

# Trade Review

Cost	Principals	Project/Nature of Deal	Financing	Status
\$353 mn.	U.S.S.R. from U.S.A. and Japan	Armco Inc. and Nippon Steel Corp. will build the world's largest electrical steel mill in the U.S.S.R. The two partners will split the contract on a 25-75 percent basis.	Japan's Exim Bank providing credits covering 80 percent of contract at 7¼ percent interest.	II
\$270 mn.	Greece from West Germany	The Kraftwerk Union subsidiary of Siemens A.G. was awarded a contract for two electric-generating units by Public Power Corp. of Greece.	NAv.	I
\$140 mn.	Libya from Italy	SAIPEM, the engineering subsidiary of Italian state-controlled ENI will build a refinery at Ras Lanuf, Libya.	NAv.	I
\$120 mn.	Mexico from U.S.A.	Ingersoll-Rand Co. received orders from Petroleos Mexicanos for 11 gas turbine-driven compressor modules to be used for off-shore oil and gas production.	NAv.	I
\$75 mn.	France from U.S.A.	Air France ordered U.S. General Electric engines for its first batch of 15 twin-jet European A-310 Airbuses.	NAv.	I
\$19 mn.	The Netherlands from U.K.	Dutch Army ordered Land Rover vehicles from British Leyland.	NAv.	I

**Abbreviations:**

U = Undetermined  
 NAp = Not applicable  
 NAv = Not available

**Status:**

I = signed, work in progress  
 II = signed, contracts issued  
 III = deal signed  
 IV = in negotiation  
 V = preliminary talks

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