

## Editorial

# *LaRouche Was Right!*

During late 1971, beginning with President Nixon's sinking of the U.S. dollar, the LaRouche movement defined its membership in terms of a commitment to the perspective which Lyndon LaRouche outlined during the weeks immediately following his Aug. 31 statement on the implications of Nixon's actions. A debate at Queens College, later that same year, defined his association's international outlook and commitments with respect to the then-current and subsequent course of history.

Since then, there has never been a moment of continuing history in which the course of developments has not corresponded to those characteristics which were identified by LaRouche as the continued unfolding of the perspective which he had set forth since Aug. 31, 1971, as qualified by the warning he presented as the core of his debate with Prof. Abba Lerner at Queens College.

Back in the September-December period of 1971, the response to LaRouche's perspective was immediate, and politically explosive. LaRouche was one of the few economists who had forecast the breakdown of the monetary system—and the *only* economist who presented a sound political alternative to the impending disaster of global fascism, should immediate anti-monetarist reforms not be taken. As the fundamental questions of the economic survival of the human race took center stage, youth, in particular, flocked to join the LaRouche movement, and to fight for a human future for all mankind.

Today, with the blowout of the international financial system, as presented in our lead article, we have reached what could be called the "other side" of 1971. The process of destruction of sovereign governments' control over their currencies, and of their ability and willingness to defend the general welfare, which began with taking the dollar off gold, has reached the point where the political question is called: Will citizens take back their governments, so they can defend themselves from destruction, or will a new global British Empire take control of the planet, with an ensuing wave of war and depopulation, only comparable to that of the 14th-Century Black Death?

Contrary to the drivel you might read in the paper, or hear from the Presidential candidates, knowledge of the depth of this crisis is widespread. Leading policy-makers around the world have instinctively responded to the news of Bear Stearns' bailout, and the central bankers' panic, with the statement "LaRouche was right." That's not surprising: Dramatic events have occurred that prove LaRouche was right, even to a schnook. Only an idiot, or a liar, would deny the truth of that statement today.

But what is required today, is not just an honest acknowledgement of that truth. Now is the time that political leadership is defined by action, specifically action to implement the emergency measures that can reverse the global breakdown crisis, and put the world economy on the road to recovery.

Immediately, the necessary impetus for action will come, not from Congress, but from local political leaders, those individuals who work with and are responsive to their constituencies among the lower 80% of income brackets. Already, over the last two weeks, there has been a sharp uptick in response from this population layer, relevant to the passage of LaRouche's Homeowners and Bank Protection Act. We are on the edge of a stampede, as people realize what LaRouche has said all along: This is a *banking* crisis, not a housing crisis, and we need a firewall now! And when that stampede gets going, Congress is going to get the message, real fast.

The other urgent measures that must be taken after the HBPA is passed, are laid out in LaRouche's "Three Steps to Survival," reprinted elsewhere in this issue.

As in 1971, we have reached a historical turning point. No political leader during the '70s, or the '80s, or the '90s, had the courage to break out of politics as usual, and tell the truth about the direction in which the world financial system was headed. No leader but LaRouche himself, had the courage to prescribe the solutions.

We've suffered the consequences of that failure, but now we have no choice. Heed the words of LaRouche: Either we force implementation of his Three Steps to Survival, or kiss civilization goodbye.