

well” designed to lull them back to sleep. However, the insiders all know it is a lie. They say so openly, if in more discreet language. That is clear from the “leaders” assembled in Pittsburgh for the G-20 meeting this week: Their main message is, don’t stop the bailout!

Think about this from the position of a speculator on Wall Street, or in the City of London, or anywhere else in the world, who is sitting on a pile of this worthless paper. Without a buyer it has no value, and the only buyer in sight, the governments, are talking about scaling back. If you’re not panicked, you’re not paying attention.

The whole system is ready to blow up. The collapse of the economy means legitimate debts won’t be paid, and there are no buyers for the toxic waste. The fuse has been lit, and the explosion is imminent. It is a question of when, not if.

Glass-Steagall

The only solution at this point, LaRouche says, would be the immediate re-enactment of the Glass-Steagall law on Sept. 29, to stabilize and protect the commercial banks.

Otherwise, LaRouche said, you go into a new phase of the collapse, a different phase-space where the state of affairs is different, even if the numbers look the same. He compared this to “a man whose pulse is still functioning and he’s breathing, but he is in the process of dying. Therefore, his pulse reading, as such, and his breathing are not the decisive thing. It’s what underlies it. It’s the condition which is going to threaten his pulse and his breathing, which is what’s important. And that’s the comparison here.”

People who are waiting for “something to go wrong” have missed the point. That something has already happened. The financial system has entered its death phase, and its final gasp is imminent. It’s a dynamic process, not a chronology—causes and effects playing out in ways that are often not immediately visible.

The “cause” has already occurred, and the effect is coming, relentlessly. The debts cannot be paid. And as that scary reality dawns on the toxic waste holders, panic will set in. The runs will begin, as the parasites race each other to cash out. There will be no safe haven, as the world as we know it disintegrates in a chain-reaction collapse.

The empire is pushing austerity, letting people die to save itself. Saner heads must prevail, and quickly.

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London Paints Charts Upside-Down

by Lyndon H. LaRouche, Jr.

Sept. 21—As if to imply that all Britain is moving about, quite merrily, with the top of its skull sliding along the pavement, today’s London *Daily Telegraph*, not surprisingly, features its economics editors crafting their charts on Pound/Euro trends, both inside-out and backwards.

When one thinks about that trick played by the *Telegraph* chart-room, the trick is elementary. Instead of showing the Euro as falling in price relative to an actually falling value of the Pound, it attempts to make the silly case that the Pound is soaring mightily, if only relative to the Euro. All in all, it amounts about the same thing as taking pride in the wealth of a London beggar who had just lost his shoes, compared to the plight of the barefoot continental who had just lost his socks, and, perhaps, his trousers, too.

However, it is not just that. It should be the rather obvious point of the *Telegraph*’s little trick, to divert attention from the serious fact, that the entire planet’s present economy is about to go over the cliff. The only good news which the *Telegraph* might find in that, is that that little trick with the art-work does tend to explain away the fact the Ambrose Evans-Pritchard has made such dull reading during recent months.

There are serious reasons that I find worth my noting here.

The actually relevant point which those *Telegraph* chartists seem to find it convenient to overlook, is that the oncoming month’s close of the U.S. Federal fiscal year, presents every part of the world with the terrifying reality of the effect of what has been a greatly strained effort to conceal the presently pending collapse of U.S. President Obama’s U.S. Dollar. The most desperate hope of every genuinely witting, and also non-suicidal, financial and related trader in the world today, is that the Dollar will not take that dive, a very deep dive, indeed. The chain-reaction consequences of such an event could be a general break-up of the economy of every nation-state on this planet, that in rapid order.

There are times, like this, when the most important things to be said, fall, discarded, to the chart-room floor.