

The Case for Impeachment Of President Barack Obama

The LaRouche Political Action Committee reissued its call for the impeachment of President Barack Obama on May 22. Here is the transcript of a nine-minute video, presented by Ed Hamler, outlining the bill of indictment against Obama; it is posted at archive.larouchepac.com.

1. The Blocking of Glass-Steagall

On Monday, May 17, President Barack Obama met with Rahm Emanuel, and was informed by his Chief of Staff that a number of Democratic U.S. Senators were still insisting on the inclusion of the Glass-Steagall amendment and the restrictions on derivatives in the Dodd financial reform bill. Emanuel had already been engaged in round-the-clock negotiations, over the weekend, attempting to cajole, bribe, and threaten Senators into dropping their amendments, and letting the Dodd bill go to a final vote, unchanged, and without any real attempt to make any effective regulation or reform of Wall Street's total control over the U.S. economy.

In characteristic Nero fashion, the President went absolutely berserk, and demanded that all such Senate insubordination be crushed immediately. He demanded that the Dodd bill be passed, as is, by Thursday [May 20].

Over the course of the next 72 hours, on Obama's orders, Emanuel, [chief economic advisor] Larry Summers, Majority Leader Harry Reid, and Sen. Chris Dodd used every dirty trick in the book, to kill the Cantwell-McCain amendment to restore the Glass-Steagall banking standard, and to also kill the Lincoln-Cantwell amendment, which sought to reverse Dodd's sabotage rewrite of the anti-derivatives measure already in the bill.

While there were plenty of other factors at play, including a swarm of Wall Street lobbyists descending upon Capitol Hill, in a desperate drive to kill every



White House/Pete Souza

Obama's misdeeds surpass the "high crimes and misdemeanors" standard for impeachment; they dwarf even those of Richard Nixon. It's past time for him to go.

effort to strengthen the final bill, none of those factors mitigate against President Obama's own, personal role in virtually committing the United States to its own destruction by sabotaging the implementation of a new Glass-Steagall Act and halting the banning of derivatives. Those two aforementioned amendments were the only prospective good to be welcomed in the otherwise impotent "Dudd Bill." Instead, Wall Street speculators



LPAC videograb

In LPAC's hard-hitting video, Ed Hamler lays out the airtight case for the impeachment of President Barack Obama.

will continue to enjoy the same unhindered protection to destroy the U.S. physical economy, and drive us closer and closer to hyperinflation.

Obama's deeds well surpass the "high crimes and misdemeanors" standard for impeachment. President Barack Obama's crimes dwarf even those of Richard Nixon. Public evidence alone demonstrates that he is leading a conspiracy to subvert Constitutional government, and to impose measures which would result in mass death of Americans, and the destruction of the nation as a whole. His high crimes and misdemeanors, as we will elaborate here, include actions which amount to a conspiracy to commit crimes against humanity, which will predictably result in murder and other atrocities, the promotion of terrorism by ensuring the protection of international terror's largest source of funding; and worst of all, engaging in the active destruction of the future of the United States by cutting funding to its single most important program, NASA.

In light of these facts, President Obama's remaining in the Presidency represents a clear and present danger to the United States, its citizens, and its Constitution. Constitutional means must be used to prevent him from carrying out these crimes.

Therefore, based on his actions to block Glass-Steagall, which is the only measure that's available to us to save the U.S. economy now, we are now re-issuing our call for the immediate impeachment of Barack Obama.

2. The Passage of Nazi Health Care

The second reason Obama has to go, centers on his role in pushing the so-called health reform legislation

President Obama conspired, and acted to carry out, through his promotion of his Hitler-modelled health-care legislation, crimes against humanity, by denial of medical care, and therefore, outright murder of large segments of the U.S. population.

That fact that the health "reform" legislation that was pushed by the President will lead to the denial of medical

care is incontestable by anyone who is honest and knowledgeable about the bill. The chief, stated purpose of the bill was to cut costs. The fundamental premise of the bill is that the American public has been "over-utilizing" medical services, which allegedly do not contribute to improving their health, and this "overutilization" should be eliminated in order to save money.

