

and a possible OPEC price hike at the cartel's March 26 meeting.

The countermoves

The Saudi Arabians, French, and West Germans recognize the economic disaster London's war measures energy cutbacks would represent, the most important being the derailing of the European Monetary System's effort to reorganize world trade and credit markets. Saudi Arabian Sheikh Yamani is currently in Bonn to discuss with business and government leaders the prospects of holding a producer-consumer conference to iron out the problems of world energy. French President Giscard d'Estaing has already begun organizing such a conference.

French radio last week denounced Schlesinger for using the IEA as a tool in his austerity drive, and reports from Germany indicate that Yamani is being well received by business and government leaders.

In a statement released from Baghdad Feb. 27, Iraqi oil minister Karim slammed the idea of an OPEC price hike as detrimental to the creation of "a new world economic order capable of guaranteeing stability. For more of Karim's statement see ENERGY.

LaRouche represents USLP in Mexico PRI celebration

Lyndon H. LaRouche, Jr., chairman of the U.S. Labor Party and contributing editor to the *Executive Intelligence Review*, is representing the U.S. Labor Party at the 50th anniversary celebrations of Mexico's ruling Partido Revolucionario Institucional (PRI) that began March 1 in Mexico City. Accompanying LaRouche in the Labor Party delegation are Helga Zepp LaRouche, chairman of the European Labor Party (ELP) in West Germany and *Executive Intelligence Review* editor-in-chief, Fernando Quijano.

Leaders of over 100 political parties from around the world have been invited to the four-day long golden anniversary celebrations, to feature tours of historic sites in and around Mexico City, and a reception held by Mexican President José López Portillo. Among the political parties represented will be the Republican Party (PR) of French President Giscard d'Estaing, who

arrived in Mexico on Feb. 28 for an official state visit; the ruling Social Democratic Party of West Germany; and the Union for French Democracy (UDF) coalition of French Foreign Trade Minister Deniau.

The Partido Revolucionario Institucional has been the governing party in Mexico since it was founded — as the Partido Nacional Revolucionario — in 1928 by President Plutarco Elias Calles as a mass institution to defend the gains of the just-fought Mexican Revolution. During the presidency of Lázaro Cárdenas in the 1930s, the party, renamed the Partido de la Revolución Mexicana, was the key instrument in mobilizing the Mexican population in defense of government's nationalization of American and British-owned oil companies, and initiating a far-reaching program of agrarian reform. The party has been known as the Partido Revolucionario Institucional.