

Trade Review

NEW DEALS				
Cost	Principals	Project/Nature of Deal	Financing	Comment
1.3 bn	Rumania from Iran	Iran will sell Rumania 5 mn. metric tons per annum of crude oil		
275 mn	Poland from West Germany	Poland has placed orders for a wide variety of machine tools with a large group of West German engineering firms	Under umbrella of \$1.1 bn. 1977 credit issued by Dresdner bank-led consortium, originally for coal-gasification (Poland cancelled this)	
100 mn plus	Taiwan/U.S.	GM will participate 45 percent with Taiwanese interests in construction and ownership of plant in Taiwan that will produce medium and heavy-duty trucks and buses, and diesel engines.		GM announcement
91 mn	United Kingdom from U.S.	British Airways has ordered an all-cargo Boeing 747 jumbo jet.		
41.7 mn	Mexico from U.S.	Mexico's Comision Federal de Electricidad will purchase 10 gas turbine electric power generators (6 from GE, 4 from Westinghouse)	\$35.4 mn Eximbank credit at 8 percent	
34.43 mn	Argentina from U.S.	Hidroelectrica Norpatagonia S.A. (HIDRONOR) will purchase four 250 megawatt turbines and engineering services for the 1,000 megawatt ALICURA power plant in Nequen province. Winning contractor for turbines is Chalmers	Eximbank credit of \$29.27 mn at 7.83 percent	
33.8 mn	Singapore from U.S.	Northrop Corp is selling six F-5E fighters to Singapore		Approved by U.S. Defense Department; Congressional approval expected
20 mn	India from France	Peugeot will supply manufacturing technology for diesel engines to the Mahindra and Mahindra company. An output of 25,000 engines per year is anticipated.		
11.4 mn	Yugoslavia from U.S.	Iskra Commerce will build a plant to manufacture microelectronic integrated circuits and a compressor motor plant, and will expand a collector motor plant. Supplier is American Microsystems Inc. of Santa Clara, Calif.	Eximbank \$2.8 mn credit at 8.75 percent	cancelled
54.8 mn	Morocco from the Netherlands	Bos Kalis, the Dutch construction co., has indefinitely postponed its contract to build a Western Sahara harbor project—despite Moroccan government opposition to the postponement. Bos Kalis says Polisario guerrilla activity has made the company's activity untenable.		