1. We need a President for a time of crisis

I am now actively campaigning once again, as I did first in 1980, for the U.S. Presidential nomination of our Democratic Party. I had already filed with the Federal Election Commission (FEC) for this purpose on September 8, 1997. Some months before that filing, I had forecast that, beginning October 1997, the world as a whole would be plunged into the terminal phase of what had been already a worsening, global financial and economic crisis, a crisis which has been building up to a breaking-point during more than a quarter-century. I had warned repeatedly that, beginning October 1997, the terminal phase of that crisis would grip the world as a whole, most emphatically including the U.S. economy.

The October 1997 onset of that terminal phase, came as I had warned it would. Since then, in spite of falsified, optimistic official reports, the world crisis has continued to worsen, repeatedly shattering desperate dreamers’ recurring, wishful delusions to the contrary. Still, today, again and again, willfully false, hysterical reports of a rumored recovery, have continued to be issued from most of the world’s desperate leading central bankers, as from the panic-stricken governments of western Europe, Japan, and the United States. During the weeks ahead, the financial crisis will become terrifying. Washington, D.C. and Wall Street, like western Europe, will be struck by disasters for which they are absolutely unprepared, because, during the last quarter of 1998, those government officials and bankers, such as U.S. Federal Reserve Chairman Alan Greenspan, gritted their teeth, as they decided to be stubbornly unprepared for the clearly foreseeable next storm of financial panic. That storm is hitting now, as the second week of the new year begins.

So, during November and December of 1998, U.S. government officials and Wall Street, like the capitals of western Europe, strutted arrogantly, proclaiming Federal Reserve Chairman Alan Greenspan a financial genius, asserting repeatedly such mindless litanies as that “the fundamentals are sound,” and a “recovery is just around the corner.” I disagreed; this crisis could be stopped, but, like Greenspan, the leading central and other bankers of the United States, western Europe, and Japan prefer to defend their insanity, rather than civilization. Therefore, I denounced Alan Greenspan as a fool, for resorting repeatedly to short-lived hyper-inflationary bailouts of Wall Street, and, knowing that these bankers and governments were committed to continue reacting as such fools, to every new turn in the crisis, I warned that the worst yet seen would come soon after the beginning of the new year. That winter financial storm is hitting now. The worst financial storm of the century is now building at the moment I write these words.

At the close of what has been long one of my favorite poems, Percy Shelley wrote: “If Winter comes, can Spring be far behind?” My answer is, “Perhaps yes, but only if you help me make that be the case.”

The underlying fact about all the current rash of political crises, in every part of today’s world, is that the presently escalating world financial and economic crisis, will continue to become ever worse, for as long as the present world financial system exists. No economic recovery, even a temporary one, will ever again occur under the present world system. That rotten system, the so-called “present IMF system,” will be eliminated, either replaced by the type of new system which I have specified, and which President Clinton should have pushed through already in early Autumn of 1998, or it will be buried forever in the worst international financial and economic collapse of all of modern history, a collapse into a “new dark age” of civilization.

The chief source of energy and desperation, behind every presently ongoing and impending crisis of the world as a whole, including military conflicts and threats of wars to come, is a by-product of attempts to continue those kinds of changes in international monetary, financial, and economic policies, which the United States, Britain, and other powers have pushed through, in a series of catastrophic policy changes imposed during the period since the crisis of mid-August 1971. Unless those changes are reversed, the present situation of the United States is a hopeless one. Any Presidential candidate who does not share that view, does not yet have his head in the real universe.

That is the state of national and world affairs which my candidacy addresses. One may wish that other prospective candidates for President and other high office will come to share my view; until a candidate does, he, or she is not qualified to lead this nation during the times of crisis immediately ahead.

Therefore, in my initial 1997 filing with the FEC, I chose as the theme of my campaign, the urgency of fostering a virtually world-wide economic recovery, through an immediate return to those kinds of monetary, financial, and trade relations among nations, the which had proven relatively so...
successful during the post-war period up through 1958, most notably in the U.S.A., Japan, and western Europe. Thus, I chose “LaRouche’s Committee for a New Bretton Woods,” as the name of my current campaign.

I chose that name, to point toward one among the proven historical precedents from the history of the American System of political-economy. These American System precedents are, relatively speaking, most widely known today, as typified by the economic-recovery measures taken by our President Franklin Roosevelt. These types of measures are needed immediately, now, as by that President earlier, to prevent a financial crisis from plunging the U.S. hopelessly, into the kind of very deep and prolonged economic collapse, which our system of government, now as then, would probably not survive.

