

## Editorial

# *Eliminate the Power of Money!*

Unknown to most Americans, there is an easy way to eliminate the power of money, which today turns people into slaves, and throws them on the scrapheap. Just restore the U.S. Constitution.

LaRouche reviewed exactly what must be done in his Nov. 6 webcast:

“The Constitution of the United States was based on the concept of sovereignty. The United States Constitution is based on a credit system, not a monetary system—the idea of a credit system as opposed to a monetarist system. We are being ruined by a monetarist system, and what happened is, as long as we had the fixed-exchange-rate system, before it was destroyed by the prolonged Vietnam War, the Indo-China War, the United States sovereignty as a credit system, protected the United States and the world, against great hyperinflation....

“Our problem today, since 1971, is the role of the Inter-Alpha Group, which controls about 70% of the actual relevant banking activity of the world—that’s our problem. So, what you have to do, is you have to start from the real problem, and the real answer to the problem.

“Re-establish a fixed-exchange-rate system. Re-establish what Roosevelt set up at Bretton Woods. Go back to it; impose it.

“Now what happens? The minute you do that, and you put our banks under that kind of control, then we now have a bunch of bankrupt banks which the Federal government is going to protect. These will be commercial banks under a Glass-Steagall standard.

“Now the Federal government will create credit, authorize credit to make these banks fungible. They will be able to utter credit, they will be stabilized, be protected under Federal regulation.

“We will then turn, and the Federal government itself will authorize legislation which will create credit for building the NAWAPA system, and for the rail systems and other systems that go with making the NAWAPA system work. And for getting the states back into shape; those are the objectives. And that’s the solution; there is no other solution. We’re talking about 30 to 60 years, essentially, of building this project before the full force of it is completed, or will be considered to be completed. The greatest project that mankind has ever undertaken—this! And that’s the way we fix it. All we have to do is take this idea, get people, maybe some nation in Europe like Germany, and some others, Russia, China, India, and some other countries to agree to become partners in this kind of re-establishment of a fixed-exchange-rate system, to eliminate monetarism from this planet.

“Monetarism is imperialism, and that must be eliminated. And the only way you can do it is by having a system of equitable agreements among sovereign nation-states. That’s the only way to eliminate imperialism. We are victims of imperialism. Kill imperialism!

“You don’t have to have perfect neighbors. You have to have neighbors you can live with; there’s a difference. If you can live with them, and cooperate with them, then you can build on that cooperation to evolve a system which is more equitable, more beneficial, more just.

“But you have to start someplace. So, you start with an agreement which is an honest agreement, and you build. And the best way to build is to define great projects of long-term, capital-intensive magnitude, which change the planet for the better, and create a better situation for humanity. Base it on that; it’s that simple, but just do it. Just do it!”