

Reserve was also a British instrument for World War I.

Through Federal Reserve Board chairmen Arthur Burns (1970-78), G. William Miller (1978-79), Paul Volcker (1979-87), and Alan Greenspan (1987-), the Fed has carried out the purpose for which it was created in its most forceful form: building up a cancerous speculative bubble, while withering agro-industrial production and infrastructure. Since 1971, the physical economy has contracted at a rate of approximately 2% per year, while the speculative financial instruments have grown hyperbolically. Following the August-October 1998 eruption of a new phase in the world financial crisis, Fed Chairman Greenspan has moved against America's national interest, using the powers of the Fed on behalf of purely private financier interests, in his insane attempt to bail out the bankrupt world financial system, which will result globally in 1921-23 Weimar Germany-style hyperinflation.

The Sun never sets on the new British Empire

by Scott Thompson

From October 1994 through September 1997, EIR published a series of studies of the new British Empire; it was reprinted in September 1997 as a Special Report titled "The True Story Behind the Fall of the House of Windsor," which also included EIR's earliest coverage of the death of Princess Diana, revealing, for the first time, her private correspondence with a representative of Lyndon LaRouche. Space does not permit us here to duplicate that profile of the British monarchy, its worldwide tentacles of power, or its genocidal agenda. Nevertheless, critical features of that dossier form the necessary starting point to any competent understanding and road map of the "BAC phenomenon" today.

One of the most dangerous, widely held myths in the world today is the idea that the British monarchy is a "toothless tiger," with little more than ceremonial power, and little purpose beyond the attraction of tourists to Buckingham Palace to watch the changing of the guards.

In fact, the Queen of England, Elizabeth II, is the wealthiest individual in the world today, with vast real estate holdings, Crown treasures, and a cash-flow of investments estimated in the tens of billions of dollars, largely concealed through blind trusts and offshore accounts. The notorious hedge fund swindler, George Soros, is but one of many "handlers" of the Queen's portfolio.

As head of the British Commonwealth, Elizabeth II enjoys absolute sovereignty over 16 countries, and substantial authority over 60 additional countries and dependent territories. The new British Empire presides over 1.6 billion people,

representing more than 29% of the world population; and it occupies nearly 32 million square kilometers, or just below 24% of the world land-area. The nations of the British Commonwealth constitute the largest voting bloc in many multinational organizations, from the United Nations, to the Organization of African Unity (OAU), to the Association of Southeast Asian Nations (ASEAN).

The United Kingdom, Australia, New Zealand, and Canada are 4 of the 16 countries where Queen Elizabeth II is the sovereign. The governments and parliaments of those countries serve at her pleasure, and she has the unchecked authority to dismiss a government without cause or explanation. In 1975, a rebellious, popularly elected Australian government, under Prime Minister Gough Whitlam, was sent packing by order of Her Majesty.

Among the other states where the Queen is sovereign, are the British Caribbean offshore money-laundering centers, which harbor more than half a trillion dollars a year in illicit drug trade. This trade has been associated with the British Crown since Prime Minister Lord Palmerston dispatched the Royal Navy to fight two Opium Wars to impose drug addiction on the people of China, during the nineteenth century.

Among the "Prerogative Powers" enjoyed by the Queen to the present day: She alone has the authority to declare war; as commander-in-chief of the Armed Forces, the Queen may choose and appoint all commanders and officers on land, sea, and air; she can choose and appoint all judges, councillors, officers of state, and magistrates; she can appoint all archbishops of the Church of England, including the Archbishop of Canterbury, who is *primus inter pares* in the Anglican Communion, which consists of 40 separate national churches on every continent.