Under Franklin Roosevelt’s leadership, these types of recovery measures overlapped the establishment of the original Bretton Woods monetary system. That system included, then as we must now: 1) relatively fixed exchange-rates; 2) such essential protectionist measures as a) large-scale development of basic economic infrastructure, b) capital controls, c) exchange controls, and, d) cooperating nations’ participation in essential measures of tariffs to protect and nourish the spread of employment of essential industries in each participating nation.

I warn again, as I had already warned in the strongest terms, during my 1980 Democratic campaign, and have repeatedly updated that warning since: if we are to get safely out of what has presently ripened, now, into the worst world economic crisis of the Twentieth Century, we must scrap all of those radical changes in the policies of both our own and international monetary and financial institutions, and in our national economic policy, which have been adopted since President Richard Nixon’s panic-stricken blunder of mid-August 1971. We must return to the successful policies identified with the Hamilton-Carey-List-Clay-Lincoln system, the so-called American System of political-economy. We must scrap those radically anti-American System, monetarist follies of “free trade,” “deregulation,” and so-called “globalization,” which have been, in fact, the direct cause for all of the leading economic and related social problems which have erupted in the Americas, western Europe, and elsewhere, over the course of the recent thirty years. We must scrap those and related follies of the past thirty-odd years, to return now, suddenly and quickly, to the kind of policies which used to work for our own and other nations, until thirty-odd years ago.

The duty of the incumbent President, William Jefferson Clinton, now, is to respond to the present global financial and economic collapse, quickly and forcefully, without vacillation. He must find both the will and the degree of political backing needed, to enact certain initial, radical measures, needed to halt the presently ongoing economic collapse. The Democratic Party’s campaign for the Year 2000 general election, must contribute political support and strength for those emergency actions which our much-beleaguered President must take now. Meanwhile, we, as a Party, must prepare the next elected government, in the Executive, in the Congress, and in the governments of each Federal state of our Union—a new government to consolidate and refine those emergency recovery actions for the decade and longer still ahead.

Any candidate for the Presidency who would not support and continue that same course of remedial action, would be a worthless choice, even perhaps a menace, as Vice-President Al Gore is, with his present New Age agenda. Any such candidate, New Age or not, who would not launch a return to those traditions of economic policy, public works, protectionist measures, and national sovereignty, which were our national policy-matrix still under President Kennedy and the early years of President Johnson, would be a menace to the future not only of our nation and its people, but also of civilization at large. I am the exemplary prospective future President who would lead the nation in taking just such remedial action, and also the model of reference for any other worthy prospective candidate, Democratic or Republican, who would do the same.

Admittedly, it is now nearly twenty years since my campaign for the Democratic Party’s 1980 Presidential nomination. I am that much older, and have suffered a recent illness; I am working to get myself back in shape, as soon as possible, for the responsibilities which lie ahead of me. However, at this time, there is no other prospective candidate who comes close to equalling my proven qualifications for the office of U.S. President. My unique qualifications are seen most clearly, when we consider the very special nature of the moral, social, financial, economic, and strategic crises presently building toward a peak, both inside the U.S.A., and also around the world.

So, if you examine the issues and proposals which I have featured in earlier campaigns, and compare my warnings and proposed actions with those of leading rival Democratic and Republican figures, now and in earlier times, only one rational conclusion is available. On the record, I am the most consistently successful long-range economic forecaster of recent decades, world-wide today, when every opposing economist was usually wrong. Meanwhile, my proposed economic and other policies of these past two decades, now appear, overall, as prophetically consistent with the nature of the issues confronting the crisis-wracked world of today, whereas, until now, the economic policies of most of the mass media’s prominently featured economists, bankers, and political leaders of the U.S.A. and western Europe during the past quarter-century, do not: since such as Konrad Adenauer, Charles de Gaulle, Ludwig Erhard, Deutsche Bank’s Hermann Abs, and Dresdner Bank’s murdered Jürgen Ponto. The worst came, more recently, when the last sane head of Germany’s Deutsche Bank, Alfred Herrhausen, was assassinated by a team of intelligence services’ professionals, in November 1989. The
1989 assassination removed a leading obstacle to the then current policies of Britain’s Margaret Thatcher and France’s François Mitterrand.¹ No sane economic policies have been adopted by any nation of western Europe since.

On other grounds as well, until suitable other candidates are developed and presented, I am presently the only active candidate qualified to assume the policy-making functions and strategic decision-making assigned to the next President. My special qualifications correlate precisely with the most deadly among those specific problems of the crisis facing the United States and the world today. They include a presently unique combination of intellectual and emotional qualifications, in addition to an accumulated wealth of the relevant kind of knowledge of history and statecraft, unmatched by any other yet visible prospective candidate. For historical precedents, I am as qualified to become President for the world crisis of today, as Franklin Roosevelt in 1932-1933, and, among certain former senior statesmen like myself of today, such as Konrad Adenauer for leading post-war Germany out of the pit, and President Charles de Gaulle for France. None of this is bragging; there is no place for humble “Uriah Heeps” in the Presidency of the U.S. today. This is simply a conclusion dictated by all of the crucial evidence available.

