

Editorial

Now, let's talk economics

The most important news story of the week, is that General Motors waited until after the Nov. 4 elections, to announce its plan for shutting down 11 auto plants. Earlier, *EIR* had informed readers repeatedly, that a concerted effort was being made to cover over the fact of an impending international economic crisis until after the Nov. 4 election. We told you, that our estimate was, that the economic crisis would surface to public attention during the weeks following the election, and that news on the economic situation would become worse and worse into the spring of 1987.

Yet, since the middle of 1983, the less impoverished section of the population, which by rights should be reading *EIR* and *EIR's Quarterly Reports*, has been clinging wishfully to the administration's propaganda-line, alleging that a "U.S.-led economic upsurge" had been in progress since the close of 1982.

Now, that has all been changed, rather suddenly. First, even the liberal news media has featured the fact, that the Reagan administration and Republican Party combined, made a nearly fatal blunder in continuing the "economic upsurge" line. Around the country, voters (and non-voters) are saying to themselves, we punished the Republicans and the administration for sticking to the fairy-tale about the actually nonexistent economic upsurge. Two days after the election, General Motors blew the lid off the "economic upsurge" myth, announcing the scheduled plant shutdowns. Suddenly, it has become "acceptable," to speak openly of the worsening economic situation.

The other leading feature of the 48 hours after the election, was the general recognition of the great increase in the political clout of *EIR* and its friends. Not only did 2 million in California vote for Proposition 64, but according to "official estimates," the candidates associated with LaRouche's policies gained the highest vote totals ever in general elections, as distinct from primary elections.

The leading issue now, is "What do we have to do, to stop this collapse of the economy?" To understand what must be done, readers must first begin to under-

stand what has gone wrong. Only *EIR* and LaRouche have proved themselves knowledgeable enough of economic principles to know what has gone wrong, and what is to be done about it. That must be acknowledged, and LaRouche's policy must be adopted.

Our general analysis has been consistently accurate for decades, and has become increasingly precise since computer-assisted forecasting was launched at the end of 1978. In one sense, this is not news to some readers; yet, in another sense, it is news. You read it, and the argument seemed logical to you, but you did not yet feel it; you admired our analysis, as spectators admire the action on the sports playing-field, not as participants in the affray they witnessed. Now, the reality of the situation begins to grip you, as something actually happening to you. Our facts now have emotional, as well as contemplative appeal.

Many breaking issues will activate the population's political sense, but the constant source of energy will be the developments in the economy. That is the lesson of the Nov. 4 election results. We are the world's only authority on the economy.

The key political question, is the fact that the President's only chance to avoid becoming not only a "lame duck," but also politically a "dead duck," is to dump his past "economic agenda," and to begin facing reality, exactly as we have insisted he must.

EIR's job is to get the truth about the economy out to everyone who is still sane. You can help us to do this, by urging your colleagues and friends to subscribe, and where necessary by taking out gift subscriptions for public officials and other decision makers. We can launch a general economic recovery, which will begin to occur immediately if LaRouche's economic program is adopted.

If the President does not accept that, fairly soon, he is already a "lame duck." The issue, however, is not whether President Reagan goes down in history as a "new Herbert Hoover." The issue is, what happens to our nation and civilization, during the crucial last two years of Mr. Reagan's presidency?