomas Jefferson's Vice-President, and who was a co-conspirator in British-directed treason with later-to-be-President **Andrew Jackson**. (Jackson pulled out of the Burr plot just in time to avoid sub-

panic

fight the threat

sequent indictment for treason.)

The Burr control of the New York Democratic Party machine was later taken over by Jackson's patron, **Martin Van Buren**. Through the election (by means of massive vote-fraud) of Andrew Jackson, U.S. credit was taken from the control of the Second Bank of the United States, and placed at the mercy of the **British-controlled Manhattan banks** — launching the process leading into the Panic of 1837.

The discrediting of the Jackson-Van Buren forces by the 1837 Panic was "remedied" by a direct Rothschild takeover of New York banking and of the controlling machinery of the national Democratic Party. **August Belmont** ran both into the late 1860s; August Belmont became Democratic Party king-maker during that period, was the foremost official London Rothschild agent for the USA, and was a traitor. Unfortunately, **Seligman** interests, equally treasonous, controlled Secretary of War **Edwin Stanton** from inside the **Republican Party's New York machine**, so Stanton acted to cover up Belmont's treason generally, and Belmont's implications in the assassination of Lincoln in particular.

This tradition of treason was thus represented in the merger of Rockefeller's Chase National Bank with the Burr-created Bank of Manhattan, the centerpiece of the creation of Chase Manhattan Bank.

We are not considering directly here the long, relevant, treasonous record of the **Astor family**.

The most visible foreign control of Walter Wriston's Citibank is typified by Citibank's links to the drug-linked **Bank of Nova Scotia**, and to the drug-linked **Canadian national banking system generally**. It was these Canadian banks which performed the crucial role in luring Manhattan finance into the post-1971 Eurodollar-market lunacy.

At Chase Manhattan, the nominal British intelligence control is aggregately represented chiefly by the competing interests of **Lehman Bros.-Kuhn, Loeb (Warburg)** and **Lazard Freres**. The fact that **Henry Kissinger** is paid consultant simultaneously to Chase Manhattan, Lehman-Warburg, and the **Zionist lobby-controlled NBC-TV News** is by no means coincidental.

The problems of David Rockefeller are also most

relevant. David participated with such figures as organized crime's **Meyer Lansky** and Israeli intelligence's **Tibor Rosenbaum** in founding **Resorts International**. This involved the Lansky-Rosenbaum connection to IOS's **Bernie Cornfeld** and **Robert Vesco**, and of course, involves Resorts International's alliance to **Max Jacobs's Sports Service** organization as well as organized crime's control of **James Jesus Angleton's** current employer, **Intertel**.

Through two of his progeny, **David, Jr.**, and **Abby**, David Rockefeller is directly represented in those facets of the **Institute for Policy Studies (IPS)** most closely connected to **international terrorism**. Rockefeller family funding has been repeatedly tapped in the past to aid terrorist-linked and other projects of IPS. The historic connections of **Henry A. Kissinger** to such IPS, **proterrorist circles** as those of **Daniel Ellsberg** and **Morton Halperin** is by no means irrelevant.

Although Governor **Nelson A. Rockefeller** has rejected the lunacy of the rabid-environmentalist **Unfinished Agenda**, his personal links to **Henry A. Kissinger** are clearly exemplary elements of a controlled environment around his family, with powerful influences exerted by British intelligence.

The Rockefeller interests find each of their patriotic impulses blocked by British threats and pressures: "You can't bust loose, buddy," the British insi "you've been part of too many of the operations you would have to expose to get at us."

Javits and Carey

The picture becomes clearer as we extend the number of elements considered to include the **New York Council on Foreign Relations** and also **Senator Jacob Javits** and **Governor Hugh Carey**. Although the CFR has coopted many neutral or patriotic individuals, to the purpose of increasing the CFR's influence over U.S. policy-making, it was founded as a resident agency of British secret intelligence in Manhattan, and within the CFR is a handful of approximately a score of persons which manipulates the rest of the crowd as a gang of manipulable dupes. This is the same inner core which controls **Lehman-Warburg** and **Lazard Freres**. **Jake Javits** and **Hugh Carey** are stooges for the same inner circle, as is also **Henry A. Kissinger**.

