

temic crisis.

In effect confirming LaRouche's charge of Bank of England collusion, the Marketing Director of AngloGold of South Africa, Kelvin Williams, told the *Times* of London on June 8, "The Bank of England chose the most disruptive method to go to market. To announce a transparent sale in advance is to allow every single speculator to speculate against the metal before your sale."

LaRouche pointed out that there is a fatal flaw in such

calculations by the London-centered financial oligarchy: "Under conditions of financial breakdown, all those public assets, such as publicly held gold, which are now being channelled into the hands of private financiers, will be confiscated. Whoever is now looting and stealing these public assets had better be aware: Those assets will be seized and put back into the public's hands. No 19th-century private gold standard schemes will be allowed. We need a New Bretton Woods system in order to rebuild the world, nothing less."

The June 29th that never was

by Lyndon H. LaRouche, Jr.

The following was released by LaRouche's Committee for a New Bretton Woods, his Presidential campaign committee.

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Essentially, Federal Reserve Chairman Alan Greenspan has exposed himself to the world as one big fat nothing. All the official and press hype about the so-called "big decision" to be made at the June 29th meeting of the Federal Open Market Committee was all just one badly scripted dog-and-pony show. All the silly chatter about raising the discount rate was pure smoke-screen.

The real story is, that the G-7 governments and central bankers were up to their ears, from June 11 through and beyond June 29th, in the biggest bailout of bankrupt bankers yet on record, about \$25 billions worth, or more. All of this bailout of bankers and hedge funds — much bigger than the September-October G-7 bailout of Al Gore's cronies at LTCM, was, once again, ultimately at the taxpayers' expense. All the chatter about the big decision of June 29th, now turns out to have been nothing but part of one of the biggest cover-ups ever.

During June, some of the world's leading central bankers, including the Bank of England's Eddie George, not only lied, in effect, about what was really occurring during that month, but they distracted your attention from that lie, by — finally — admitting the truth about what really happened during the October 1998 Washington, D.C. G-7 meeting. George and others chose the month of June to announce that the entire world financial system was at the verge of a global meltdown during late September and early October of 1998.

If you are fussy about facts, read what leading press, Federal Reserve, and U.S. Government hand-outs said about the financial situation during the time this meltdown of 1998 was ongoing. Don't complain that they lied to you. They don't call it lies; they call it "spin."

Now, let me drop the other shoe. Not only was the world's

financial system on the edge of a global meltdown, once again, during June 1999. Despite the big bailout which Alan Greenspan tried to cover up with his June 29th dog-and-pony show, the entire system is still on the edge of the biggest financial collapse ever. But, even that, is not the really big story.

The really smart crowd operating from behind the curtains, is no longer trying to save the present world financial system. They put the dying system on a financial and political life-support system, just to keep it alive long enough to prepare to bury it in ways which various groups of high-level insiders think might be to their long-term advantage. They do not intend to save this financial system. They are buying a little bit of time to prepare their post-end-game scenarios, with various strategic plans for taking over the world after the present financial system has crashed.

Don't ask who is going to end up holding the money after the system crashes. Instead, ask yourself who is going to have the political power to create money after the present world monetary and financial system evaporates, soon, pretty much the same way the German Reichsmark evaporated in the 1923 hyperinflationary blow-out. The fools are worrying about "my money." The smart money is betting on the crash coming soon and is concentrating on post-end-game political power scenarios.

To understand these guys and the games they are playing backstage, you have to think ahead, think ahead to the point that \$300 trillions-equivalent, or more, of financial paper, is suddenly wiped from the map, just like the hyperinflated Reichsmark of Autumn 1923. What do we do then? That's the only thing that really intelligent people are asking about, are thinking about, right now.

You wish to know what the options are for that post-endgame situation? That is what I and my associates, among a few other knowledgeable persons around the world, have been trying to tell you. You do have options, if you will listen to what those are, in time.