

World Trade by David Ramonet

Cost	Principals	Project/Nature of Deal	Financing	Comment
NEW DEALS				
\$2.5 bn.	U.S.S.R. from Holland	The U.S.S.R. will obtain from Holland equipment for a pipeline to carry gas from the northern Poluostrov peninsula to Western Europe.	A system has been worked out where Algemene Bank Nederland will lead a syndicate; 85% will be guaranteed by the Netherlands Credit Insurance Co.	ABN expects to finalize the deal in several weeks. Usually, Netherlands does not provide export credits at below market rates.
\$702 mn.	Libya from Germany and Austria	West Germany's Krupp steel and engineering group leads the consortium that will build an electro-steel plant in Misurata, Libya. A similar contract was won by a consortium led by Korf Engineering of Düsseldorf and by Voest Alpine of Austria.		
\$178.5 mn.	Iraq from U.K.	Piling Design Consultants from England received a consultory contract for a fishing port complex to be located near Basra, planned by the ministry of agriculture and agrarian reform.		
\$302 mn.	Colombia/Italy	An Italo-Colombian consortium headed by FIAT's Impregilo, won a contract to build a 680 Mw hydroelectric power complex at Betania, Colombia, on the Magdalena River. Impregilo will handle the civil engineering part; electrical engineering, by Gruppo Industriale Elettromeccaniche, from Italy; Colombia will be represented by the Estruccio and Pinski concerns.		
\$146 mn.	Greece from U.K.	U.K. companies will build Greece's major Greenfield petrochemical complex. Wheeler, Ltd. will manage the project and construct the whole complex; Sim-Chem Ltd. is to build a low-intensity polyethylene plant; John Brown of London will build a high-density polyethylene plant.	Lloyds Bank International has loaned Greek Petrochemicals, SA \$124 mn. for the operation. The financing deal supports the three contracts, backed by the Export Guarantee Department.	
\$145.6 mn.	U.S.A. from Japan	Japan's Nippon Kokan K.K. will construct two semisubmersible offshore mobile drilling rigs for Penrod Drilling Co. of Dallas, Texas. The first rig will be delivered in January 1983, and the second in April.		