

Editorial

LaRouche's power

Developments on the international financial markets demonstrate three things without question: 1) There is no faction outside the political movement associated with Lyndon LaRouche that is thinking beyond the task of surviving day to day; 2) the international financial community is developing new fissures every day in the effort to survive; 3) every move that these factions take hastens the day of reckoning for the entire shaky edifice of world finance.

As we go to press, there are calls from Europe for new approaches to the international monetary problem. The major grouping among these is that of former West German Chancellor Helmut Schmidt, whose friends are already on record calling for a "mixture of Schacht and Keynes" as a "solution" to the international crisis. Such a "solution" means, among other things, the elimination of the United States as a world power, in a new arrangement dominated by the Soviet Union.

The activity by the Schmidt crowd, combined with the drive toward "industrial Ostpolitik" by the West Germans, is precisely what LaRouche had projected many months ago, as a response to the economic-strategic crisis. That the Russians are eagerly anticipating taking advantage of this grouping, and absorbing Europe economically, is hinted by the unusual announcement on Jan. 7 of a Swiss franc bond being floated by the Soviets.

In the banking community, the fight for survival is a day-to-day one, resembling that of cannibalistic fish seeking to survive by eating each other. The Morgan move to reduce exposure in Ibero-American paper, aping that of the Swiss and West Germans several months ago, has just that amount of policy content. They are trying to survive by knocking out the others. As could be expected, the British banks and the Japanese are preparing to respond in kind.

It appears that the three-day "rally" around the dollar was the result of the central banks themselves joining the fray. The central banks joined the speculators in attempting to keep the dollar up, and, with the next turn of the tide in speculation, their "credibility" will

be on the line. The next turn against the dollar could already have begun, with the Jan. 7 announcement by one Japanese banker that the dollar had gone high enough.

Behind the financial mirrors, the reality is that the Western elite is accelerating its own rate of destruction by trying to save an unsavable system, while the Russians look on in preparation for taking up the spoils. The European and Japanese bankers are determined to force the United States to raise interest rates, and undertake austerity like that killing Ibero-America and Africa. And the U.S. elite is acting like a bunch of baboons fighting over the last banana.

In this situation, it appears that the only thing the U.S. financial elites agree on, is to try to kill Lyndon LaRouche's presidential campaign. They are fighting desperately among themselves—Dole against Bush, Democrat against Democrat. But they realize that it is LaRouche who can mobilize the power of Americans to end the entire game—to change the entire mode of policymaking, which brought the world into the current state of crisis.

The elite will try, as they have so far, to use their police-state power to stamp out the campaign. But, in this respect, they will resemble the man who tried to smash the gnat, only to find that it had already moved somewhere else. For the power of the LaRouche Democratic Campaign lies in the power it is mobilizing in tens of thousands of individual citizens, a power whose source lies in the spark of human reason that can be evoked in ordinary people.

This is the power known in the New Testament as *agapē*, or "charity" in the King James translation of the Bible—not the debased modern meaning of Mrs. Snotty Dorightly making doilies for the poor, but a combination of love of God, love of one's neighbor, love of beauty, and love of truth.

This is a greater power than the raw muscle which the financial elite, and their toadies like Democratic National Committee chairman Paul Kirk are trying to utilize to stop LaRouche. This will become increasingly evident in the weeks ahead.