In addition to denying care to certain categories of the population, the new "reform" also contains numerous measures which will reduce the availability of medical and surgical facilities.

Americans are now subject to denial of medical and surgical care, and to death by starvation and malnutrition, in the name of saving money. Tens of thousands will be slated for death.

For his action to commit this crime against humanity, President Obama should be impeached.

3. The Protection of Afghan Opium

Third, President Barack Obama's treason in Afghanistan, where he is sending American troops to be killed, for the benefit of a foreign enemy.

A series of terrorist bombings aimed against the government of Russia, and the Russian nation, began in late March of this year, with the suicide bombing on the Moscow subway system, killing 38 people, and injuring over 100 more. Lyndon LaRouche, along with a number of military officials, among others, have identified that these terrorist attacks, and terrorist activity in

general, in this part of the world, base their logistical support on the profits made through the Afghan opium drug traffic. The head of the Russian drug enforcement agency, Viktor Ivanov, and U.S. retired Gen. Barry McCaffrey, agreed that, indeed, the greatest threat from the production and trading of opium in Afghanistan, is not only that it is killing more people than even military operations, but that the drug trade had a direct link to the financing of the late March, early April, terrorist bombings.

Furthermore, the evidence is there and very well documented on larouchepac.com, that with the British—under Prime Minister Tony Blair—taking over Helmand province, opium production in Afghanistan soared, fueling the logistical base for international terrorism.

What was, and still is, Obama's policy in that situation? Absolutely nothing! Obama's policy is to protect the opium crops by refusing to cooperate with the nation of Russia to eradicate the lifeline of terrorist activity. Barack Obama's 24-hour trip to Kabul, in the wake of the terrorist bombings in Russia, consolidated his personal stance of complicity, by spending his 24-hour visit scolding Afghan President Karzai for corruption, while he himself failed to make a single mention of the opium trade.

Because of this decision by President Barack Obama, American soldiers are being shot and killed by an enemy that Obama is defending. Obama has adopted a policy where he is sending U.S. troops to be killed by insurgents who are backed by the British policy of protecting the opium production. That decision, tantamount to treason, must be faced with impeachment of Barack Obama.

4. The Takedown of NASA

And finally, the biggest crime, by far, is President Barack Obama's stated intention, to shut down and destroy the NASA program at its root. When you add this to what was already stated here, the line must be drawn, now.

Back in February, OMB Director Peter Orszag revealed a FY2011 budget that was devoid of any real economic investment, proposing that Congress invest essentially nothing in hard infrastructure transportation, nuclear power, rail corridors, water transport, or clean



U.S. Army/Spc. Joseph Wilson

American servicemen, like those shown in this photo, taken in Kandahar May 13, are dying in Obama's Afghanistan war, for the benefit of the British empire and its opium trade.

water. But the shutting down of NASA's manned space exploration, after 50 years of this nation's most important program, was the worst of his terrible concoction.

Since the founding of our republic, the existence of our nation has depended upon surges of science-driven and related increases of the productive powers of labor, per capita, and per square kilometer of our territory. Now, the very means of science and technology by which the existence of our republic had formerly prospered, have been destroyed: step, by step, by step. Our industries have gone, the security of our food supplies has been undermined, and now, the last bastion of technological progress, the space program, is scheduled for obliteration.

The cancellation of manned space flight means the destruction of the future.

So, not only has Obama committed crimes against the current U.S. population, with his rejection of Glass-Steagall, his health reform, and his protection of Afghan opium, but he now seeks to commit the ultimate crime by murdering many members of our yet-to-be-born future generations with the shutdown of our space program.

Impeach Barack Obama

Simply put, the time has come, that President Obama must go, either by his own choice, or by ours. The intention of our Federal Constitution demands this.

