

as we see in your country of France today.

Meanwhile the real-estate bubble on land values has burst. We now have in the United States wholesale foreclosure and bankruptcies. The collective agricultural debt, during this 10 years grew from \$25 billion to \$250 billion, and if one takes U.S. Department of Agriculture estimates of \$16-\$18 billion net profit from American agriculture for 1984 and calculates the current rate of interest in agriculture at 14%, one can easily see that not only can we not service our debt, we cannot even pay the interest on the debt, and have not been able to do so since 1980.

The alarming figures

American agriculture for the crop year of 1983, due to government agricultural programs such as PIK [Payment in Kind]—payments not to produce—combined with a devastating drought, is going under:

For example: Corn production for 1983 is down 48% which means a 24% decrease in world production; soybean production down 36%, 22% in terms of world production. Feed grain production down 44%, which means a reduction of 2 million head of cattle.

America today is a net importer of beef, since 54% of all beef consumption in the United States is imported! Land value has now plummeted just as our cattle market did in 1974, so that those few farmers who were surprisingly able to survive all these years are suddenly realizing that their assets-to-liability financial statement makes them technically, legally bankrupt through no fault of their own.

The agricultural cooperatives have been dealt such a financial blow that they now either have gone under or in fact have been taken over by the international grain cartel such as Continental Grain, Cargill, Laparouse, and Occidental Petroleum. The international banking cartel has in like fashion taken over control of the normal agricultural lending institutions such as productive credit associations and the federal land banks, now a mere façade of their own original farmer-owned structure.

American agriculture is now in the stage of final collapse, and when one considers that those [PIK-style and price-support phase-out] programs are still in place in even stricter form, along with NASA long-range weather forecasts predicting another bad year, then we see that we now approach the loss of the potential to regain control over our own productivity.

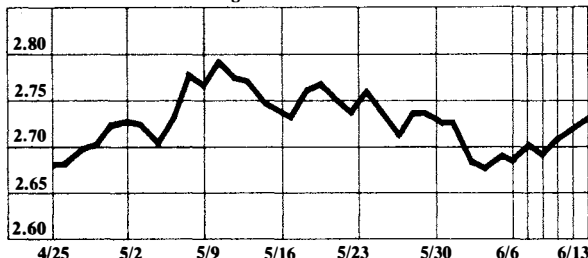
The above scenario is given for consideration by the European farm sector so that they may determine the exact position their respective nation is in as of this moment.

This scenario, with minor exceptions, has not changed in 3,000 years of written history. The destruction of the capabilities and potentialities of humankind has always and is today orchestrated by variations of the same oligarchical structure that not only brought about the Dark Ages but initiated and orchestrated two world wars.

Currency Rates

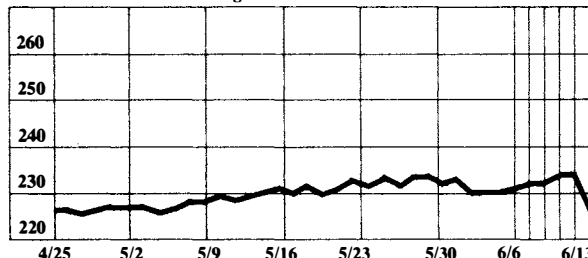
The dollar in deutschmarks

New York late afternoon fixing



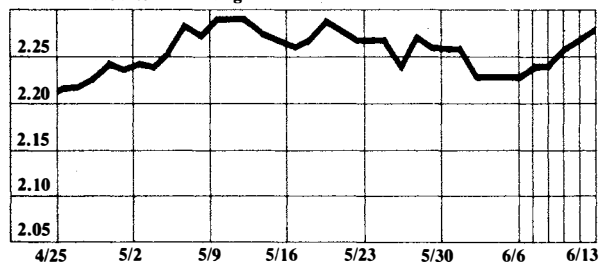
The dollar in yen

New York late afternoon fixing



The dollar in Swiss francs

New York late afternoon fixing



The British pound in dollars

New York late afternoon fixing