Turning to what many influential Democrats still regard as the “down-side” of my candidacy, many among you have felt the effects of a massive, long-standing propaganda-war against me by the major mass media and certain dirty branches of our own Federal government. These effects include the work of the most corrupt elements of our Justice Department and other parts of the so-called “secret-intelligence community,” which has deployed concerted efforts to vilify me, with their hate-propaganda, and covert dirty tricks, for now more than twenty-six years. As one former key advisor to President Clinton said: “They will never exonerate him [LaRouche]. . . . He would become immediately a national folk-hero. . . . They would never want him to get into that position as a potential [Presidential] candidate.”

There is no reason for you to believe that there is an actual “down-side” to my name or candidacy. Massive, more than sufficient evidence is already presented in the public domain, to show that the entire operation targeting me for defamation, prosecution, and related dirty tricks, was based upon fraudulent charges and other false reports and characterizations, orchestrated by both government and major news-media, and fraudulent actions, as by a crooked U.S. Department of Justice in collusion with certain crooked personalities on the Federal bench. Those who insist that there is “a down-side to LaRouche,” should examine the dark side of their own consciences.

Honest Democratic Party, trade-union, and other leaders who consider fact, rather than repeated gossip and rumors, will admit, that that vilification is no political liability for my present candidacy. It is a badge of honor, bestowed upon me by those enemies of our nation who feared and hated me so much, that they would rely upon nothing but such corrupt methods to attempt to eliminate what has been otherwise my influence, not only in the U.S.A., but around the world. The hate-propaganda and covert legal and other operations, do not disqualify me for high authority in our government; they disqualify those who, rather than relying upon principles of truthfulness and justice, refuse to recognize the corrupt political origins of their own misguided gossiping and prejudices.²

Let it be admitted, that, once we push the impact of vilification aside, we must appear to have left the issue of age and health problems unresolved. However, would you prefer a leader who is capable of winning the war threatening our nation today, one who, like General MacArthur of the Pacific War and the Inchon landing, was not the youngest choice for the command; or, would you prefer a commander-in-chief, such as that wooden-headed Vice-President Al Gore, who

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¹. On July 7, 1998, the German government officially released 1,398 pages of secret documents, which, without identifying Herrhausen’s policies in that connection, nonetheless document the ferocity of both Britain’s Prime Minister Margaret Thatcher and France’s President Mitterrand on precisely these issues of economic policy at that time. For the facts behind these released secret documents, see Helga Zepp-LaRouche, “Germany’s Missed Historic Chance of 1989,” Executive Intelligence Review, Aug. 14, 1998.

². In addition to mass-media, and governmental sources, the principal source of defamation published against me comes from a long-standing private front for dirty operations by the U.S. Department of Justice, the so-called Anti-Defamation League (ADL). Naturally, the ADL, a very dirty operation in its own right, relied heavily upon its fraudulent charge of “anti-Semitism.” The ADL has always known that my specific ties to Judaism are typified by my support for the heritage of Germany’s great Moses Mendelssohn, the same Mendelssohn against whose traditional influence among U.S. Jews, the ADL was originally created to persecute and defame, since beginning during the period prior to World War I. As usual for it, in its charges against me, as against many others besides, the ADL simply lied in its customary bare-faced fashion.

This role of the ADL in these FBI-related operations was complemented by a very murky, and very dirty section of the trade-union bureaucracy, and national secret-intelligence organization, which was built up around a former head of the Communist Party U.S.A., the late Jay Lovestone, as a penetration operation of both J. Edgar Hoover’s FBI and Wall Street’s British-American-Canadian faction within the U.S. foreign-intelligence establishment. A Lovestone protégé, the late Leo Cherne, was an integral part of the secret government’s January 1983-January 1989 operations run against me at the request of Henry A. Kissinger, through the President’s Foreign Intelligence Advisory Board (PFIAB). This was the cover for secret-intelligence (Executive Order 12333) operations run against me during that period by Vice-President George Bush’s “Iran-Contra” and “anti-terrorism” corner of the 1983-1989 National Security Council. These operations against me are similar, and run, in large part, by the same institutions, even some of the same persons, deployed in secret-intelligence-run operations against the President of the United States, Bill Clinton, since the time of the failed 1992 campaign to reelect President George Bush.