The need for Obama's ouster, either by resignation or impeachment, is now an existential issue for both our republic and the welfare of the planet generally.

Obama must go now.

Cantwell: Bill Leaves Wall Street Loopholes

Sen. Maria Cantwell's office issued the following release on May 20.

Cantwell: Dodd Bill Leaves Wall Street Loopholes

Dangerous loopholes would remain in derivatives trading, same loopholes which helped cause economic crisis

WASHINGTON, D.C., May 20—Tonight U.S. Senator Maria Cantwell (D-WA) voted against the Senate version of a financial regulatory reform bill, saying it did not close potentially dangerous loopholes in the derivatives regulations. Unregulated derivatives, Cantwell said, played a key role in creating the worst financial crisis and economic downturn since the Great Depression. The economic meltdown began on Wall Street but hurt Main Street, costing our economy eight million jobs and cutting off investment capital. Cantwell supports complete transparency and oversight of the derivatives market. Even seemingly small loopholes can create structural flaws in the financial system that can cause tremendous damage in the long term as they are exploited by Wall Street.

“While this bill takes much needed steps to help prevent a crisis of this magnitude from ever happening again, it fails to close the very same loopholes in derivatives trading that led to the biggest economic implosion since the Great Depression,” Senator Cantwell said. Throughout this debate I have fought hard against efforts to weaken this legislation as well as to pass language to strengthen it further. But the fact of the matter is, without key reforms in derivatives trading, this bill does not safeguard America’s economy from a repeat of this crisis. It sets up a process for responding the next time we have a financial crisis, but it doesn’t *prevent* this kind of thing from ever happening again. We have to stop these kinds of dangerous activities. We need stronger bans on banks gambling with depositors

money. We need bright lines—like Glass-Steagall—that separate risky activities from the traditional banking system. We need to refocus our financial system away from synthetic bets and get more capital into the hands of job creators and Main Street businesses. There are good, strong provisions in this bill, and I’m proud of the work we did to get them in there, but I fear that without closing the loopholes primarily responsible for this economic meltdown, we are missing the entire heart of the matter.

“I’m not giving up this fight. I intend to continue to work with my colleagues to strengthen the bill even further during the conference process, including taking language from an amendment I have offered with Senator Blanche Lincoln to close this loophole by tightening clearing requirements for trading derivatives. I believe that there is the will in both chambers to solve this challenge to tighten these critical loopholes and protect America’s economy. We must reign in these dark markets and prevent our economy from being undermined by this dangerous loophole.”...

Feingold: Bill Does Not Eliminate Risk to Economy

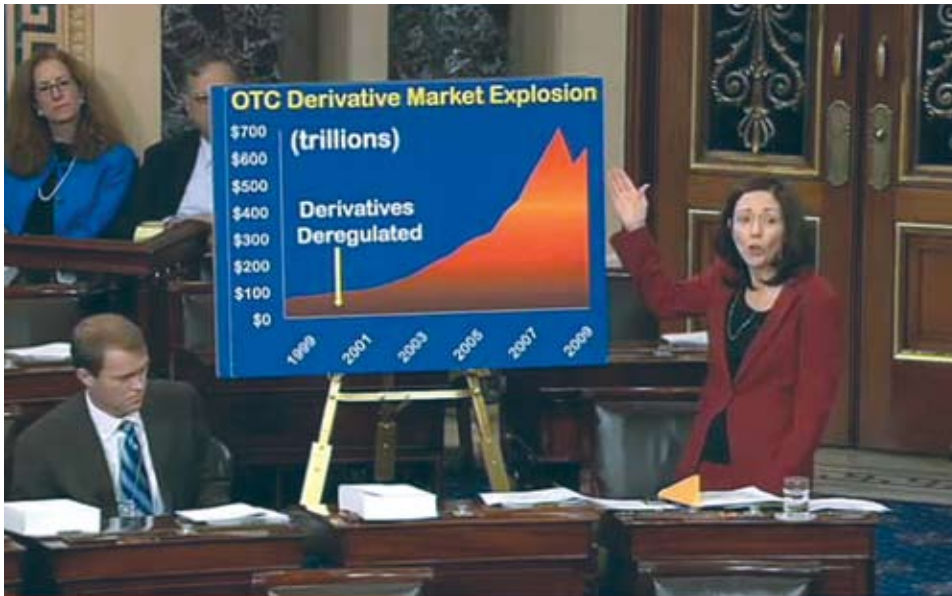
Sen. Russell Feingold (D-Wisc.), a cosponsor of the Cantwell-McCain amendment issued the following statement on the financial regulatory reform bill on May 20.



