

Billionaire's Movie 'IOUSA': You Must Die So I Can Collect

by Anton Chaitkin

The Anglo-American financiers running the Nixon Administration in 1971 assigned their shameless flack, Peter G. Peterson, to write a public justification for ending Franklin Roosevelt's Bretton Woods credit system. The resulting uncontrolled speculation and a global cheap-labor policy destroyed manufacturing, while Peterson's own hedge fund scheme fed off the economic decay to make him a billionaire.

Now that the crash of the post-Bretton Woods globalist system threatens to wipe out Peterson and his fellow vultures, he is proposing drastic, killer cutbacks in health care and pensions for the lower ranks of society, as the solution to the crisis.

The pompous Peterson is pressing into the political arena a propaganda movie he owns, titled "IOUSA." The film was conceived and produced by the firm of Baron William Rees-Mogg, the leading British strategist for a New Dark Age economy, in which the lower 95% of humanity will be treated as useless eaters to be controlled or disposed of. Lord Rees-Mogg and his firm, Agora Financial, have experience in such propaganda. Agora incited populists to arm against the government just before the 1995 Oklahoma City bombing; and it teamed with right-wing American moneybags Richard Mellon Scaife to direct the slander campaign attempting the ouster of President Bill Clinton.

London's 'American Populism'

The Rees-Mogg firm set up a subsidiary, Agora Entertainment, to produce the movie, "IOUSA," with the same "gold-bug" debt-and-spending themes

pitched for many years by Lord Rees-Mogg, the former editor of the London *Times*, and now a regular columnist for British media mogul Rupert Murdoch. In July, Agora sold the movie to the Peter G. Peterson Foundation. It will appear in 400 U.S. theaters on Aug. 21, with a live-video address by Peterson and his fellow billionaire, Warren Buffet—all part of the Fiscal Wake-Up Tour sponsored by Peterson's foundation and the pro-austerity Concord Coalition, which is chaired by Peterson.

The next week it will be presented at a "film festival" accompanying the Democratic Convention in Denver, and subsequently at a similar affair for the Republican Convention in Minneapolis.

Lord Rees-Mogg has twice this year written columns lauding Barack Obama as "the John Kennedy for our time," while cursing Bill and Hillary Clinton as despised scoundrels. On the Republican side, candidate John McCain declared Aug. 6 that as President, he would bring Peterson Foundation CEO David Walker into the government to explain the national crisis of bankruptcy to the public.

A Goebbels-style fraud, "IOUSA" makes no reference whatsoever to the dying industrial economy, or to the destruction wrought by speculator parasites in the post-1971 globalist system. It pumps up viewers with statistics of growing national debt and supposedly out-of-control commitments to Social Security and Medicare.

The underlying London political agenda was chillingly spelled out in a 2007 essay, "America's Econ-

omy: Headed for Crisis,” co-authored by Peterson. Demanding drastic cuts to workers’ benefits, it says: “Americans have yet to confront these choices, but in other countries they have been dealing with them for years. Go through the intensive care unit of New York Hospital and count the number of octogenarians who are there with heroic intervention techniques and a dismal quality of life. Then go to a hospital in London and observe the difference in the age composition. What is it they do in Great Britain? They have capped their medical costs. A neurologist caring for stroke patients with a dismal prognosis turns them over to their general practitioner who sends them home to die quietly of pneumonia, ‘the old man’s friend.’ Would Americans accept the level of health care ‘rationing’ this implies? Maybe not. But we will soon need to face the question.”

Criminal Incitement

The Agora/Peterson film shapes this argument around the fear of chaos, just as Hitler’s propaganda films and literature did in the economic collapse of the 1920s and ’30s: To save yourself, you must sacrifice the old and the weak, who are useless eaters.

Lord Rees-Mogg pointed the way in a Jan. 5, 1995, *London Times* column entitled “It’s the elite who matter—In Future, Britain Must Concentrate On Educating The Top 5%, On Whose Success We Shall All Depend.” Rees-Mogg announced that in the new Information Age, most of the population would be useless and would need no real education. He praised the Conservative Revolution led by Newt Gingrich in America and a projected super-conservative follow-up in Britain, benefitting the new, ultra-worthy elite.

Soon afterwards, Rees-Mogg used his Baltimore-based firm, Agora Financial, to issue a false report designed to provoke armed clashes between “citizen militias” and the U.S. government. Writing in Agora’s “Strategic Investment” newsletter March 22, 1995, Rees-Mogg wrote, “The slaughter . . . in Waco by government stormtroopers under the command of Field Marshal [Attorney General] Reno may pale in comparison to what has been planned for late March: a nationwide BATF/FBI assault on private militias as the prelude to a possible declaration of martial law throughout the United States. . . . Should Reno be stupid enough to actually attack them militarily, there is going to be a lot of blood.”

The Agora incitement was widely circulated among

populists in the U.S. Western states, accompanied by rumors that government agent-provocateurs would bomb public places and blame private militia leaders. Four weeks later, on April 19, 1995, the bombing of a Federal building in Oklahoma City killed 168.

Over the next several years, Agora co-sponsored the so-called Arkansas Project of Richard Mellon Scaife. A low point of that anti-Clinton crusade was a video entitled, “Unanswered—The Death of Vincent Foster,” produced by Agora’s James Dale Davidson, portraying President Clinton as the murderer of his aide, Vincent Foster. Davidson was Rees-Mogg’s co-editor of the “Strategic Investment” newsletter, and was the founding chairman of the National Taxpayers Union.

At the beginning of 1995, simultaneous to Rees-Mogg’s incitements against the U.S. government, his partner Davidson’s organization, the National Taxpayers Union, formed a coalition with the eco-fascist group Friends of the Earth to push for the end of the modern era of mankind. They issued a joint “Green Scissors” report, hailing the 1994 Conservative Revolution triumph in Congress and calling for the destruction and shutdown of U.S. research for nuclear fission, nuclear waste recycling, nuclear fusion, clean coal research programs, rural electrification, and the Bonneville Power Administration—all to be killed off as “wasteful.”

The “Green Scissors” report also demanded the shutdown of numerous dams and water and hydroelectric projects throughout the world, and an end to Federal support for U.S. flood control and irrigation projects. Davidson had been the co-author with Lord Rees-Mogg of Agora’s book, *Blood in the Streets: Investment Profits in a World Gone Mad*, describing an inevitable financial apocalypse in which those in the know can make a killing buying distressed investments at panic prices.

That colossal 1990s sleaze now has its sequel, “IOUSA,” presented to a depression-frightened public by Peter Peterson, formerly Richard Nixon’s Commerce Secretary, and now chairman emeritus of the Council on Foreign Relations and chairman of the Blackstone Group private equity fund. Peterson made his billions using the Rees-Mogg/Davidson bottom-feeder investment strategy. If Americans choose to restore national-sovereign economics and lock up the speculators, Peterson stands to lose those billions, and his share of the political power that the London-New York axis and the offshore bankers have usurped.