

Editorial

Glass-Steagall In, Obama Out

With the partial shutdown of the U.S. government on Oct. 1, the crisis of the dominant political-financial system in the trans-Atlantic region went into a new phase—a breakdown crisis. It is “a crisis beyond belief,” as Lyndon LaRouche put it, with no prospects for any resolution that does not result in chaos, mass murder, or both. Unless certain very specific measures are taken.

This crisis did not start yesterday, or even with the Obama Administration, vicious as it is. The destruction of U.S. constitutional government has proceeded at an increasingly rapid speed since the assassination of President John F. Kennedy, in whose aftermath the pursuit of scientific and technological progress was abandoned in favor of a new financial imperialism. Sept. 11, 2001 represented a huge ratchet downward, as the British-Saudi empire’s terror assault became the excuse for its accomplice George W. Bush to impose police-state measures and new wars, which have further gutted our republic. Congress, and political leadership in general, have become cringing cowards, afraid to address the fundamental crimes being committed against their own nation.

With the current Congress, however, we have hit a new low. Barack Obama is a clinically insane Nero figure, controlled by the British Empire and its U.S. extension in Wall Street, and determined to ram through the genocidal program devised for him, as epitomized in his Hitler health program for eliminating “lives unworthy of life.” The Republican Party is dominated by insanity as well, primarily of the type of “money über alles,” which rejects the core commitments of the U.S. Constitution for promoting the General Welfare.

Thus, the current blackmail game, in which

the American public, and the world, are the real losers. Obama, for his part, is being told that a government shutdown is a political “winner” for him; some Republicans are calculating that the shutdown will aid them. Concern for the future of the nation is the furthest thing from their minds.

What must be done is a radical change in policy, which LaRouche again specified Oct. 1:

“All we can do right now in the United States is buy time, and the beginning of buying time comes with Glass-Steagall. Without Glass-Steagall, you got *nuthin*’. It has to be full-throated Glass-Steagall and nothing different. Because only by using Glass-Steagall, which is the only way, we can get a credit system. Without the presence of a credit system, if you’re trying to go on a monetary system, there’s no possible way you can survive. The only way you can survive is a credit system, with no monetarist system in it. And that doesn’t give you a solution; that gives you the *possibility* of finding the solution and building it!

“The best thing that could happen is, Obama should leave office, and the whole Senate should break up for the time being. Because quickly, they’ll come back in, to behave themselves, and probably do some of the right things for a change. In other words, if they have to respond to the fact that they’re in a breakdown crisis, and they don’t have any options to sell out their ass to somebody else, only then, will they get real. . . .

“But, without Glass-Steagall being enacted almost immediately, there is now not any prospect for anything but a collapse, a general collapse of the U.S. economy.”

In other words, ram through FDR’s Glass-Steagall, and dump Obama, now!