
Editorial

A Deadly Blow Against the Empire

In discussion with associates since the news broke of Sen. Tom Harkin's introduction of Glass-Steagall in the Senate, Lyndon LaRouche has stressed two crucial points. First, the method of ruthless, focused campaigning which permitted the LaRouche movement to achieve this breakthrough must be continued, to ensure Glass-Steagall is passed. Any regression to a softer approach aimed at appeasing popular opinion would be disastrous, and lead to failure.

Second, the passage of Glass-Steagall goes hand-in-hand with dumping the British puppet Barack Obama as President, because both actions together represent the necessary decisive strategic blow against the power of the British Empire that is killing the world.

The latter point is crucial.

It is a serious error to see Glass-Steagall as a mere banking or financial reform. Glass-Steagall represents a *principle* of physical economy intrinsic to the American System, which is why it is the necessary first step toward restoring a credit system for the rebuilding of a progressing world economy. But at the same time, Glass-Steagall is a necessary act of *destroying the power of money* over the productive powers of the country, by cutting off support for the financial gambling interests who make up the current incarnation of the British Empire, the international financial system.

Institute Glass-Steagall, and Wall Street, the cat's paw of the Empire in the U.S., loses its stranglehold over the nation. Its power is crushed.

It is for this reason that we can expect to find a virulent, if not violent, opposition arising now to stop the motion toward Glass-Steagall. Instructive is what happened back in May of 2010.

It was at that time that Senators Maria Cantwell

(D-Wash.) and John McCain (R-Ariz.) were fighting for a bill to reinstate Glass-Steagall. Although they were forced to turn it into an amendment to the Dodd-Frank monstrosity, momentum was great, and they were sure that, if guaranteed a vote—as Obama had promised—the Glass-Steagall amendment would pass. It would have effectively sabotaged Dodd-Frank, to good effect.

Obama, the British puppet, reneged, and it never came to a vote.

Part of the story behind that decision by Obama was revealed in a May 8 webcast, when a questioner relayed her discussion with officials of the British Finance Ministry that Spring. When the subject of Glass-Steagall came up, the questioner said, one of the British officials said that any move in the U.S. to re-adopt a Glass-Steagall framework would be viewed as a “hostile act by Great Britain and by the nations of Europe.”

Moreover, he said that someone from the British Foreign Office would be contacting his counterpart in the U.S. State Department to make this position clear. Obama, that British puppet, did get the message. And he's still acting on it today.

On the eve of Senator Harkin's move, LaRouchePAC was informed that Obama and his agents, especially Senate Majority Leader Harry Reid, were again on an active campaign to prevent Glass-Steagall from going through. There was only one moral, intelligent response: Save the nation by ramming it through.

Glass-Steagall is no “banking law.” It's intrinsically linked with creating a new economy which will solve our food crisis with NAWAPA, and create millions of jobs rebuilding our industrial base. And it will crush the British Empire.