As a leading figure of the **B'nai B'rith's Anti-Defamation League**, Javits, like the **Arnold Forster** once caught painting swastikas on synagogues, is not only nominally but operationally involved in "black operations" run through the **ADL**. **Javits's office** was caught red-handed, for example, aiding coordination of the ongoing British assassination plot against this writer. Javits is, not accidentally, the original principal sponsor of "drug-decriminalization" legislation, and is generally closely associated with efforts to legalize the activities of organized crime networks. Javits's public postures and policies are fine-tuned on

no less frequently than a weekly basis by the same gang of gray men who actually run Lehman-Warburg, Lazard, and the CFR. Javits is a crook, but also merely a stooge for the British intelligence networks which have "guided" his career since World War II.

Javits was key in Governor Hugh Carey's Gestapo-like orchestration of *the passage of "drug-decriminalization" legislation through the Albany legislature.* The legislature had previously voted down the proposal. Javits, *on orders from the gray men who control him*, acted to blackmail key Republican legislators into voting up "decriminalization." Carey deployed the New York State Police to dragoon the legislature into passing the foul bill. As a result, **Bronfman** came up with \$350,000 in aid for Carey's held-over campaign debts.

The same corrupt character of Hugh Carey surfaced again recently. After receiving massive "loans" from Bronfman, Carey switched from opposing **legalized gambling** in New York to joining with **Mayor Koch** in promoting the project. *Javits, Carey, and Koch propose to solve the crime problem by legalizing organized crime.* Not strangely, their campaigns are substantially funded and controlled by those forces which have controlled organized crime in the U.S. and Caribbean since **Arnold Rothstein's** creation of U.S. organized crime at the outset of Prohibition.

Public Service Television recently broadcast a series on the drug problem. The theme of the series

was provided by the **Hong Kong police**, whose interviewed representatives repeatedly insisted that the drug problem cannot be controlled as long as drug consumers exist. It happens that *the Hong Kong police force is bribed to the aggregate amount of \$1 billion annually*, from top officials down to the lowest ranks, by the international drug cartel. It is, similarly, not accidental that Senators **Jake Javits** and **Ted Kennedy** should echo the same line as the corrupt Hong Kong police.

The Heritage Foundation

Otherwise, the keystone organization in the plot to wreck the U.S. banking system is the **Heritage Foundation**. It is the Heritage Foundation's "free enterprise" campaign, a multibillion-dollar campaign overall, first launched as a libel against the U.S. Labor Party this past May and June, which has been the key ideological factor in swinging pressured Midwestern and other bankers into tolerating the Republican National Committee's switch from a pro-capital-formation to an anti-industry line. *The links of the Heritage Foundation to the illegal drug traffic* are instructive on this point.

The Heritage Foundation is a joint intelligence operation of British intelligence and the intelligence arm of the British-centered forces of the Order of Malta, the Mont Pelerin Society. Exemplary, the frau-

The British and British-American press: two ways of 'covering' the EMS

In the U.S., scant, "EMF is anti-dollar" coverage of the new European Monetary Fund was to serve the purpose of keeping the U.S. entirely away from the EMF. What little commentary did appear is typified by the following excerpts from the Oct. 2 Newsweek:

"The U.S. of course does want a close look at the fine print to make certain that the scheme will not be used to attack the dollar, to remonetize gold, or to subvert the central role of the International Monetary Fund. . . ."

"Despite . . . official reassurances, the currency markets have reacted to the recent news that the new union is likely to be formed by pushing the dollar down."

And from the prestigious Journal of Commerce of Oct. 10:

"There is probably nothing all that wrong about the two countries with the most economic power, Germany and France, fixing up a deal. But the spirit in which their proposals are presented to the other member countries doesn't augur well for third countries like the U.S., Japan, or the developing world.

"The third largest country, Britain, has been too lukewarm about the proposal, and, accordingly lost influence. . . ."

"A successful system could mean more dramatic swings in exchange rates between the European bloc and the dollar. . . . There are dangers here and the U.S. should be alert to their implications."