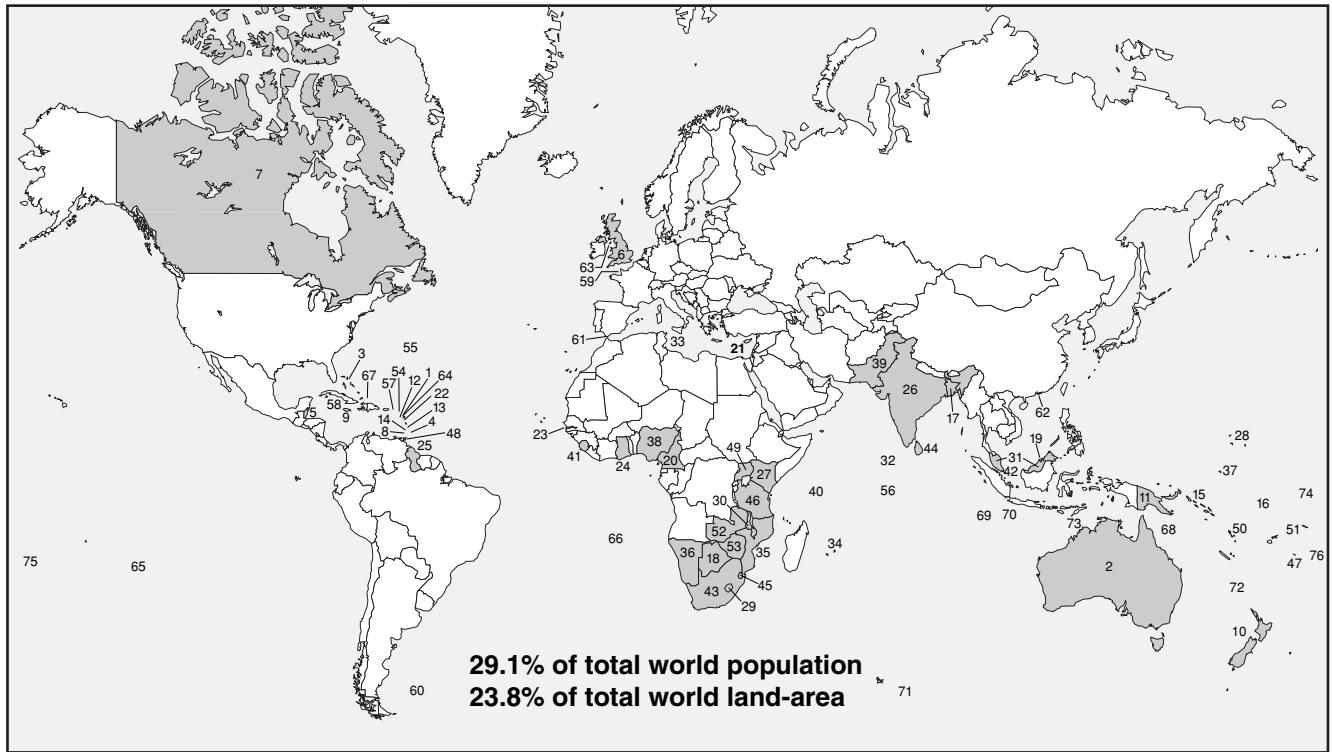
While these absolute powers reside exclusively with the monarch, the vehicle through which the Crown carries out its formal policies is a body with roughly 400 members, the Privy Council. Members are appointed, by the Queen, for life; they are drawn from the ruling party in the Parliament, from the "loyal" opposition, from the leading figures within the City of London, from the landed aristocracy, etc. Thus, British Prime Minister Tony Blair was appointed to the Privy Council on July 27, 1994, at the point that he moved into the opposition Shadow Cabinet, years before he was "elected" to the post of Prime Minister.

The Judicial Committee of the Privy Council, appointed by the Queen, functions as a secret Supreme Court for the majority of nations of the British Commonwealth. Many Commonwealth member-states that are not under the sovereign grip of the British Crown, "voluntarily" designated the Judicial Committee as their highest appellate court, above their own judicial systems.

The Queen is also the commander of all of the British intelligence services. At the Queen's discretion, the Prime Minister receives "the boxes," the top-secret communications of the various British intelligence services, at the Queen's discretion. During the 1991 Persian Gulf War, this developed

