

of conditionalities imposed upon Germany. The assassination of Germany's last great banker in the tradition of Abs and Ponto, Herrhausen, and the assassination of Rohwedder, made the threat a tangible one for leading German institutions to the present day. However, were France and Germany to unite, and gain support from the U.S.A. and other partners on the issue of the legacy of the regrettable pair of Thatcher and Mitterrand, that economically imbecilic conditionality could be efficiently removed.

For some time now, most notably since the U.S. internal downturn of 2000, the Transatlantic community and Japan have dangled at the brink of what threatens to become the greatest monetary-financial collapse in modern history, a collapse comparable to that triggered by the Fourteenth-Century bankruptcy of one of the great "hedge funds" of that time, the Lucca-based Lombard banking house of Bardi. Six years after the contested 2001 inauguration of the babbling George W. Bush, Jr., the response of the U.S. Bush-Cheney Administration has been consistently the worst possible response to that long-term threat of global monetary-financial disaster. Since a monetary-financial system is "only paper" in the final analysis, the greatest problem threatening the world's economy today, is not the onrushing general financial collapse, but the effects of an effort to hold up what are merely vastly inflated paper values, that at the price of destroying the physical-economic values on which human life and its necessary environment depend. Poor foolish President Bush's impeachable negligence in the matter of Katrina is typical.

The debt associated with sundry categories of so-called "financial derivatives," has reached proportions far, far beyond the material life of existing physical capital assets. The



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Berlin's Social Democratic Mayor Klaus Wowereit ran his successful campaign for re-election on a platform of even further deindustrialization of Germany's devastated capital city.

issue today is whether we shall destroy the physical economies of the nations, in the hopeless effort to defend the nominal values of what are largely, intrinsically worthless financial assets, or we shall debride the mass of what are intrinsically worthless gambling debts, in order to establish a sustainable long-term relationship between legitimate financial capital holdings, such as retirement funds, and a physical-growth-redirected process of investment and employment in the increase of per capita real wealth world-wide.

For that reform, Europe requires U.S. cooperation; however, if the U.S. does not provide that cooperation, the U.S.A. itself is doomed to a horrid, self-inflicted disaster.

World Crisis on Eve of U.S. General Election

This announcement was released by LaRouche PAC on Sept. 22.

The second of a continuing series of LPAC-sponsored international webcasts, is now confirmed to occur on Oct. 31, 2006. The principal events will be convened simultaneously in the keystone national capitals of Berlin, Germany, and Washington, D.C.

The timing of this broadcast was chosen to conform to the crucially significant period of the last days preceding the U.S. national mid-term elections. That election already represents a crucial turning-point in current world history, as the threat of a massive U.S. aerial attack on Iran coincides with an onrushing general crisis of the U.S. and world monetary-financial systems, and a political upsurge within

significant parts of the U.S. population, expressed growing popular disgust with the "politics as usual" currents within the Democratic as well as Republican Party.

There are readily available real opportunities to bring together nations which will be willing to respond to the presently escalating world economic and other crises, and to unite them around support for implementable real alternatives to a new world economic depression.

The webcast will begin promptly at 16:00 hours Berlin time, and 10:00 a.m. Washington, D.C. time. Access through the Internet will be available at other national locations. The session including the principal address by Lyndon H. LaRouche, Jr., will continue for three hours. Discussion and other communications from relevant institutions and notable individuals will be featured during the webcast. Spillover from the proceedings will be presented on the LPAC Internet site.

The webcast can be accessed live through www.larouchepac.com. For more information, call 1-800-929-7566.