While the U.S. was kept in the dark about the new monetary system, what one commentator called a "consensus of despair" began to appear in Britain, notably kicked off by the Sept. 24 Observer:

"So far the British government has been completely outflanked in discussions about EMS. Although official sources emphasize that discussions have a long way to go, one cannot help but notice that they seem to be going a long way in a very short time, and they are not going the way the British would like. . . ."

"The uncomfortable truth is that. . . the British are dithering, have no clear policy, and merely want to delay those who will not be delayed. It is the classic preparation for being routed."

Or, later in the Oct. 8 Observer:

"Mr. Callaghan and Mr. Healey have come to the conclusion that Britain which at first tried to

dulent libel against the U.S. Labor Party bears the "I.D. format" of proterrorist operatives such as **Harvey Kahn** of the Morton Halperin, IPS-linked proterrorist organization **CounterSpy**.

The connection of the Heritage Foundation to illegal drug interests is most immediately and conclusively exposed by examining British and Canadian banking. In Canada, the keystones of the Zionist lobby, the **Bronfmans** and **Montefiores**, are incestuously interpenetrated with the **British Order of Malta**. Internationally, it is the British Order of Malta and allied networks which jointly run the world's illegal drug traffic. It is not surprising that the Order of Malta in the USA is overtly deployed in behalf of "drug decriminalization." The **Mont Pelerin Society** is the intelligence arm of this prodrug network of the Order of Malta.

The British factions of the Order of Malta are, interestingly enough, composed of the **European and Mediterranean "black nobility,"** a force which overtly professes an anticapitalist, profeudal, as well as (often) promonarchist line. It is not properly astonishing that Senator Kennedy should be on an anti-industry kick, together with the profeudalist **Mont Pelerin** crowd. What is ironical in that connection is the fact that Senator **Ted Kennedy** is working as an agent of those forces which organized the assassination of his older brother, **John F. Kennedy**. (One wonders whether stupidity or immorality is the greater vector in

Kennedy's political profile.)

Past and present plots

This is by no means the first time the British intelligence service has used the "free enterprise" hoax as a means for plunging the U.S. economy into a depression. In the 19th century, the term used was not "free enterprise" but "free trade." This was the doctrine set forth by **British intelligence agent Adam Smith** in his *Wealth of Nations*, the Smith colonialist policy against which the American Revolution was fought.

Through the influence of such **British agents as the Gallatins**, the United States' financial and economic growth — as well as military readiness — were sabotaged under President **Thomas Jefferson**. Although the U.S. economy enjoyed a dirigist economic recovery during the War of 1812, at the close of that war a "free trade" policy was introduced into the USA through British agents and agents of influence. From 1815 to 1818, the U.S. economy was plunged into a depression. A return to dirigist policies under **Monroe** and **John Quincy Adams** effected both economic recovery and one of the greatest periods of technological progress and general growth in our nation's history.

Through the election of **Van Buren** puppet **Andrew Jackson** to the presidency, the **Second Bank of the United States** was nullified in practice and then disbanded. The control of U.S. credit was placed at the

sabotage the scheme (EMS — ed.), cannot afford to be left isolated from the new arrangement. . . . At the last meeting with the Germans. . . the British aim was to undermine the scheme. . . . When that failed, Britain tried to turn the EMS to its advantage. . . ."

Consider the entry in the Daily Telegraph of Oct. 21:

"British Ministers seem to have gone to Bonn clinging to the illusion that the Germans would pay a handsome price for our involvement. They came home sadder and wiser."

And the pitch accelerated with the appearance of the Oct. 25 Financial Times "stiff upper lip" column:

"The proposed European Monetary System is worthless as presently formulated and of no advantage to Britain, according to **Lord Armstrong**, the chairman of **Midland Bank** and former head of

the Civil Service and of the Treasury.

". . . I see no advantage in hitching ourselves to a European currency bloc. It does nothing for us against the dollar or yen."