FIGURE 1

The British Commonwealth



Country	Population	Land-area (km ²)	Country	Population	Land-area (km ²)	Country	Population	Land-area (km ²)												
Where Queen Elizabeth II is Sovereign:																				
1. Antigua and Barbuda	65,000	442	29. Lesotho	1,900,000	30,355	57. British Virgin Islands	16,108	153												
2. Australia	17,800,000	7,682,300	30. Malawi	9,500,000	118,484	58. Cayman Islands	29,700	259												
3. Bahamas	300,000	13,939	31. Malaysia	19,500,000	332,370	59. Channel Islands	142,975	311												
4. Barbados	300,000	431	32. Maldives	200,000	298	60. Falkland Islands and Dependencies	1,900	12,173												
5. Belize	200,000	22,965	33. Malta	400,000	316	61. Gibraltar	28,848	6												
6. United Kingdom	57,649,000	244,100	34. Mauritius	1,100,000	2,040	62. Hong Kong	5,800,000	1,077												
7. Canada	29,100,000	9,976,186	35. Mozambique	15,800,000	799,380	63. Isle of Man	69,788	572												
8. Grenada	100,000	344	36. Namibia	1,600,000	824,296	64. Montserrat	12,617	98												
9. Jamaica	2,500,000	11,424	37. Nauru	9,882	21	65. Pitcairn Island	65	5												
10. New Zealand	3,524,800	270,534	38. Nigeria	98,100,000	923,853	66. St. Helena and Dependencies	6,698	310												
11. Papua New Guinea	4,000,000	462,840	39. Pakistan	126,400,000	803,936	67. Turks and Caicos Islands	12,697	500												
12. St. Kitts and Nevis	40,000	262	40. Seychelles	100,000	453	<i>Australian:</i>														
13. St. Lucia	100,000	616	41. Sierra Leone	4,600,000	71,740	68. Coral Sea Islands Territory	0	5												
14. St. Vincent and the Grenadines	100,000	389	42. Singapore	2,792,000	639	69. Cocos Islands	597	50												
15. Solomon Islands	400,000	29,785	43. South Africa	47,966,000	1,317,365	70. Christmas Island	929	135												
16. Tuvalu	9,666	26	44. Sri Lanka	17,900,000	65,610	71. Heard Island and McDonald Islands	0	409												
Where Elizabeth II is not formally sovereign:																				
17. Bangladesh	116,600,000	143,998	45. Swaziland	800,000	17,363	72. Norfolk Island	2,620	36												
18. Botswana	1,400,000	600,360	46. Tanzania	29,800,000	945,037	73. Ashmore and Cartier Islands	0	1												
19. Brunei Darussalam	300,000	5,765	47. Tonga	103,949	751	<i>New Zealand:</i>														
20. Cameroon	13,100,000	475,442	48. Trinidad and Tobago	1,300,000	5,128	74. Tokelau	1,600	10												
21. Cyprus	725,000	9,251	49. Uganda	19,800,000	236,880	75. Cook Islands	17,977	241												
22. Dominica	100,000	751	50. Vanuatu	200,000	14,763	76. Niue	1,751	259												
23. The Gambia	1,100,000	10,600	51. Western Samoa	200,000	2,831	Total														
24. Ghana	16,900,000	238,537	52. Zambia	9,100,000	752,618	1,632,477,973		31,858,455												
25. Guyana	800,000	214,969	53. Zimbabwe	11,200,000	390,308															
26. India	911,600,000	3,185,019	Dependent territories of Britain, Australia, New Zealand:																	
27. Kenya	27,000,000	582,646	<i>British:</i>																	
28. Kiribati	76,320	726	54. Anguilla	8,800	91															
									55. Bermuda	60,686	52									
									56. British Indian Ocean Territory	0	220									

as a point of friction between Queen Elizabeth II and Prime Minister Margaret Thatcher, when the Queen, on more than one occasion, withheld the “boxes” and excluded Thatcher from briefings by the chiefs of military intelligence and MI6, the foreign intelligence service.

The Way Ahead Group

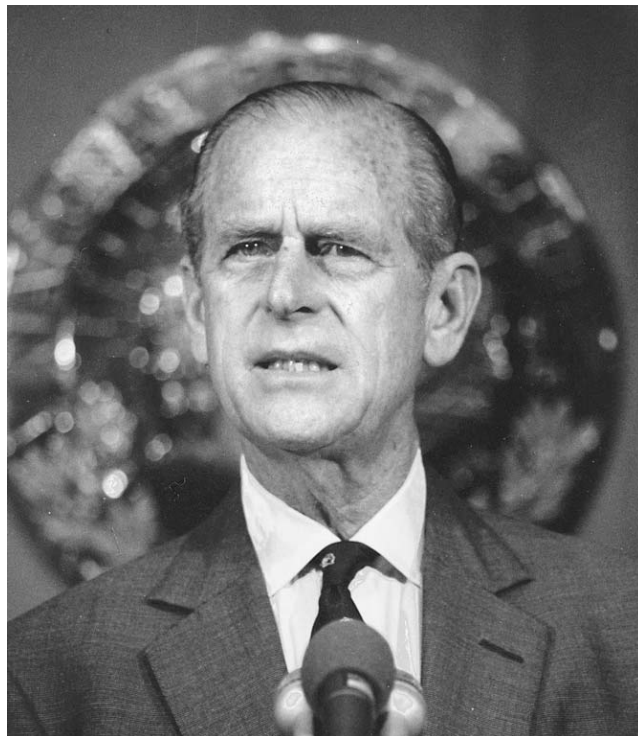
The withholding of “the boxes” is but one example of the hoax of British “parliamentary democracy.” The most sensitive decisions made by the House of Windsor are made in secrecy, often with no representatives of “elected government” present. The Way Ahead Group, an intimate assembly of courtiers and key members of the royal family, gathers, as circumstances demand, at Balmoral Castle in Scotland, the vacation home of the Windsors.

