

Stupid, or Treasonous?

Upon being informed that Rep. Paul Ryan (R-Wisc.), chairman of the House Budget Committee, was demanding \$60 billion in further immediate budget cuts, and even deeper cuts for FY2012, in collusion with President Obama, Lyndon LaRouche said on April 2:

“The only solution to the current crisis is the immediate reinstating of the Glass-Steagall Act, as it was originally passed in 1933. Anything else is silly. The cuts being proposed by Rep. Ryan are treasonous, implicitly. They will destroy the United States in short order. Maybe the Republicans like Rep. Ryan, who are pushing this madness, are too stupid to know what they are doing. The Republican Party these days is not known for its intellect. Unless he is stupid, his proposals are outright criminal, and worse.

“Only Glass-Steagall, in its original form, gives the United States the ability to survive. And the banking collapse is so deep that it will also require supporting legislation.”

LaRouche explained: “Once we save the commercial banks by severing all the worthless speculative paper, the gambling debts, the banks will still be too weak to function without Federal protection, at least for a period of time. We are going to have to provide that Federal protection, as the banks rebuild. But we are going to wipe out tens of trillions of dollars in worthless obligations. This will free up the Federal government to provide immediate emergency aid to the states, so that we can save vital services that are now being slashed.”

If Obama doesn’t like it, he can do the honorable thing, and just leave.

Over subsequent days, Ryan and Obama have embarked on what could be characterized as a “dance of death” over cuts in the Federal budget.

On the table between them is a total of approximately \$73 billion in cuts—ranging from the elimination of supports for the poor and elderly, to the elimination of technologies vital for the protection of the whole U.S. population from disasters such as earthquakes and tsunamis. In a cynical ploy to “strengthen” his bargaining position, Ryan has thrown an additional \$6 trillion in budget cuts over the next ten years, onto the negotiating table. These cuts would wipe out Medicaid, Medicare, and food stamp aid for tens of millions, condemning them to penury and even death.

But anyone who believes that Obama appears “reasonable” by comparison, is a fool. It is well known within Washington that the Republicans consider Obama their best partner in their mission of axing the budget in the interest of Wall Street. After all, Obama functioned as the most reliable tool of Wall Street and London in their campaign to kill the reinstatement of Glass-Steagall last year. In this respect, the likes of the wild-eyed Ryan see a “soul-mate” in Obama.

As the increasingly popular saying goes, Obama is the “best Republican President we’ve had in years.” He’s just as committed to propping up the bankrupt monetarist system as the fascist Republicans are, albeit with a different style. The bottom line of his Hitler health-care program, and that of free-market ideologues like Ryan, is the same: to cut off care for those they consider “useless eaters,” en masse.

The question is, where are the patriots? Any intelligent person knows that budget cuts don’t lead to economic growth. But how many of those persons have the guts, like LaRouche and his associates, to buck the President, and the lunatic Republicans, to denounce this dance of death, and impose Glass-Steagall, now?