

“Who will pay? The answer is simple. In the case of the environment, the costs will be borne by the public—directly through higher energy prices and indirectly through higher consumer prices as tougher federal pollution standards are imposed on the nation’s corporations. . . . One *quid pro quo* to corporations will be a lessening of anti-trust enforcement on the theory that only big companies can do everything the government and society are demanding. . . .”

Echoing the bankers’ green blueprint, on July 17, the German Social Democrats issued a call for “ecology levies” on factories, and sharply increased energy taxes, as part of their campaign program for the 1990 national elections. Spokesman Joachim Poss insisted, “Production processes which damage the environment, and consumption of non-renewable resources must carry a higher price than practices which are good for the environment.”

‘Ecologism,’ the new face of fascism

Fascism is a poorly understood, emotionally charged term. In rigorous economic terms, it is a systematic imposition of reduced living standards on a subject population by a totalitarian authority. The Mussolini model, set up by Finance Minister Giuseppe Volpi di Misurata on behalf of the Bank of England and J.P. Morgan Bank in New York, created a corporatist state where trade unions, big companies, and the state acted as a combine to impose sacrifice on Italy for the sole purpose of paying the foreign bankers’ debt. Hjalmar Schacht imposed another variation as Hitler’s economics minister.

One board member of Prudential-Bache is ex-Federal Reserve chairman Paul Volcker, whose high interest rates bankrupted large chunks of the world economy starting in 1979-80.

What attracts large multinational banks and businesses to “ecologism” today is its convenience as a cover for savage austerity and genocide, while burying protestations that might cause social explosion. After all, “Planet Earth” is in danger of extinction, and we must all pull together to save her, mustn’t we? The Prudential-Bache remarks are the most candid revelation of this agenda of the financial establishment: malthusian genocide against the Third World and savaging living standards in the industrial world, enforced by a “New Yalta” between Moscow and the West, all to protect banking paper at the expense of the world’s people.

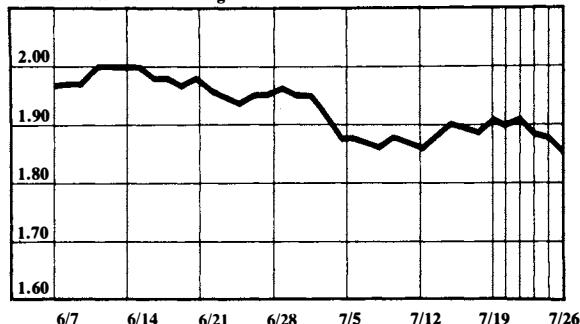
In the July 16 London *Times*, economics writer Irwin Seltzer wrote, “Those who have long opposed economic growth, latter-day malthusians last seen flitting between the Club of Rome and Jimmy Carter’s White House, see the so-called ‘greenhouse effect’ as a new opportunity to wriggle to power . . . to decide who gets to consume how much of the earth’s ‘shrinking resources.’ ”

The levels of debt today are orders of magnitude beyond those of the 1920s, which brought the world Mussolini as the bankers’ alternative. That is what Prudential’s “environmental agenda” is really about, not clean waters or air.

Currency Rates

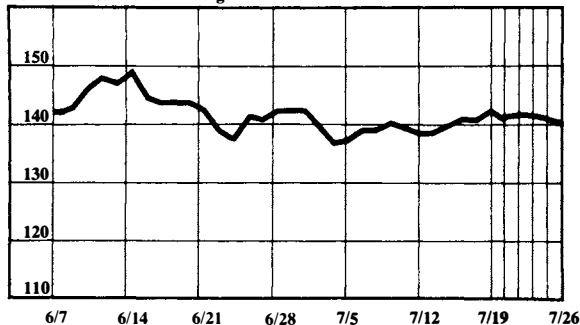
The dollar in deutschemarks

New York late afternoon fixing



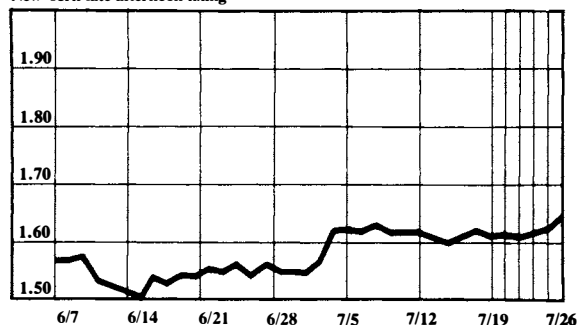
The dollar in yen

New York late afternoon fixing



The British pound in dollars

New York late afternoon fixing



The dollar in Swiss francs

New York late afternoon fixing

