

World Trade by Mark Sonnenblick

Cost	Principals	Project/Nature of Deal	Financing	Comment
NEW DEALS				
\$190mn.	India from Japan/ U.S.	Nippon Kokan, Nippon Steel, Kawasaki Steel, Hitachi Shipbuilding and Brown and Root have won order from India's Oil and Natural Gas Commission to build, transport, and install drilling platforms 150 kilometers offshore Bombay.		
\$150 mn.	Mexico from U.S.	Chrysler is going ahead with expansion plans in Mexico, including Saltillo plant to build 27,000 four-cylinder engines per year.		Most engines will be exported to U.S.A.
\$137 mn.	Peru from France	Expansion of the Machu Picchu underground hydroelectric plant and power lines to Cuzco, Peru. French C.G.E.-Alsthom and Empain-Schneider will provide on turnkey basis.	Buyer credit from Paribas.	Contract signed.
	Afghanistan/U.S.S.R.	TASS reports deal for Soviets to supply vehicles, consumer goods, seed and fertilizer to Afghanistan. Trade between them increased by 24% in 1980 to \$684 mn., short of \$854 mn. target.		Afghanistan has increased natural gas exports to Soviets.
	Israel/South Africa	Deal signed for South Africa to step up coal supplies to Israel on generous credit terms and will permit 45 mn. rand in high-technology investments in Israel.	S.Af. giving easy credits; S.Af. will finance investments in Israel from Israel Bond sales.	Refused to reveal if arms sales and atom bomb cooperation involved.
UPDATE				
\$2.37 bn.	India from U.K.	Indian authorities have announced long-contested decision to go ahead with deal to obtain Jaguar jets from British Aerospace, rather than competing French Mirage 2000s.		As reported in <i>EIR</i> , Dec. 23.
\$1.5 bn.	India from France	French-Indian deal for bauxite-to-aluminum complex at Orissa, as described in <i>EIR</i> , Sept. 16 and Nov. 25.		Signed.
\$1 bn.	Iraq from France	Subsidiaries of Saint-Gobain Pont-à-Mousson will supply and build extension of Baghdad water system. This includes 300,000 tons of ductile iron pipe and five pumping stations.		Contract being negotiated.
\$40-\$50 mn.	China from Italy	FIAT hopes to clinch a contract it has been negotiating for two years with China for FIAT to design Chinese tractors. This would be foot in door for a hoped-for \$600 mn. deal for rebuilding the Chinese farm equipment industry.	Italy granted \$1 bn. credit line in '78, which has not been used.	FIAT's project goal only half that proposed in '78.