

Editorial

A managed depression is no recovery

The only good aspect of the 1994 U.S. congressional election, is that the neo-conservatives have so thoroughly discredited themselves, that there is now a broad-based movement coming into being to rebuild the Democratic Party around an economic program which would reverse the last 25-year economic downslide. This political tendency includes a grouping in the U.S. Senate and House of Representatives, state legislators, union leaders, and LaRouche Democrats.

We are seeing the development of an active grass-roots profile, in which a catalytic role is being played by the AFL-CIO, to retake the House for the Democratic Party. This will likely assure the President's re-election and, in the process, has the potential to re-create a policy matrix and a commitment as popular and powerful as President Franklin Roosevelt's New Deal coalition of the 1930s.

Since 1971, the U.S. economy has been contracting at a rate of approximately 2% per year—in physical economic parameters. We see this reflected today in the doubling of health care and education costs for a typical family. Along with the shift out of productive employment, in industry and agriculture, into service sector jobs, there has been a commensurate decrease in pay, so that in many families, not only do both parents work, but, sometimes, at more than one job each.

Most Americans know all too well that the country is in a depression, and they want to do something to change the situation. This is also becoming clear to many Republicans, who do not wish to be destroyed in the backlash against the Gramm-Gingrich fascist gang. The problem is that too few Americans understand how things have come to this point.

They do not realize that decisions made over 25 years ago by a small group of oligarchs, centered in London, determined the world of today. Spokesmen for these oligarchs even wrote about it in 1954, in a book called *The Triple Revolution*. In it, they outlined their program for what they called the post-industrial society. Their idea was to create a creeping, managed depression, which would not be recognized as such until it was too late to do anything about it.

Fortunately, they were not unopposed. Throughout those years, Lyndon LaRouche has been uncompromising in exposing and opposing the individuals who spawned this fascist policy, as well as their plans to implement it. Now, in this election, there is a unique opportunity to turn back the clock, as it were. The first step is to tell the truth about the state of the economy: There is no recovery. In fact, the U.S. economy has been in the grips of a managed depression for the past 25 years. While the top 10% of the population see their incomes zooming, 60% of the population are sinking into destitution, and for the remainder, things are not that much better.

It is essential that the Federal Reserve System be taken under government control in order to end the parasitic, speculative economy which is destroying the United States and the rest of the world. Indeed, almost every policy change implemented within the past 25 years must be rescinded, most emphatically the deregulation and so-called privatization of the economy.

It may surprise many, that planning for the present depression, including such atrocities as the downsizing of industrial firms, began in the 1960s. The idea was to force a shift globally, out of agricultural and industrial production; the goal was a revival of the British colonial empire.

To do this, ideologues in the pay of the House of Windsor began to churn out documents about the "alienation" which was afflicting people as the world became more affluent. This was the beginning of a paradigm shift into the so-called post-industrial society, and included the subversion of young people into the rock-drug-sex counterculture and the spawning of the environmentalist movement.

All of this was personally directed at that time by Prince Philip, the Duke of Edinburgh, consort of the Queen of England, and Prince Bernhard of the Netherlands, a former member of the Nazi SS. Bernhard was an official of the Dutch government, a co-director of the Bilderberg Society, the 1001 Club, and the World Wildlife Fund. To ensure an economic recovery, power must be wrested from the hands of these oligarchs.