One meeting of the Way Ahead Group had been scheduled for Sept. 2, 1997 — two days after the death of Princess Diana. According to a chilling account of the planned session, in the *Sunday Mirror* on Aug. 31, 1997 — the day that Princess Diana died — Prince Philip had activated an MI6 “dirty tricks” campaign against the renegade Princess and Dodi Fayed, aimed at breaking up their relationship and crushing the Al Fayed clan, for daring to attempt to enter the inner sanctum of the British elite, the little-known Club of the Isles. The deaths of Diana and Dodi postponed the now-unnecessary gathering. Subsequent investigations by *EIR*, buttressed by evidence gathered by French magistrate Hervé Stephan, responsible for probing the fatal Paris car crash, have not ruled out the possibility that Prince Philip, the most violent of the Windsors, had Diana and Dodi “done in.”

Prince Philip’s Murder, Inc.

Indeed, Prince Philip has, for decades, presided over one of the informal instruments of Windsor power, the apparatus of non-governmental organizations responsible for mass genocide on the African continent, and for other acts of terrorism and outright state-ordered executions. Prince Philip, along with former Nazi SS officer, Dutch Royal Consort Prince Bernhard, launched the radical environmentalist movement, by founding the World Wildlife Fund (WWF) in 1961. In the late 1960s, the pair founded the virtually unknown 1001 Nature Trust, with an initial \$10 million for spreading environmentalist poison, and worse, around the globe. Prince Philip is notorious for his August 1988 *Deutsche Press Agentur* interview, in which he stated, “In the event that I am reincarnated, I would like to return as a deadly virus, in order to contribute something to solve overpopulation.”

The 1001 Club has 1,001 members at any given time. They are among the wealthiest and most powerful figures of their English- and Dutch-speaking nations. For example, the 70-80 Club members in Canada form a tightly knit group, all hand-picked by Maurice Strong; they have controlled every Canadian government of the postwar period, dominate the country’s six leading banks, and maintain a tight grip on the



Prince Philip’s world view is summed up by his 1988 statement, “In the event that I am reincarnated, I would like to return as a deadly virus, in order to contribute something to solve overpopulation.”

Canadian media.

Some among the Club initiates have had more checkered pedigrees. The drug smuggler and swindler Robert Vesco, who now resides in Havana, was a charter member of the Club. The late Maj. Louis Mortimer Bloomfield was not only a charter member, but was also the founding Vice President of the Canadian branch of the WWF. Bloomfield was notorious as the founder and president of Permindex (Permanent Industrial Expositions), the Montreal-headquartered British intelligence front which New Orleans District Attorney James Garrison linked to the assassination of President John F. Kennedy; it was also implicated in several failed attempts on the life of French President Charles de Gaulle. Bloomfield had been the World War II liaison between the British Special Operations Executive (SOE) and FBI Director J. Edgar Hoover.

Prince Philip is, to this day, also the chief operations officer of the Club of the Isles, the core group of approximately 5,000 British and Commonwealth oligarchs, who control the interconnected apparatus of banks, raw material cartels, media organizations, private think-tanks, oil multinationals, and insurance giants. In recent years, this apparatus has tightened its grip on the world’s flow of petroleum, food, and precious metals. It can truly be said that the informal power of the British ruling cabal is even more extensive, albeit concealed, than the formal powers of the British Crown.

FIGURE 2

Prince Philip's Corporate SS

