Editorial

Pass Glass-Steagall Now!

A door to sanity was opened on April 12, when Rep. Marcy Kaptur (D-Ohio), joined by Reps. Walter Jones (R-N.C.) and James Moran (D-Va.), reintroduced her bill to restore FDR's Glass-Steagall bill, H.R. 1489. There is no more important piece of legislation that is, or could be, before the nation. The question is, will the American people take this opportunity to ram this bill through?

The one thing that's clear is that Congress cannot be relied upon to follow through on its own. It's full of cowards, or worse, who spend their time begging for dollars from Wall Street, and there is no indication that that has changed. It's going to take a virtual earthquake to make sure this bill goes through, a political mobilization beyond anything this nation has seen in decades.

You say, we've been here before? Not really. Let's put this mobilization in context.

We, as mankind, are facing the convergence of two deadly crises: first, the approaching potential extermination of the human species as a result of our galaxy and Solar System entering a new phase; and second, the collapsing power of the British Empire, which threatens to drive mankind down into a new Dark Age. Looked at in the ordinary way, these crises, especially the galactic one, are terrifying, apparently overwhelming, and unprecedented. Any day now, we could wake up to find huge chunks of California, or Washington State, collapsed into the Pacific Ocean—and the United States literally sunk.

But if we face this reality, we will not go into panic, or denial. Rather, we will take up, with even more urgency, the strategic flank on both crises—the imposition of Glass-Steagall, and the removal of Barack Obama. This is the only available path for our survival—short-term and long-term.

The re-enactment of Glass-Steagall, as FDR pushed it through in 1933, and LaRouche conceives it today, means imposing the standards that will wipe trillions of dollars of potential claims off the books. Wall Street will die—but what of it? We will wipe out the monetarist system, and reinstitute an American credit system. Once we wipe out the \$15-17 trillion in bailout money which is now "on the books," we can put that money to productive use, starting with saving the cities and states, which are in dire straits, if not at a point of no return.

We're on the edge of possible extinction, by either the blowout of the imperial system, or the actions of our Solar System within the galaxy. Either way, the solution lies with getting Obama out, and implementing Glass-Steagall.

But, can we get Congress to move? One thing that's in our favor is the increasing mood of hatred against the President, especially among Democrats. Sixty percent of the House Democrats rejected Nerobama's deal with the Devil on the budget in a vote April 14—a stunning repudiation. But it's going to take a lot more, coming from the people themselves, to get the necessary action.

Lyndon LaRouche put it this way April 16:

"The revolt against the President is good. The Democratic Party has two priorities right now: Pass Glass-Steagall and bring about the destruction of Obama. Either we get Obama out of office soon, or there is no hope for this country or the world. Push through Glass-Steagall and get rid of Obama. He has to go because he is insane. Things beyond people's imagination are going to happen soon, and we have to be prepared. That means Obama has to be safely removed from office now."

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