The Oct. 22 Sunday Times was clearly shaken:

". . . Britain's Prime Minister made it painfully clear to his German friends at Thursday's summit meeting in Bonn that he no longer expects to join the European monetary system on Jan. 1. The meeting dripped with goodwill and unctuous expressions of mutual sympathy and understanding. In hard facts, the cleavage was plain, so much so that Germany has already reacted to the new situation. . . ."

A financial call to arms was issued by Peter Jenkins in the Oct. 23 Guardian:

"The Cabinet is yet to make a formal decision but Ministers have come to regard the EMS as little more than a thinly disguised version of the old German dominated currency snake.

"To this end the Government will be trying to preserve the ability to influence — from the outside — any developments by the snake in the direction of a genuine 'European' currency system. . . ."

mercy of the Manhattan private bankers. Jackson and Van Buren followed "free trade" policies of hostility to technological progress, and permitted the London-linked New York private banks to engage in the wildest sort of speculations, resulting in the Panic of 1837.

There were similar operations following the assassination of Lincoln. President Grant became a pawn of the B'nai B'rith, the Seligmans of Grand Street, New York, the Rothschild-linked element within the Republican Party. The bankrupting of Jay Cooke was a British financial warfare operation against the United States conducted through Rothschild and Seligman interests on the scene.

The crucial British success was the success of British Rothschild-centered and Morgan interests in getting through the Specie Resumption Act of 1879, by which the U.S. lost control of its own credit to the City of London. The 1890s and 1907 panics were British operations, made possible by British control of the spigot of U.S. national credit through London-linked New York private banking interests.

The 1929 crash was also a British operation against the Administration of the "great engineer," Herbert Hoover. Key to this crash, overall, was British (Warburg, Schroeder's) agent Hjalmar Schacht, who unleashed a chain-reaction in international finance by his opposition to the Young Plan, and his associated destabilization of the de facto alliance of the Catholic Center Party and Social Democracy in Germany — paving the way for Schacht's later appointment of Adolf Hitler to the Chancellery in consort with the Dulles-linked, Seligman-linked Schroeder's bank. The "free trade" manipulation of Mellon, combined with operations of the key New York private banks complicit with the British in this affair, ran up the "bull market" speculation-bubble which the British then triggered into a panic from London.

The riddle solved

That background enables us to focus directly on the problem represented by the gross discrepancies between the British leading press in London and the British-controlled or British-influenced national news media in the U.S. Why should the British push, with equal energy, one line in London and another in the USA?

The issue can be summed up as follows.

- The strategic objective behind both versions of the British line is the same: the wrecking of the new world monetary system to become operational Jan. 1, 1979.
- The same objective demands a different tactical approach within Britain and within the U.S. respectively.
- In the USA, the objectives are as follows:
- Keep the U.S. ignorant of the EMS, long enough to prevent the U.S. from eagerly joining the EMS,

which all key forces in the U.S. would tend to do were the facts known to them.

- Weaken the EMS by wrecking the value of the key reserve-currency on which the EMS is based, the U.S. dollar.
- Wreck the EMS militarily, by promoting a thermonuclear confrontation between the U.S. and the Soviet Union over hot spots developed in the Middle East and/or Africa.
- Compensate for the ruined state of the British economy by enabling a British-Canadian-Bahamian-Hong Kong takeover of the U.S. economy and banking system.
- Such a takeover must be of the asset-stripping, or fascist-economic form. The nomination of an avowed admirer of Hitler's economics, Kennedy-machine creature Alfred "Ghengis" Kahn, to the position of Carter Administration "inflation-fighter" is exemplary. A real U.S. economic recovery would be effected through increased high-technology capital-goods exports either into the developing sector or to European, Comecon, or Japanese exporters. This would be possible only through U.S. participation in the new monetary system. Hence, autocannibalistic, Schachtian-fascist measures are projected as the looting operation against the capital and bodies of Americans to provide British financial interests a new source of profits.
- Burglary and pocket-picking are intrinsically deception operations: deluding leading U.S. circles concerning the facts of the EMS is indispensable to looting the USA, whereas the British population must be given a modicum of the truth concerning the EMS, to mobilize it against the EMS "threat" to continued London domination of world debt-financing.

