

URGENT

# Zepp-LaRouche Calls for Short-Term Halt of the Markets to Reorganize

*The following is the edited transcript of a statement released by Mrs. LaRouche on March 18. It is being circulated internationally in translation. The reader can listen to her statement [here](#).*

March 18—This is Helga Zepp-LaRouche speaking. I am the founder and president of the Schiller Institute.

It is absolutely clear, that after the dramatic, roller-coaster losses of the financial markets in recent days, the systemic crisis is spinning out of control.

The only remedy to prevent a further devastation of the real economy, a dramatic increase of mass unemployment and the loss of lives of the poor and vulnerable segments of the population, is to close down the financial markets.

This is the necessary first step, to then use this temporary pause to implement the reorganization of the financial system, starting with a global Glass-Steagall separation of the banks, exactly as Franklin D. Roosevelt did in 1933.

The measures that have been taken by the European governments and the United States, such as credits for enterprises, delays in tax payments, and even possible direct handouts of money—the so-called helicopter money—while intended to keep the functions of industry, institutions, and the workforce going, will

not be sufficient, because the system is hopelessly bankrupt.

Most of the enormous amounts of liquidity that have been injected into this bankrupt monetary system since 2008, and in an escalated way after September 17, 2019, have only increased the activity of the casino economy and the frenzy of the speculators. The efforts by central banks to maintain that speculative sector can only lead to a hyperinflationary blowout as in Germany in 1923.

## EDITORIAL

The closing of the financial markets must be accompanied by an immediate emergency summit of the most important governments of the world—the United States, China, Russia, and India—supported by others, to determine the urgent reorganization of the financial system and the establishment of a New Bretton Woods system, as it was intended by Franklin D. Roosevelt and called for by Lyndon LaRouche, to restart the physical economy worldwide.

Such immediate steps are indispensable, since the coronavirus pandemic can only be brought under control if the spread of the virus is stopped and an adequate health system is established in every country.

This is a test, to determine if humanity has the moral fitness to survive.

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