

mist Lyndon LaRouche.

This Friday, February 12, Abraham Lincoln's birthday, will also be two years since the death of Mr. LaRouche at age 96. On that day, The LaRouche Organization will release a [White Paper](#) titled "Great Leap Backward—LaRouche Exposes the Green New Deal."

With this paper we will expose a deadly swindle known as Green Finance, which was the central subject of the January conference of the World Economic Forum in Davos, Switzerland. Put simply, the billionaires, hedge fund operators and the titled nobility of Davos intend to use the contrived hysteria about so-called man-made climate change to divert trillions of dollars away from industrial and agricultural activities which sustain human life, into a bonanza of speculation in carbon futures, centered in the City of London financial hub. They will enforce the reduction of carbon dioxide to net zero, the level of the pre-industrial age. The consequence will be to reduce the human population itself, as passionately advocated by conference coordinator Prince Charles of the House of Windsor.

As stated by Mark Carney, former Governor of the Bank of England, and later the UN's Special Envoy on Climate Action and Finance: "Firms which have aligned their business models with the net zero carbon world will be rewarded handsomely. Those

that fail to adapt will cease to exist." This will be a global corporatist dictatorship by private finance, choking off credit to farms and industries unless they pay tribute in the form of carbon offsets to the Lords of London.

Consider South Africa, struggling with shortages of food and electricity, and now mutating strains of COVID-19. In December this nation was compelled by BlackRock and others to cancel six coal-fired plants. The lights will turn off and people will die.

Here in Houston, we all remember the financial wizards at Enron. While the bubble was expanding, they were the smartest guys in the room. As it started to deflate, Enron looted California almost to death. The Davos boys are a thousand times worse. Their bubble of over a quadrillion dollars in derivative debt has been kept afloat by zero-percent interest rates and infusions of free money from the Federal Reserve. The Green Finance will kill the physical economy to save the grotesque bubble of speculation.

We propose another way forward. Houston, the USA, and the world must reject Green Finance, pull out of the unscientific climate accords, and put the bubbleheads through bankruptcy. We must start a new future based on true science and industrial progress. This White Paper will chart the way forward to accomplish that end. We urge you to study the paper and act upon it. Thank you.

The Model 'Green New Deal' Power Mix Failed

by Paul Gallagher

Feb. 19—According to the U.S. Energy Information Administration, total electricity generation capacity in Texas ("total peak summer installed") is 125.1 gigawatts (GW). The wind component is 30 GW, or 23%. This winter, the total rated capacity of the wind on line February 14 was 25.1 GW, according to the Energy Reliability Council of Texas (ERCOT), cited in the Feb. 14 *Austin Statesman*. Of this, 13 GW was iced and not generating anything on that Sunday. Wind power failed before anything else; and ERCOT's latest, February 19, claim of the amount of wind power not generating, was still 15 GW.

A significant share of Texas' gas turbine power

failed to back up the lost wind, both because of freezing equipment, and because the price skyrocketed so far that wholesalers hesitated to buy it, and it was going into heating buildings in any case.

Thus, the Green New Deal model—natural gas turbines cycled up and down to back up "renewables" when the latter don't generate—failed.

Three of Texas's four nuclear reactors continued to operate at 100% power throughout. The reactor which shut down on February 15, due to a cold weather-related failure of pressure sensing lines to the feedwater pumps, restarted and had reached 14% power by Wednesday, February 17.

Deeper Freeze, Better Performance

In comparison, the Midcontinent Independent System Operator (MISO), serving the northern Midwest states—Michigan, Minnesota, Wisconsin, Nebraska, the Dakotas and Manitoba (plus most of Illinois, Indiana, Arkansas, all of Louisiana and about half of western Mississippi), has come through the polar vortex much better, even though the freeze in that region has been far deeper than in Texas. Wind and solar installations in that region (which are growing rapidly) failed in parts of that region as well. But MISO still has coal power outweighing all other forms of energy in its mix, followed by natural gas, and then nuclear.

Terry Jarrett, a former board member of the National Association of Regulatory Utility Commissioners and of the Missouri Public Service Commission, wrote a February 14 column on the Upper Midwest situation for the *Montgomery News* in Lansdale, Pennsylvania, called “Coal Rescues U.S. Power Grid During Polar Vortex.” Jarrett reported that MISO said that on February 10 coal was generating more than half of all power there in the polar vortex, some 41,000 out of

78,000 MW. Natural gas was generating 22,000 MW, and nuclear 10,000 MW. Wind turbine output, predictably, fluctuated wildly, reaching 3,200 MW at most. Solar? 231 MW.

“That means these much-vaunted renewable systems produced only about 4% of the electricity needed across 15 states,” Jarrett concluded.

The late Lyndon LaRouche, in a 2012 [speech](#), said:

Dump the Green policy, which is presently the greatest single threat to humanity, that’s a killer! And we have to understand that it is the increase of man’s intelligence, which means also scientific intelligence, the ability to create, the ability to generate higher energy-flux densities per capita and per square kilometer of territory—these are the standards on which credit is generated. It’s to increase the population of the planet: increase it! Stop this killing people.... We need, also, increases of the energy-flux density of the work being done. These are absolute necessities for us.

New EIR Offprint Special Report Now Available

The Great Leap Backward: LaRouche Exposes the Green New Deal

Executive Intelligence Review has released this Special Report to warn of the extreme danger to mankind represented by the Green New Deal, also called “The Great Reset” by the leaders of the Davos World Economic Forum.

Already being implemented, this plan is taking over the direction of national economies from sovereign governments, using the power of central banks and the too-big-to-fail private financial institutions, cutting off credit to fossil fuel power generation and to industrial and agricultural enterprises claimed to emit too much carbon. Meanwhile it is creating a new huge bubble in the “sustainable fuel” sector, hoping to prop up the increasingly bankrupt financial system.

Stopping it by returning to a Hamiltonian American System credit policy, requires an understanding which is the purpose of this report.



EIR subscribers who have received this Special Report as their 68-page Feb. 12 issue: Get an Offprint edition for someone you know who should have it!

Special Report is available in soft cover printed copy for \$30 plus shipping, or as a PDF for \$20 (requires e-mail address).

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