European alternatives

Key European circles have confided to this writer and his immediate associates that any protracted fall of the U.S. dollar would be dealt with by accelerating the role of monetary gold. During the past fortnight, the key Europeans committed to the EMS have moved out of continued support for the U.S. dollar, and are now moving into the gold option. Gold will now be pegged close to its open market price (which should rise toward 720 deutschemarks over the months ahead), such that *the combined currency and gold reserves of the European Monetary Fund at the outset of 1979 will be in the order of \$160 billion.*

European leaders are also alert to the British plot to create a U.S.-Soviet thermonuclear confrontation as the last-gasp effort to wreck the EMS before Jan. 1, 1979. This awareness is reflected in the current NATO crisis. West Germany has forcefully asserted its national sovereignty as a member of NATO. France, Germany, Greece, Norway, and Turkey have already *signaled their policy in this connection. Europe will*

not permit the Carter Administration and London to commit Europe to NATO participation in a Carter thermonuclear confrontation.

In other words, Europe will act to neutralize and nullify any Carter Administration efforts to generate a thermonuclear confrontation, and will oppose Carter Middle East and Africa policies (i.e., Kissinger Middle East and Africa policies) with increasing show of resolution and practical effectiveness. At the same time, the acceleration of the gold reserve feature of the new monetary system by continental Europe, the Arabs, and Tokyo will enable the principals of the new system to ride out any short-to-medium-term collapse of the dollar's value. Gold purchases banked at between 500 and 600 deutschmarks parity-valuation will convert excess dollars into gold at a future gain and satisfactory interim yield to the holder.

Any U.S. bank or corporation looking for a suitable hedge should hedge with gold purchases in relatively large proportions. (Drastic political action should also be taken against all supporters of Kissinger's Africa policies.) *Once the U.S. enters the new monetary system, levels of monetary gold purchases will bring the open-market monetary gold price necessarily to about 720 D-marks an ounce.*

Sanity's open conspiracy

The only sensible option for U.S. bankers and others is what I term an "open conspiracy." An open conspiracy is a general circulation of truth concerning a situation such that at some point in the near future action is taken in a concerted way on the basis of that shared knowledge. In the interim, the British adversary is unable to predetermine exactly who will jump which way at the impending decision-point.

This writer is the center of this open conspiracy. My function is to set forth the spectrum of policies we can put rapidly into effect, in a concerted way, on the appropriate D-Day. It is necessary that these options be openly mooted, so that the digested knowledge exists to enable concerted, rapid agreement for decision at the D-Day point.

Therefore, I now lay out in summary a partial, exemplary list of the crucial decisions to be made.

For the leading circles, the essential theory to be mastered is set forth in my *The Theory of the European Monetary Fund*,* which is the appropriate successor to my earlier *International Development Bank* (Spring 1975) and the updating of that, *The Private IDB* (1977).

It is necessary to emphasize, for a broader audience, two crucial points of policy-making.

1. The rate of credit expansion or size of monetary

**The Theory of the European Monetary Fund*, by Lyndon H. LaRouche, Jr., *Executive Intelligence Review* Supplement, October 1978.

aggregates has nothing to do in and of itself with inflation. Inflation is the result of a flow of monetary aggregates away from productive capital-formation and tangible-product output, into debt-refinancing and other forms of speculation. **The issue of inflation is whether monetary aggregates flow predominantly into capital-intensive productive capital formation, or into speculation and other forms of monetary recycling.** This determines, in turn, the ratio of the growth of national taxable base to that of the national debt, and other crucial secondary features of inflation.

2. Since gold is a produced tangible product, whose cost is determined jointly by marginal-resource richness and general levels of technological progress reflected into gold extraction and refinement, **a gold-based monetary system is the only conceivable anti-inflationary system.** This does not require a gold-coin circulation, but rather a settlement of imbalances in national accounts on the basis of gold valued at its open-market price-of-production in volumes adequate to monetary requirements. A gold-based monetary system is a low-interest-rate system, keeping interest rates within ranges such that venture capital for productive output has a significantly higher yield than appropriately secured loan capital. Thus, a gold-based system is appropriate for fostering a predominant flow of credit expansion into productive capital formation, and is the anti-inflationary system required to keep basic interest rates low.

