

# Wall Street Is Out To Kill You with Hyperinflation

*The following is a leaflet issued by the LaRouchePAC Policy Committee.*

Oct. 1—Wall Street intends to kill millions of Americans with hyperinflation. Quantitative Easing, coupled with the loss of income due to Wall Street's systematic takedown of the manufacturing and industrial base, is the perfect storm for the hyperinflation that is now hitting. Lyndon LaRouche has repeatedly warned Americans about the danger of hyperinflation, particularly since the bailout policy began in late 2008. Since then, he and his associates around the nation have led a fight to bankrupt the Wall Street criminals who have created the bailout/QE swindle, with the reinstatement of Glass-Steagall.

Glass-Steagall is the first step to saving the nation, followed by NAWAPA XXI, with a science-driver program to make a breakthrough on fusion energy. We are now at the point where Bush-League Republican idiots are on a collision course with Obama, forcing our nation into a government shutdown. The only thing we should shut down is Wall Street; and Glass-Steagall is our weapon to do that. That is the only way to avoid the coming storm of hyperinflation.

Since the terrorist attacks of September 11th, 2001, Americans have seen prices double, or more, for many crucial elements needed for life, such as food and energy. Meanwhile, incomes have collapsed for many Americans—even according to the lying statistics put out by both the Bush and Obama administrations. To add insult to injury, since the bailout policy was ushered in, in late 2008, the top 1% of income earners has seen a staggering growth of personal income.

According to a [study](#) by economists Thomas Piketty and Emmanuel Saez, since the supposed recovery of 2009 began, up through 2012, ninety-five percent of the income gained went to the upper 1% income bracket. Translated into cold hard cash, that

means that on average, the income of an individual in the upper 1% has increased by approximately \$1 million over those four years, while the lower 99% income earners have seen their income increase by only about \$560 over that same four year period—approximately \$11 a month, which would barely cover the inflation for a single tank of gas. The last time that this quality of income disparity existed in the United States was 1928—the year before the Great Crash of 1929.

Where is the outrage? Why has the American population quietly suffered through this increasing hyperinflation like the famous anecdote of the boiling frog? At the beginning of 1923, the population of the Weimar Republic saw their inflation heating up until it broke into a roiling boil in November of that year. Personal savings were wiped out, and despair descended on the German population, which opened the door for Adolf Hitler's rise to power. This is not the time to be frogs or "good Germans," quietly suffering through the hyperinflation until it destroys us.

To get a sense of this hyperinflation, take the case of the increases in a few basic elements needed for any American family since the bailout began: food, gasoline, and rent. Compared to prices at the time of the bailout, in 2012, a family of four had to pay an additional \$936/year for food, compared to 2009, according to the USDA's Moderate Food Plan; \$2,063/year more for gasoline, taking the Department of Transportation's average household mileage; and \$1,968/year more for a three-bedroom apartment, based on an average of the top five metropolitan areas. That means that just for food, gasoline, and rent, a family pays \$4,967/year more now versus since the time of the bailout, while their average income has stagnated.

How many families can absorb paying \$4,967 more while making the same, or even less, annual income? Of course, that does not even take into account other payments, such as medical bills, prescriptions, heating oil, electricity costs, car repairs, college tuition, etc.

It is time to end the insanity and bankrupt these Wall Street criminals with Glass-Steagall. It is time for Americans to fight, instead of thinking they can make it through just one more month. Our nation requires a new Presidency immediately, and an end to the Bush-Obama era of hyperinflation.