feingold.senate.gov

Following passage of the Dodd bill, Sen. Russ Feingold stated bluntly, “The bill should have included reforms to prevent another such crisis. Regrettably, it did not.”

The bill does not eliminate the risk to our economy posed by too big to fail financial firms, nor does it restore the proven safeguards established after the Great Depression, which separated Main Street banks from big Wall Street firms and are essential to preventing another economic meltdown. The recent financial crisis triggered the nation’s worst recession since the Great Depression. The bill should have included reforms to prevent another such crisis.



CSPAN

Sen. Maria Cantwell points to the explosive growth of the derivatives bubble since Glass-Steagall was revoked. Her amendment to restore it has been sidelined by the Obama Administration and Wall Street's lackeys in Congress.

Regrettably, it did not.

Senator Feingold's statement on voting "no" on ending debate on the financial regulatory reform bill, May 19, 2010:

After thirty years of giving in to the wishes of Wall Street lobbyists, Congress needs to finally enact tough reforms to prevent Wall Street from driving our economy into the ditch again. We need to eliminate the risk posed to our economy by too big to fail financial firms and to reinstate the protective firewalls between Main Street banks and Wall Street firms. Unfortunately, these key reforms are not included in the bill. The test for this legislation is a simple one—whether it will prevent another financial crisis. As the bill stands, it fails that test. Ending debate on the bill is finishing before the job is done.

Kaufman: Congress Caused Chaos: 'We Repealed Glass-Steagall'

Sen. Ted Kaufman (D-Del.), a sponsor of the Cantwell-McCain Glass-Steagall amendment, told CNBC today May 21, "I am disappointed in the [Senate financial reform].... We have to do something to prevent these very large banks from getting into trouble." The United States must "go back to Glass-Steagall,

which worked for us for 60 years. Glass-Steagall said there couldn't be a commercial bank and an investment bank under the same roof, because commercial banking should be a low-risk, and maybe low return kind of business, and investment banking has always been a high return, because of high-risk, business, and the taxpayers, because of the FDIC, which was in Glass-Steagall, have to guarantee the bank, and that's how we get into trouble."

"I was for having [Glass-Steagall] in the [Dodd] legislation—legislation for generations—like we did in 1933 after the 1929 crash. Clearly,

the will of the Senate was not to do that...."

On derivatives, Kaufman said: "What we have to be concerned about is that American taxpayers will not go through again what we have just been through. Don't believe the markets will go elsewhere."

Asked if he were saying it's all Wall Street's fault, Kaufman replied, "Clearly, it was Congress's fault. We repealed Glass-Steagall. We helped stop regulating derivatives.... The U.S. used to have the highest quality and most transparent markets in the world. Now instead of two regulated markets, we have 50 markets, with many unregulated areas. We are not tagging our trades; we don't know who the customers are. 'Dark pool' is a good name for these things."

Harkin: Glass-Steagall Should Have Been Considered

Sen. Tom Harkin (D-Iowa), in a statement released May 21, stated: "I am disappointed, however, that other amendments in line with Chairman [Blanche] Lincoln's provision [on regulating derivatives] were not included. In particular, Senator Cantwell's proposal to reinstate the Glass-Steagall Act was not even considered. I was one of eight senators to vote against financial deregulation in 1999 that did away with Glass-Steagall. Reconsidering this issue had a place in this debate...."