That taken into account, **the following are highlights of policy:**

1. What the U.S. economy requires is an **inflow of dollars held overseas** back into the USA as relatively low-interest, gold-denominated credit both for capital-goods exports and capital formation, and for related hard-commodity credit in aid of production of such exports.
2. What the major U.S. commercial banks require most urgently is a **conversion of nonperforming and doubtful debt paper into low-yield but highly negotiable prime paper** which can be discounted in the new world monetary system to secure new loan-capital for use within the U.S. (principally). (It is, therefore, partly true that U.S. internal credit expansion through Federal Reserve action can be checked, but only because a massive supply of dollar credit will be available after Jan. 1, 1979 through the up to three-quarter-trillion dollars credit offshore which can be drawn into the inflation-proof vortex of the new monetary system.) This conversion of nonperforming and otherwise marginal paper in New York (and other U.S.) commercial banks' portfolios can be effected under the **new world monetary system, through a Hamilton-**

ian reorganization of the national banking system and of the debt of Third World nations on the basis of high-technology economic development in industry, agriculture, and infrastructure.

3. The establishment of gold-linked credits produces a two-tier credit system inside the U.S. banking system. Gold-linked export and related credits bear low interest charges, whereas floating-market paper rises to the price set in response to inflationary rates. Thus, holders of mortgage and other doubtful paper defend their positions best by keeping that paper off the market until the floating-market tier has been washed out, until high rates of capital formation in industry, agriculture and basic infrastructure in the USA have brought the internal U.S. market out of the current realm of double-digit inflation.
4. The fundamental economic policy of the USA must be to rapidly expand industrial and high-technology agricultural investment and output. The shift of the labor-force ratios toward growing ratios of industrial operatives, engineers, and scientists, plus technologically fostered increases in the national rate of overall social productivity, will bring inflation toward a halt and will restore the value of the U.S. dollar rapidly toward the projected 3.00 deutschemark level.
5. The key governmental measure required is drastic change in the federal tax structure. Instead of an across-the-board promotion of productive and speculative capital gains with no distinction between the two, a high basic rate of taxation must be adopted with two categorical exemptions and offsets. One is a raising of the household-income tax exemption; the other is a system of accelerated depreciation, amortization, and tax-credits for high-technology productive investments in industry, agriculture, and "hard" infrastructure. The tax structure must shelter the reinvestment of savings into new productive investments at such great advantage that an investment boom is built

into the tax structure as a whole. The objective of an adequate tax revenue must be reached by relative heavy taxation on nonproductive margins of income and investment, above significantly raised household exemption allowances, and, more broadly, by rapid expansion of the ultimate taxbase in tangible-product output.

6. The shaping of U.S. internal recovery must be governed by a policy of rapidly accelerated increases of nuclear and other high-technology capital-goods exports into the developing sector, in cooperation with the new monetary system.

In summary, then, the points to be underlined and digested are:

Participation in the new monetary system;

The emergence of a low-interest component of a two-tier credit-system for the USA through participation in the programs of the new monetary system;

Debt reorganization of Third-World nations, and exchange of old for new instruments of debt;

A drastic reorganization of the U.S. tax structure giving dirigist preference to high-technology capital formation in industry, agriculture, and "hard" (communications, transportation, medical, educational, etc.) infrastructure.

The current Carter Administration policy is shamelessly a British, "Churchillian" pathway to national economic suicide. In service of the commitment to defend our nation's vital interests against all enemies, foreign and domestic, we sane persons must openly conspire to undo that evil, British nonsense in concert, at an appropriate moment of opportunity presenting itself to us at a point during the early future.

Our British enemies run their evil games on the basis of the long memories of evil practices of the *past* thousands of years, matters studied at Oxford and Cambridge. We defeat the morally inferior British by stressing our human qualities, the dedication to *dirigist* methods of shaping the *future* of our nation and humanity as a whole. Our conspiracy *will* work, if you and others will join it.