

The Crux of the Europe Crisis

by Lyndon H. LaRouche, Jr.

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Question from Yuri Tsarik, head of the Belarus Development Group, Minsk, Belarus:

“It is obvious that a new world financial order, based on the credit systems of sovereign nation-states, can be formed under the condition of the great powers’ transition to credit systems and national banking, and reaching the necessary agreements between them regarding great infrastructure projects and the respective sovereign credit to finance them. But in present conditions, when there is no such system—what should be the policy of smaller nation-states, such as, for example, Belarus, Ukraine or Serbia? Is it possible to reach any agreements regarding infrastructure development in the present monetary financial order? What are the opportunities and limitations for introducing a credit system in a country with a considerable external trade deficit?”

LaRouche’s Reply: No ordinary assessment of the situation within Europe as a whole, is reliable for the immediate future. The present quarrel which my associates and I are conducting against Wall Street and London is at a break-down point, unless we are somewhat successful, directly, or mostly indirectly, at the least, first of all, inside the currently extended election-campaigns in which we are presently engaged for the present and immediately following weeks.

If the Wall Street/London gang were set back in favor of the current Glass-Steagall signatures in the Congress, a negotiated solution were possible; otherwise, the situation throughout the trans-Atlantic region as a whole were most probably catastrophic during the

immediately near term of the present elections here. The situation in central and eastern Europe, is somewhat different: it is the Euro system itself which is the most immediately, and most disastrously (potentially) doomed at the present moment.

The widespread fallacy to which the trans-Atlantic community continues to be subject during the immediate short-term, is the susceptibility, most emphatically in the trans-Atlantic region, to the entirely wrong-headed presumption that a monetarist solution, or quasi-solution could be sustained even during the relative short-term in that portion of the trans-Atlantic economy. Physical values, not monetary values, are the only option available at this moment. The trans-Atlantic monetarist indebtedness is no longer sustainable.

In the latter case, the question posed would be that the Anglo-Dutch imperial element in Europe, combined with Wall Street, would simply abandon all now nominally financial claims held against the trans-Atlantic system. In that case, for which the keystone financial tyrants of London and Manhattan are presently prepared, they will repudiate their own, presently vast, merely nominal debt, thus triggering a mass-extinction within the ranks of the populations within Europe and the Americas, emphatically North America.

Could the Debts Be Honored?

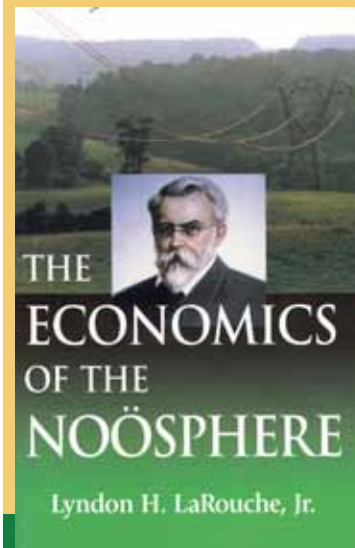
I explain: under those conditions which I have just referenced, the existing debt of the trans-Atlantic community could never be repaid. Therefore, that debt would be abandoned abruptly by interests currently centered in the Anglo-Dutch monetarist-imperialist circles throughout the entire region of the trans-Atlantic community, thus achieving the reduction of the population of the planet, suddenly, from the former standard of seven billions of world population, into a dive into one or less billions. The sudden spread of the tragic Venetian crisis throughout Europe, is the relevant best medieval example of such a sudden breakdown-crisis in the European sector.

The crucial factor in such a situation is the fact, that the population of the trans-Atlantic regions now is generally, and rather foolishly confident that “they,” the relevant financial powers, “would not dare to allow such a general collapse of the population to occur.” That population is thus menaced by its own wishes,

wishes which leave the threatened population unaware. Were the population generally aware of that intention, they would seize the means of life away from the oligarchical powers. This would result in a murderous toll of the European and American populations (in particular), but the threat to the oligarchy would compel them to share the suffering, and also bring about the elimination of the relative power of the oligarchy.

It is tough news which I bring you; but it is the only truth available. These would be the consequences if we, here, fail to resist the Anglo-American oligarchical interests by means such as a general installation of the reactivated Glass-Steagall law to which my associates and I, among a now widely growing part of the U.S. population, are dedicated, from a wide assortment of the leading and general parts of the electorates.

The Wall Street crowd are already in a state of wild-eyed hysteria over what my associates and I have done. Judge the realities accordingly.



The scientific concepts of biogeochemist Vladimir Vernadsky — the initiator of the idea of the Biosphere — whose concept of the “Noosphere,” has been cited and further developed by Lyndon LaRouche.

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